

Malbex Resources Inc. Appoints CFO

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TORONTO, ONTARIO -- ([Marketwire](#) - Dec. 20, 2010) - [Malbex Resources Inc.](#) (TSX VENTURE: MBG) announced today that Stephanie Malec has been appointed as the Company's Chief Financial Officer effective January 13, 2011.

"We're pleased to welcome Stephanie to the Malbex management team," said Tim Warman, President and CEO. "Her experience in the mining industry and public company finance will support us as we explore for the fourth major deposit in the El Indio Gold Belt."

Stephanie Malec is a Chartered Accountant who has held a number of senior financial positions in the exploration and mining industry. Prior to joining Malbex, Ms. Malec served as Controller at [Starfield Resources Inc.](#), and previously at Dundee Precious Metals Inc. She began her career at PricewaterhouseCoopers LLP, after graduating with distinction with a Bachelor of Commerce degree from the University of Toronto in 1999.

Concurrent with her appointment, Ms. Malec has been granted 500,000 options with an exercise price of \$0.50 per share for a period of five years.

About Malbex

Malbex Resources Inc. is a gold exploration company led by experienced management and directors. Malbex holds an indirect 100% interest in three exploration projects in Argentina's El Indio Gold Belt, which hosts over 40 million ounces of gold in past production and current reserves. Two of the projects are in close proximity to [Barrick's](#) Veladero and Pascua-Lama gold deposits. For more information, please visit www.malbex.ca.

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