

Stronghold Metals Inc. Announces Over Subscription of Non-Brokered Private Placement

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Vancouver, British Columbia -- ([Marketwire](#) - Dec. 2, 2010) - [Stronghold Metals Inc.](#) ("Stronghold" or the "Company") (TSX VENTURE: Z) announces that due to significant demand it has increased its previously announced non-brokered private placement (the "Placement") of up to 5,454,545 units ("Units") at a price of \$0.55 per Unit for total gross proceeds of up to \$3,000,000 to 7,100,000 Units for total gross proceeds of \$3,905,000. All other terms of the placement remain the same. It is expected that the Placement will close immediately upon TSX Venture Exchange acceptance.

The proceeds of the Placement will be used to fund the advancement of the Company's Eagle Mountain Project in Guyana, Tucuma Project in Brazil and for general working capital.

The Placement was led by M Partners Inc. M Partners is an independent institutional investment banking firm with offices in Toronto and Vancouver specializing in research, trading and advisory work. M Partners covers a number of verticals including mining, merchandising and consumer goods, real estate and non-bank financials, infrastructure and technology as well as environmental technologies.

The Placement is subject to TSX Venture Exchange acceptance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of The Board of Directors of Stronghold Metals Inc.

Ioannis (Yannis) Tsitos
President, CEO & Director

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact

Stronghold Metals Inc.
Ioannis (Yannis) Tsitos
President, CEO & Director
+1 604.806.0916
+1.604.806.0956 (FAX)
www.strongholdmetals.com

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