

Bannerman Resources Limited Appoints Ms Monica Kalondo to Subsidiary Board

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PERTH, AUSTRALIA -- ([Marketwire](#) - Oct. 27, 2010) - [Bannerman Resources Limited](#) (TSX: BAN) (ASX: BMN) (NSX: BMN) ("Bannerman" or the "Company") is pleased to announce that Ms Monica Kalondo has been appointed as a Non-Executive Director of Bannerman's 80%-owned Namibian subsidiary, Bannerman Mining Resources (Namibia) (Pty) Ltd ("BMRN"). BMRN is the sole owner of the Etango Uranium Project and Swakop River Exploration Project mineral prospecting licences in Namibia, southwestern Africa.

Ms Kalondo is an outstanding Namibian businesswoman who will bring considerable financial and commercial expertise to Bannerman's activities in Namibia. She is currently Managing Director of Stimulus Private Equity, Namibia's first private equity fund, and also serves on the National Council of the Namibian Chamber of Commerce and Industry.

In addition to her professional activities, Ms Kalondo was instrumental in the formulation and implementation of Namibia's Financial Sector Charter and is involved in other initiatives aimed at guiding national policy formulation. In 2006, she was appointed by the President of the Republic of Namibia to serve as a member of the President's Economic Advisory Council and was later again appointed by the President to serve as Deputy Chairperson of the Public Officer-Bearer's Commission.

Ms Kalondo has a law degree and has received numerous accolades, including being the youngest laureate of the prestigious Namibian Business Hall of Fame.

Bannerman's Chairman, Dr David Smith said, "We are delighted to welcome Monica as a director of our Namibian subsidiary and look forward to her contribution in the corporate governance and strategic aspects of the Company's Namibian activities. She has a stellar reputation and brings a wealth of context in both the business and political environment in Namibia."

Mr Len Jubber, Bannerman's CEO, said "It is a privilege to work with Monica. She is an exceptional role model and will assist us enormously in our drive to develop talented Namibians and to help create the next generation of leaders in the Namibian mining industry."

Ms Kalondo will join fellow BMRN directors Len Jubber (Bannerman CEO), Peter Kerr (Bannerman CFO) and Clive Jones (Bannerman Non-Executive Director and 20% shareholder of BMRN).

About Bannerman - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of [Paladin Energy's](#) Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the feasibility assessment and development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at www.bannermanresources.com.

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