Rye Patch Gold Reports Gold and Silver Assays From Jessup

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VANCOUVER, Nov. 23, 2010 - Rye Patch Gold Corp. (TSX VENTURE: RPM) (OTCBB: RPMGF) ("Rye Patch" or the "Company") announces the successful completion of the Company's drilling campaign on its 100% controlled Jessup project. A new mineralized zone was identified at San Jacinto and drillholes penetrated gold and silver bearing breccias in the North Jessup deposit.

A total of twelve drillholes were completed on the property totalling 2,476 metres. The drill program targeted and confirmed thicker grade gold and silver grades. Elevated gold and silver grades are associated with west-northwest oriented breccias and structural zones cross cutting the volcanic rock package. Rye Patch employed angled drillholes across the mineralized breccias which returned better gold and silver grades and confirm continuity of the zones. Table 1 Summarizes the Results of the North Jessup Drilling using a 0.25 gram per tonne cutoff grade for gold.

Jessup Project: Significant North Jessup Drillhole Results

Drillhole Deposit Au g/t Ag g/t Drillhole Interval Meters From meters To meters Total Depth Meters JR-10-050 North Jessup 0.43 1.30 4.6 170.7 175.3 198.1 JR-10-051 North Jessup 0.76 6.70 22.9 47.2 70.1 137.2 Including 2.21 21.10 1.5 62.5 64.0 JR-10-051 North Jessup 1.01 5.00 25.9 83.8 109.7 Including 3.81 14.90 3.0 91.4 94.5 JR-10-052 North Jessup 0.49 5.50 19.8 33.5 53.3 144.8 JR-10-052 North Jessup 2.23 2.20 3.0 82.3 85.3

The North Jessup drilling confirms the breccias zones have higher gold and silver grades than the surrounding volcanic host rock. The breccias appear to be oriented along west-northwest oriented structural zone possibly associated with the down dropped zones know as grabens. Graben margins are typical mineralized features within volcanic hosted gold systems.

In the San Jacinto deposit area, drilling has identified a new zone located 200 metres southwest of the main San Jacinto deposit. Drillhole JR-10-057 tested a newly identified alteration zone southwest of the deposit. Drilling intersected altered and mineralized volcanic lithologies. The drilling suggests the mineralization maybe a new parallel gold zone which could extend from the main San Jacinto deposit to the southwest. The gold zone encountered in JR-10-057 extends deeper than originally envisioned and the drillhole was terminated in significant gold and silver mineralization. Based on these new results, additional follow up is required. Table 2 summarizes the significant results of the San Jacinto Drilling using a 0.25 gram per tonne cutoff grade for gold.

Jessup Project: Significant San Jacinto Drillhole Results

Drillhole Deposit Au g/t Ag g/t Drillhole interval Meters From meters To meters Total Depth Meters
JR-10-048 San Jacinto 0.27 20.70 9.1 27.4 36.6 228.6 JR-10-057 San Jacinto 2.26 96.60 4.6 80.8 85.3 289.6 JR-10-057 San Jacinto 0.39 100.70 7.6 153.9 161.5 Including 0.86 208.00 3.0 153.9 157.0 JR-10-057 San Jacinto 0.70 1.20 7.6 281.9 289.6

Drillholes JR-10-046, JR-10-047, JR-10-049, JR-10-055 and JR-10-056 were drilled on the east side of the San Jacinto deposit and show mineralization does not extend in that direction. At Tosh Hill, JR-10-053 and JR-10-054 did not return reported gold and silver grades.

As announced on May 18, 2010, May 11, 2009, and June 2, 2009 in respect of the Lincoln Hill, Wilco, and

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Jessup projects, Rye Patch Gold's resource inventory now totals 1,182,780 ounces of gold and gold equivalent in the measured and indicated category plus 2,727,100 ounces of gold and gold equivalent in the inferred category. The following table summarizes Rye Patch Gold's precious metal inventory in Nevada, USA.

