

# ABM Resources NL (ASX:ABU) Announce Promising Initial Drill Results from the Hyperion Gold Project

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Perth, Australia (ABN Newswire) - ABM Resources NL (ASX:ABU) is pleased to announce it has received and compiled results from reconnaissance drilling of 13 holes into two targets at the 100% owned Hyperion Gold Project located 18 kilometres north north-east of the Groundrush Gold Mine in the Northern Territory.

Highlights include:

From Hyperion South

- 22 metres grading 2.57g/t gold (0.7g/t cut-off) including
- 11 metres grading 4.29g/t gold (1.0g/t cut-off)

From Hyperion Central

- 8 metres grading 2.86g/t gold (1.0g/t cut-off)
- 5 metres grading 3.65g/t gold (1.0g/t cut-off)
- 7 metres grading 2.26g/t gold (1.0g/t cut-off)

Overall

- 13 out of 14 holes intersected mineralisation
- >2 kilometres strike length of anomalism at Hyperion
- Extensions to Hyperion Central and South and a further 3 prospects to be tested at Hyperion in 2011

Darren Holden, Managing Director of ABM Resources said, 'At Hyperion, ABM targeted fresh-rock extensions beneath the oxide gold zone at both the Hyperion Central and Hyperion South prospects. Encouragingly these results show considerable mineralised widths beneath the oxide zone and provide further targets down plunge and along strike at Hyperion. In addition to Hyperion Central and South, the Hyperion Project has another 3 prospects and more than 2 kilometres of anomalous strike length requiring further work this year.'

Hyperion Gold Project

The Hyperion Gold Project is 100% owned by ABM and is located 18 kilometres north-northeast of the Groundrush Mine. The project consists of a 2 kilometre by 500 metre gold anomaly defined by over 300 shallow rotary air blast (RAB) holes averaging 54 metres depth. In addition a further 85 RC holes and 4 diamond holes have been drilled to an average depth of 125 metres and a maximum depth of 198 metres by previous explorers. Gold mineralisation at Hyperion is principally hosted in structurally controlled quartz-carbonate veins associated with granite dykes hosted within a basalt / sedimentary rock sequence.

Five individual prospects have been identified within the Hyperion Project area - Hyperion Central, Hyperion

West, Hyperion South, Stony Ridge and Jasper Hill.

In late 2010, ABM drilled a total of 13 holes into the Hyperion Central and Hyperion South prospects. In addition the Company drilled 1 hole into the Brokenwood Prospect located 6 kilometres to the south of Hyperion with minor mineralisation intersected at Brokenwood.

ABM is currently assessing the results of the Hyperion Project for further exploration targeting and possible resource estimation in the near-future.

For the complete ABM announcement including figures and tables, please refer to the following link:

<http://www.abnnewswire.net/media/en/docs/64961-ASX-ABU-524082.pdf>

About ABM Resources NL:

ABM Resources (ASX:ABU) is a mineral exploration company focused on gold discovery in the Tanami-Arunta regions of the Northern Territory and Australia. The Company has an aggressive exploration approach and aims to bring multiple discoveries to resource stage as soon as possible.

Source:

ABM Resources NL

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