

# NioGold Mining Corp. Appoints Simon Ridgway to Its Board of Directors

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VANCOUVER, BC -- (Marketwire - October 19, 2010) - [NioGold Mining Corporation](#) (TSX-V: NOX) is pleased to announce that Simon Ridgway has joined the company's Board of Directors.

Mr. Ridgway is an accomplished mine developer with over 30 years experience in the mining industry. During the 1990s, Mr. Ridgway led the discovery and development of two gold deposits in Honduras and Guatemala, both of which were subsequently sold and put into production by Glamis Gold, now [Goldcorp](#).

He is a co-founder of the Gold Group, a stable of mining and exploration companies, having a head office in Vancouver, Canada. The companies under his management include a full spectrum from grassroots exploration (Radius Gold Inc.), through advanced-stage definition drilling (Focus Ventures Ltd.), to production and cash flow ([Fortuna Silver Mines Inc.](#)). Since 2003, his group has raised over \$300-million in the European and North American capital markets. Most recently, Fortuna Silver Mines closed a \$35-million bought-deal to finance the development of a new silver mine in Oaxaca, Mexico.

Michael Iverson, chairman and chief executive officer of NioGold, comments: "We are extremely pleased to welcome someone of Mr. Ridgway's caliber and expertise as a Director. Simon will provide NioGold's management with advice in strategic and corporate business development. His expertise and industry contacts will be invaluable as the company advances its flagship Malartic gold project in Quebec and makes the transition from exploration towards production over the coming few years."

NioGold Mining Corp. also announces that it has granted an aggregate of 1,400,000 incentive stock options exercisable at \$0.35 for a period of five years to directors, officers and consultants of the company. The options are subject to the approval of the TSX Venture Exchange.

## **NioGold Mining Corporation -- « On Canada's Golden Highway »**

NioGold Mining Corporation is a mineral exploration company focused on GOLD. The Company's flagship projects are located in the Cadillac -- Malartic -- Val-d'Or stretch of the prolific Abitibi gold mining district, Province of Quebec, Canada. The Cadillac, Malartic and Val-d'Or mining camps have produced over 45 million ounces of gold since the 1930's and presently encompasses seven producing gold mines and a major mine development project (Canadian Malartic, Osisko Mining). NioGold's land holdings within the Abitibi presently cover 120 km<sup>2</sup> and encompass three former gold producers, namely the Norlartic, Kierens (First Canadian), and Marban mines that collectively produced 600,000 ounces of gold. NioGold has outlined Indicated resources of 598,000 ounces gold and Inferred resources of 361,000 ounces gold in and around these deposits. The Company successfully negotiated an important partnership with Aurizon Mines Ltd. to further develop these resources.

NioGold's experienced and qualified technical team will ensure the successful advancement of the Company's projects towards the highest quality mineral resources. NioGold invites you to visit the company website at [www.niogold.com](http://www.niogold.com).

## **FOWARD-LOOKING STATEMENTS**

*This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.*

*Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined the policies of the TSX Venture Exchange) nor the Frankfurt Stock Exchange have approved or accepts responsibility for the adequacy or accuracy of this news release.*

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