

Caza Gold Corp.: Mexican Gold Target Doubles in Size

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VANCOUVER, 01/11/11 - Greg Myers, CEO and President of Caza Gold Corp. (TSX VENTURE: CZY) (FRANKFURT: CZ6) is pleased to announce the results of a recent rock sampling program at the Balleza gold target on Caza's Moris Property, located 20 kilometers west of Gammon Gold's Ocampo gold mine in Chihuahua state, Mexico.

Caza Gold is very encouraged by the initial assay results received from the rock sampling program at Balleza that commenced in November and December 2010 after completion of the Company's recent listing on the TSX Venture Exchange. Assay results from the first 176 samples effectively double the size of the Balleza gold target area.

Click here for a video summary of news release:
http://cazagold.com/news/videos/index.php?&content_id=46

The new chip and channel sampling results assay from nil up to 11.8 grams per tonne (gpt) gold. Ninety-one of the 176 samples grade more than 0.3 gpt gold and average 1.1 gpt gold. Two continuous channel samples on road cuts over the Balleza gold target returned assays of 0.43 g/t Au over 18.5 meters (6.9 meters true width) and 0.60 g/t Au over 89.5 meters (33 meters true width) including an average assay of 0.83 g/t Au over 53.5 meters (20 meters true width).

The Balleza gold target area is now over 1200 meters long and up to 400 meters wide, which doubles the area of the previously known mineralized zone. A total of 310 samples from the Balleza zone have been collected by Caza, Exmin, and Hochschild in recent years and 134 of these samples assay higher than 0.3 gpt Au and average 1.6 gpt gold.

Click here for Balleza sample location map:
http://cazagold.com/_resources/balleza_au2-jan11-11.pdf

The Balleza gold target lies within the much larger Balleza-La Cienega district on the Moris Property that covers a mineralized structure zone over 7 kilometers long. The district hosts at least 14 historic mine workings and 30 additional mineralized zones discovered to date.

Sampling in the Balleza zone has identified two types of gold mineralization: quartz stock-works and disseminated sulfides, both types hosted within silicified rhyolite dikes. The higher-grade stock-works outcrop in an area approximately 900 meters long and up to 40 meters wide. The hillside below the stock-works is covered with up to house-size mineralized boulders, which also carry higher-grade gold values. The boulder field extends from the ridgeline, where the stock-works outcrop, north to a creek approximately 300 meters away and 150 meters lower in elevation.

Detailed mapping and sampling of the Balleza gold target will continue to further explore the extent of the silicified dikes, stock-works and disseminated zones of mineralization in order to define drill targets for drilling within the next three months.

The Balleza Project is part of the Moris Property (16,209 hectares) located about 250 kilometers west of Chihuahua City. The property is situated within the Sierra Madre Gold-Silver Belt, a prolific mineralized region with multiple gold-silver epithermal vein deposits, including the Moris (Hochschild), Ocampo (Gammon Lake), Pinos Altos (Agnico Eagle) and Dolores (Minefinders) mines.

Assay results for continuous rock chip channel sample OC10-6

and selected grab rock chip samples

Sample #	Continuous Channel Sample	Width (meters)	Au ppm	Sample #	Rock Chip Grab Samples	Au ppm
62633		2	0.243	11330		11.795

62634	2	0.239	62501	3.428
62635	2	0.595	11321	2.602
62636	2	0.144	11322	2.428
62637	2	0.309	62711	2.074
62638	2	0.507	62712	2.000
62639	2	0.195	62728	1.913
62640	2	0.39	11323	1.732
62641	2	0.211	62632	1.592
62642	2	0.725	11324	1.372
62643	2	0.389	11309	1.363
62644	2	0.23	62694	1.318
62646	2	0.424	12091	1.242
62647	2	0.516	11312	1.159
62648	2	0.628	62064	1.149
62649	1	0.798	12090	1.098
62651	1	0.686	11327	1.064
62652	1	0.647	12097	1.012
62653	1	1.614	12098	0.997
62654	2	0.813	11320	0.966
62655	2	1.035	11333	0.927
62656	2	0.641	62699	0.903
62657	2	0.578	11310	0.898
62658	2	0.589	62703	0.888
62659	2	0.453	11315	0.875
62660	2	1.534	11325	0.873
62661	2	0.556	12094	0.836
62662	2	1.351	62707	0.798
62663	2	0.77	12093	0.760
62664	2	2.602	12086	0.748
62665	2	0.596	6448	0.732
62666	2	0.811	62695	0.700
62667	2	1.224	11318	0.680
62668	2	0.694	12092	0.662

62669	2	1.394	12095	0.623
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62671	2	2.95	11332	0.609
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62672	1.5	0.666	12096	0.608
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Greg Myers, Ph.D., P.Geo., is the Qualified Person who reviewed and approved the contents of this news release. All Caza rock and soil samples were prepared at the Inspectorate prep lab facility in Durango and analyzed at their Reno, Nevada analytical labs. The rock chip channel samples were continuous samples collected over a 10 cm wide by 1 or 1.5 m channel. Rock chip grab samples were random and representative of the rock or alteration type on the outcrop. Samples collected by Hochschild and Exmin were analyzed at the ALS Chemex labs in Hermosillo, Mexico.

Caza Gold Corp. is an exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

CAZA GOLD CORP.
Greg Myers Ph.D., P.Geo., President and CEO

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'Neither TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.'

Contacts:

Caza Gold Corp.
Gregg Wilson
(604) 685-9750 or Toll Free: 1-877-684-9700
(604) 685-9744 (FAX)
gregg@cazagold.com
www.cazagold.com

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