Rye Patch Gold's NI43-101 Resource Inventory(1)

Property ResourceCategory Tonnes (X 1,000) Gold Grade (g/t) Silver Grade (g/t) Contained Gold Ounces Contained Silver Ounces Contained Au & Au Equivalent Ounces (4)
Wilco (2) Measured 7,526 0.69 4.595 164,000 1,111,000 186,220
Indicated 30,844 0.51 3.601 522,000 3,638,000 594,760
Inferred 121,838 0.41 5.075 1,660,000 19,871,000 2,057,420
Jessup(2) Measured 7,775 0.51 8.745 128,000 2,184,000 171,680
Indicated 12,642 0.41 7.167 172,000 2,906,000 230,120
Inferred 4,494 0.55 7.922 77,000 1,146,000 99,920
Lincoln Hill(3) Measured - - - - - Indicated - - - - - Inferred 17,215 0.69 17.143 380,000 9,488,000 569,760
Total Measured & Indicated Resources 986,000 9,839,000 1,182,780
Total Inferred Resources 2,117,000 30,505,000 2,727,100

- (1) All resources on 100% basis. Metallurgical recoveries and net smelter returns are assumed to be 100%. Conforms to 43-101 resource definitions;
- (2) Cutoff grade for Wilco Measured and Indicated resource is reported at 0.2 g/t Au for oxide mineralisation and 1.45 g/t Au for sulphide mineralisation. The Inferred resource cut-off grade is reported at 0.2 g/t Au for oxide, sulphide and carbonaceous ore types; however, a higher opt Au cut-off grade may be required to upgrade the inferred resource to the measured and indicated resource category. Cut-off grade for Jessup is reported at 0.2 g/t Au for oxide mineralisation and 0.34 g/t Au for transition and sulphide mineralisation; and (3) The Inferred resource is reported at a cut-off grade of 0.34 g/t (0.01 opt) Aueq for oxide and transitional ore types;
- (4) Wilco, Jessup and Lincoln Hill resources includes Au equivalent ounces (Aueq.); where Aueq. = (Au ozs) + (Ag ozs X \$Ag/oz)/\$Au/oz, for Au/oz = \$900, and Ag/oz = \$18.

Mr. William Howald, AIPG Certified Professional Geologist #11041, Rye Patch Gold's CEO and President, is a Qualified Person as defined under National Instrument 43-101. He has verified the information contained in, and has reviewed and approved the contents of, this news release.

Rye Patch Gold maintains a strict quality control program at all of its projects. Drill samples are picked up on site by American Assay's preparation and analytical facility located in Reno, Nevada. Gold analyses are conducted on 1-assay ton prepped samples with gold determined using industry standard fire assay methods with an atomic absorption finish. Gold over limits are determined using fire assay with a gravimetric finish. Silver is analyzed using a four-acid digestion and an AA finish.

Rye Patch Gold Corp. is exploring well-known mineral trends in Nevada - the world's fourth-richest gold region. Starting with 150,000 inferred ounces of gold in mid-2007, this well-funded Company now has 1.2-million ounces of gold and gold equivalent in the measured and indicated category, plus 2.7-million ounces of gold and gold equivalent in the inferred category. Rye Patch Gold is a Tier 1, Nevada-focused and discovery-driven company seeking to build a sizeable inventory of gold and silver resource assets in the mining friendly state of Nevada, USA. The Company's seasoned management team is engaged in acquisition, exploration and development of quality resource-based gold and silver projects. Rye Patch Gold is developing its primary assets – the advanced-stage Wilco, Lincoln Hill, Jessup, and Gold Ridge projects located along the emerging Oreana gold trend in west-central Nevada. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. For more information about Rye Patch Gold, please visit our website at www.ryepatchgold.com.

On behalf of the Board of Directors

William C. (Bill) Howald CEO & President

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position

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could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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For more information, please contact

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