

Creston Appoints Country Manager for its Mexican Operations

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 02/17/11 -- [Creston Moly Corp.](#) ('Creston' or the Company') (TSX VENTURE: CMS) is pleased to announce the appointment of Mr. Carlos Garcia Droguett as the new Country Manager for its Mexican Operations.

Mr. Garcia is a Mechanical Engineer with a MBA and certificates in Administration of Human Resources and Labor Law Reforms. He has held several senior positions in the mining, construction, and chemical industries during his 30 year business career and has extensive experience in permitting and regulatory issues in Mexico. His most recent position was with Minefinders Corporation Limited, owner of the Dolores gold silver mine located in the state of Chihuahua, Mexico, where he was Director of Corporate Relations responsible for Human Resources, Community and Government Relations, Industrial Protection and Health and Safety.

'We are very pleased to welcome Mr. Garcia to the Company in this important position to bolster the management team in Mexico,' said Bruce McLeod, President & CEO of Creston. 'Mr. Garcia's management skills and business acumen as well as his experience in mine start-up will be important assets to the Company as it advances the El Creston molybdenum deposit towards production.'

On Behalf of the Board of Directors

CRESTON MOLY CORP.
D. Bruce McLeod, President & CEO

Forward-Looking Statements

This document may contain 'forward-looking statements' within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are made as of the date of this document and Creston does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Creston management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. In certain cases, forward-looking statements can be identified by the use of words such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or statements that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved' or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Creston to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of resources; possible variations in ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in Creston's interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although Creston has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

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