

Lundin Mining Announces ISS Proxy Advisory Services Recommends Shareholders Vote in Favour of Lundin Mining-Inmet Merger

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TORONTO, ONTARIO -- (Marketwire) -- 02/24/11 -- [Lundin Mining Corporation](#) ('Lundin Mining' or the 'Company') (TSX: LUN) (OMX: LUMI) reports today that ISS Proxy Advisory Services ('ISS'), a leading independent provider of proxy research who provide advice and voting recommendations to many larger financial institutions, has provided a positive recommendation regarding the proposed merger with [Inmet Mining Corporation](#) ('Inmet'). ISS has recommended that shareholders vote 'FOR' the proposed merger with Inmet.

Completion of the proposed merger is conditional upon approval of Inmet and Lundin Mining shareholders, and satisfaction of other customary approvals including regulatory, stock exchange, and court approvals. The required shareholder approval will be two thirds of the votes cast by each of the holders of Inmet and Lundin Mining common shares at shareholder meetings held to consider the proposed merger. Shareholder meetings for Inmet and Lundin Mining will be held on March 14, 2011. Please see the Lundin Mining website for further information (www.lundinmining.com).

About Lundin Mining

Lundin Mining is a diversified base metals mining company with operations in Portugal, Spain and Sweden, producing copper, nickel, lead and zinc. In addition, Lundin Mining holds a development project pipeline which includes an expansion project at its Neves-Corvo mine along with its equity stake in the world class Tenke Fungurume copper/cobalt project in the Democratic Republic of Congo.

On Behalf of the Board,

Phil Wright
President and CEO

Forward Looking Statements

Certain of the statements made and information contained herein is 'forward-looking information' within the meaning of the Ontario Securities Act or 'forward-looking statements' within the meaning of Section 21E of the Securities Exchange Act of 1934 of the United States. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to foreign currency fluctuations; risks inherent in mining including environmental hazards, industrial accidents, unusual or unexpected geological formations, ground control problems and flooding; risks associated with the estimation of mineral resources and reserves and the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; the potential for and effects of labour disputes or other unanticipated difficulties with or shortages of labour or interruptions in production; actual ore mined varying from estimates of grade, tonnage, dilution and metallurgical and other characteristics; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations; uncertain political and economic environments; changes in laws or policies, foreign taxation, delays or the inability to obtain necessary governmental permits; and other risks and uncertainties, including those described under Risk Factors Relating to the Company's Business in the Company's Annual Information Form and in each management discussion and analysis. Forward-looking information is in addition based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of copper, nickel, lead and zinc; that the Company can access financing, appropriate equipment and sufficient labour and that the political environment where the Company operates will continue to support the development and operation of mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those

described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements.

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