## Rye Patch Reports 504 g/t Au From Metallic Screen Assays at Wilco

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VANCOUVER, Aug. 17, 2010 - Rye Patch Gold Corp. (TSX VENTURE: RPM) (OTCBB: RPMGF) ("Rye Patch" or the "Company") is pleased to report the remaining assays from its spring drilling campaign on the Wilco project in Pershing County, Nevada. Using a 0.343 g/t (0.01 opt) gold cut-off grade, the following Table summarizes drill intercepts for the first six reverse circulation drillholes.

TABLE 1: WILCO PROJECT: INITIAL 2010 REVERSE CIRCULATION DRILL PROGRAM

	Drillhole								
	Target	Au Ag	inter	val F	rom To				
Drillhole	Area	g/tonne	g/tonne	e met	res metres				
WR-101	North Bas	in 0.64	3.8	6.1	85.3				
WR-101	North Bas	in 2.50	6.6	6.1	105.2				
WR-101	North Bas	in 0.66	4.1	3.0	283.5				
WR-101	North Bas	in 0.93	44.5	6.1	291.1				
Including	1.64	84.5	3.0	292.6	295.7				
WR-101	North Bas	in 0.61	4.2	15.2	303.3				
WR-101	North Bas	in 1.11	2.2	3.0	333.8				
WR-102	North Bas	in 0.36	1.8	22.9	93.0				
WR-103	North Bas	in 0.35	2.2	6.1	65.5				
WR-103	North Bas	in 0.35	2.6	3.0	76.2				
WR-103	North Bas	in 0.51	5.6	12.2	80.8				
WR-103	North Bas	in 0.41	2.1	3.0	157.0				
WR-104	North Bas	in 0.33	8.1	3.0	65.5				
WR-104	North Bas		5.5	9.1	71.6				
WR-104	North Bas	in 0.37	5.7	3.0	89.9				
WR-104	North Bas	in 0.63	12.2	7.6	105.2				
WR-104	North Bas	in 0.89	5.4	3.0	190.5				
WR-104	North Bas	in 1.18	4.9	12.2	266.7				
WR-104	North Bas	in 0.94	1.3	3.0	289.6				
WR-104	North Bas	in 0.43	1.4	3.0	295.7				
WR-105	North Bas		7.0	3.0	82.3				
WR-105	North Bas	in 0.50	4.7	10.7	125.0				
WR-105	North Bas	in 0.39	3.4	6.1	146.3				
WR-105	North Bas	in 0.73	4.7	3.0	315.5				
WR-105	North Bas	in 0.93	11.2	32.0	336.8				
Including	2.11	30.4	7.6	338.3	345.9				

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A review of fire assay results indicated gold particulation (coarse gold) within the sample intervals. Drillholes WR-099 and WR-105 were sent in for metallic-screen assay to determine the extent of the coarse gold. Re-assaying the high grade zone in WR-099 (see June 7, 2010 news release) returned 54.2 g/t from the coarse fraction over a 15.1 metre interval starting at 305 metres down-the-hole and includes a 1.5 metre sample that returned 504 g/t Au using a 1.0 g/t Au cut off. The metallic screen assays broadened the high-grade zone from 6.1 metres to 15.1 metres. The fine fraction returned 1.27 g/t Au over the sample interval which is associated with the disseminated gold component.

In WR-105, the interval from 336.8 meters to 350.6 metres returned an increased average gold assay of 7.32 g/t Au from the coarse fraction compared to 2.11 g/t Au reported from fire assay, and an increase in length from 7.6 metres to 13.7 metres again demonstrating the zone has coarse-grained free gold. The fine fraction returned assays averaging 1.47 g/t Au over the same 13.7 metre interval. Based on these results, the gold mineralization encountered in this drill program - drillholes WR-095 to WR-105 - will be re-assayed using metallic screen methods. Table 2 summarizes the metallic screen assay results described above.

TABLE 2: WILCO PROJECT: COMPARISON OF FIRE ASSAY AND METALLIC SCREEN RESULTS

ORIGINAL FIRE ASSAY RESULT METALLIC SCREEN RESULT Drillhole +Fraction -Fraction Drillhole

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From To Au interval From To Au Au interval Drillhole metres metres g/tonne Metres metres g/tonne g/tonne Metres WR-099 310.9 317.0 11.67 6.1 305.0 320.1 54.2 1.3 15.1 WR-105 336.8 345.9 2.11 7.6 336.8 350.6 7.3 1.5 13.7

"We are very pleased with the results of this Wilco drilling program. Our ability to predict high-grade zones and then drill them is improving, and a core program will provide more insight into the controls and distribution of the high-grade gold," noted William C. (Bill) Howald, the Company's CEO and President.

