

Rye Patch Gold Reports Metallic Screen Assays From Wilco

26.10.2010 | [Marketwired](#)

VANCOUVER, Oct. 26, 2010 - [Rye Patch Gold Corp](#) (TSX VENTURE: RPM) (OTCBB: RPMGF) ("Rye Patch" or the "Company") announces completion of metallic screen gold assays from the North Basin target on the Wilco project. Based on the metallic-screen assays, the North Basin target has coarse gold associated with high-angle structures cutting the siltstone-claystone contact. The zone is open to the west and currently measures 100 metres wide by 200 metres in a westerly direction. The location and orientation of the high-grade zone suggest the westerly oriented structures are the feeder system to the Section Line discovery. Table 1 shows the summarized results of the metallic screen assays results.

Table 1: Summarized Metallic Screen Assays - North Basin Target

Hole	ID	From	To	Length	Gold in Coarse Fraction	Gold in Fine Fraction	Combined Total	Gold Weight Coarse Fraction	Gold Weight Fine Fraction	Sample Weight
		metres	metres	metres	ppm	ppm	Ppm	grams	grams	kilograms
WR-095	301.83	317.07	15.24	24.40	1.70	2.23	22.39	851.26	1.93	
WR-098	332.32	362.80	30.49	11.69	1.13	1.32	27.51	938.88	2.91	
WR-099	123.48	134.15	10.67	0.48	0.51	0.51	19.08	980.73	2.31	
WR-099	304.88	320.12	15.24	54.19	1.40	3.28	45.09	1028.64	2.29	
WR-099	373.48	379.57	6.10	21.57	0.56	1.43	33.61	943.03	2.29	
WR-101	303.35	318.60	15.24	3.47	0.56	0.63	30.35	902.87	1.60	
WR-105	336.89	350.61	13.72	7.32	1.47	1.69	39.40	955.98	2.10	

Drillholes WR-095, WR-098, WR-099, and WR-105 show significant gold within the coarse fraction of the drill samples. The higher grades confirm gold particulation (free gold) within the contact zone along westerly oriented structures. To better understand the geologic controls and orientation of the high-grade zone, a core drilling program is in progress. A total of 3,000 metres of core is planned for completion before year-end.

"Understanding the controls and distribution of the higher grade gold will help future targeting on the project, and the potential of the high-grade zone as a feeder system may have a significant impact on the Wilco resource," stated William Howald, President and CEO.

The North Basin reverse circulation drill samples were subjected to the ALS Minerals "metallic screen fire assay" analysis method (Au-SCR21) for gold. The metallic screen method separates 1000 grams of the final prepared pulp over a 100-micron dry screen. Coarse (+100 micron) and fine (-100 micron) fractions are then analyzed using standard fire assay procedures. Gold content (ppm) and weight (grams) for each fraction are reported.

Separate assay results of the coarse and fine core sample fractions offer important geologic and metallurgical insights. Comparisons of the fractional assays with corresponding host lithology, structure, alteration, and mineralization reveal geologic trends and favorable conditions for gold deposition not readily apparent when only total gold content is considered.

As announced on May 18, 2010, May 11, 2009, and June 2, 2009 in respect of the Lincoln Hill, Wilco, and Jessup projects, Rye Patch Gold's resource inventory now totals 1,182,780 ounces of gold and gold equivalent in the measured and indicated category plus 2,727,100 ounces of gold and gold equivalent in the inferred category. The following table summarizes Rye Patch Gold's precious metal inventory in Nevada, USA.

Rye Patch Gold's NI43-101 Resource Inventory(1)

Property Resource Tonnes (X 1,000) Gold Grade (g/t) Silver Grade (g/t) Contained Gold Ounces Contained Silver Ounces Contained Au & Au Equivalent Ounces (4)
Category

Wilco (2) Measured 7,526 0.69 4.595 164,000 1,111,000 186,220
Indicated 30,844 0.51 3.601 522,000 3,638,000 594,760
Inferred 121,838 0.41 5.075 1,660,000 19,871,000 2,057,420
Jessup(2) Measured 7,775 0.51 8.745 128,000 2,184,000 171,680

Indicated 12,642 0.41 7.167 172,000 2,906,000 230,120
Inferred 4,494 0.55 7.922 77,000 1,146,000 99,920
Lincoln Hill(3) Measured - - - - -
Indicated - - - - -
Inferred 17,215 0.69 17.143 380,000 9,488,000 569,760
Total Measured & Indicated Resources 986,000 9,839,000 1,182,780
Total Inferred Resources 2,117,000 30,505,000 2,727,100

(1) All resources on 100% basis. Metallurgical recoveries and net smelter returns are assumed to be 100%. Conforms to 43-101 resource definitions;

(2) Cutoff grade for Wilco Measured and Indicated resource is reported at 0.2 g/t Au for oxide mineralisation and 1.45 g/t Au for sulphide mineralisation. The Inferred resource cut-off grade is reported at 0.2 g/t Au for oxide, sulphide and carbonaceous ore types; however, a higher opt Au cut-off grade may be required to upgrade the inferred resource to the measured and indicated resource category. Cut-off grade for Jessup is reported at 0.2 g/t Au for oxide mineralisation and 0.34 g/t Au for transition and sulphide mineralisation; and

(3) The Inferred resource is reported at a cut-off grade of 0.34 g/t (0.01 opt) Aueq for oxide and transitional ore types;

(4) Wilco, Jessup and Lincoln Hill resources includes Au equivalent ounces (Aueq.); where Aueq. = (Au ozs) + (Ag ozs X \$Ag/oz)/\$Au/oz, for Au/oz = \$900, and Ag/oz = \$18.

Mr. William Howald, AIPG Certified Professional Geologist #11041, Rye Patch Gold's CEO and President, is a Qualified Person as defined under National Instrument 43-101. He has verified the information contained in, and has reviewed and approved the contents of, this news release.

Rye Patch Gold Corp. is exploring well-known mineral trends in Nevada - the world's fourth-richest gold region. Starting with 150,000 inferred ounces of gold in mid-2007, this well-funded Company now has 1.2-million ounces of gold and gold equivalent in the measured and indicated category, plus 2.7-million ounces of gold and gold equivalent in the inferred category. Rye Patch Gold is a Tier 1, Nevada-focused and discovery-driven company seeking to build a sizeable inventory of gold and silver resource assets in the mining friendly state of Nevada, USA. The Company's seasoned management team is engaged in acquisition, exploration and development of quality resource-based gold and silver projects. Rye Patch Gold is developing its primary assets – the advanced-stage Wilco, Lincoln Hill, Jessup, and Gold Ridge projects located along the emerging Oreana gold trend in west-central Nevada. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. For more information about Rye Patch Gold, please visit our website at www.ryepatchgold.com.

On behalf of the Board of Directors

William C. (Bill) Howald
CEO & President

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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