A total of 3,859 meters in eleven reverse circulation (RC) drillholes was completed in the Wilco spring drilling program. The program outlined a high-grade gold zone that measures 100 metres by 200 metres, and the gold zone is open to the west-southwest. Because the gold in this zone tends to be coarse, free gold in nature, a core program is being planned to better evaluate the structural orientation and distribution of the high grade gold.

Rye Patch Gold maintains a strict quality control program at all of its projects. Drill samples are picked up on site by American Assay's preparation and analytical facility located in Reno, Nevada. Gold analyses are conducted on 1-assay ton prepped samples with gold determined using industry standard fire assay methods with an atomic absorption finish. Gold over limits are determined using fire assay with a gravimetric finish. Silver is analyzed using ICP-MS with silver over limits determined using aqua-regia digestion with an ICP-AES or AAS finish.

As announced on May 18, 2010, May 11, 2009, and June 2, 2009 in respect of the Lincoln Hill, Wilco, and Jessup projects, Rye Patch Gold's resource inventory now totals 1,182,780 ounces of gold and gold equivalent in the measured and indicated category plus 2,727,100 ounces of gold and gold equivalent in the inferred category. The following table summarizes Rye Patch Gold's precious metal inventory in Nevada, USA.

Rye Patch Gold's NI43-101 Resource Inventory(1)

					Contained		
		Gold	Silver	Containe	ed.	Contained	
Resour	ce	Tonnes	Grade	Grade	Gold	Silve	
Property	Category	(X 1,000	) (	g/t)	(g/t)	Ounces	
Wilco (2)	Measured	7,526	0.69	4.59	5	164,000	
Indicated	30,844	0.51	3.601	522,00	0	3,638,000	
Inferred	121,838	0.41	5.075	1,660,	000	19,871,000	
Jessup(2)	Measured	7,775	0.51	8.74	:5	128,000	
Indicated	12,642	0.41	7.167	172,00	0	2,906,000	
Inferred	4,494	0.55	7.922	77,000	1,	146,000	
Lincoln Hill(3)	Mea	asured -	_	_	_	_	
Indicated	_		-	-	-		
Inferred	17,215	0.69	17.143	380,00	0	9,488,000	
Total Measured &	Indicated	Resources	986,000	9,839	,000	1,182,780	
Total Inferred R	esources	2,117,000	30	,505,000	2,727	,100	

- (1) All resources on 100% basis. Metallurgical recoveries and net smelter returns are assumed to be 100%. Conforms to 43-101 resource definitions;
- (2) Cutoff grade for Wilco Measured and Indicated resource is reported at 0.2 g/t Au for oxide mineralisation and 1.45 g/t Au for sulphide mineralisation. The Inferred resource cut-off grade is reported at 0.2 g/t Au for oxide, sulphide and carbonaceous ore types; however, a higher opt Au cut-off grade may be required to upgrade the inferred resource to the measured and indicated resource category. Cut-off grade for Jessup is reported at 0.2 g/t Au for oxide mineralisation and 0.34 g/t Au for transition and sulphide mineralisation; and (3) The Inferred resource is reported at a cut-off grade of 0.34 g/t (0.01 opt) Aueq. for oxide and transitional ore types;
- (4) Wilco, Jessup and Lincoln Hill resources includes Au equivalent ounces (Aueq.); where Aueq. = (Au ozs) + (Ag ozs  $X \adjust{Ag/oz})\adjust{Au/oz}$ , for Au/oz = \$900, and Ag/oz = \$18.

Mr. William Howald, AIPG Certified Professional Geologist #11041, Rye Patch Gold's CEO and President, is a Qualified Person as defined under National Instrument 43-101. He has verified the information contained in, and has reviewed and approved the contents of, this news release.

Rye Patch Gold Corp. is a well-funded, Tier 1, Nevada-focused and discovery-driven company seeking to build a sizeable inventory of gold and silver resource assets in the mining friendly state of Nevada, USA. The

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Company's seasoned management team is engaged in acquisition, exploration and development of quality resource-based gold and silver projects. Rye Patch Gold is developing its primary assets – the advanced-stage Wilco, Lincoln Hill and Gold Ridge projects located along the emerging Oreana gold trend in west-central Nevada and the Jessup project in Churchill County, Nevada. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. For more information about Rye Patch Gold, please visit our website at www.ryepatchgold.com.

On behalf of the Board of Directors

William C. (Bill) Howald CEO & President

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

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## For more information, please contact

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