

# American Manganese Inc. Retains Wolfe Axelrod Weinberger Associates LLC as Its Investor Relations Agency

01.11.2010 | [Marketwired](#)

Vancouver, British Columbia -- ([Marketwire](#) - Nov. 1, 2010) - [American Manganese Inc.](#), (TSX VENTURE: AMY) (PINK SHEETS: AMYZF) (the "Company") is pleased to announce that it has retained Wolfe Axelrod Weinberger Associates LLC ("WAW") as its investor relations agency effective immediately.

## **Among the duties to be performed for the Company are the following:**

1. act as a strategic advisor on issues relating to communications with the investment community;
2. prepare a comprehensive fact sheet summarizing the Company's corporate and financial profile;
3. endeavor to arrange meetings with qualified brokers, money managers, etc.;
4. directly handle all shareholder calls and enquiries from shareholders and investors.

Mr. Larry W. Reaugh, President & Chief Executive Officer of the Company, stated, "We've retained Wolfe Axelrod Weinberger Associates to assist us in communicating our unique opportunity to the financial community to improve investor awareness. We believe an active investor relations program will broaden our investor exposure, provide us with seasoned experience in this area and assist us in increasing shareholder value."

Mr. Stephen Axelrod, CFA, Managing Member of Wolfe Axelrod Weinberger Associates, LLC said, "We are pleased to be representing American Manganese; a unique mineral resource Company that is focused on providing a world-class domestic source for a critical strategic metal-Manganese. Manganese is the fourth most consumed industrial metal and an essential component in steelmaking." Mr. Axelrod will have direct responsibility for the account.

"We believe the story is very timely given the concern about the availability of secure sources of various strategic metals and in the progress the Company has made in recent months to advance its Artillery Peak Manganese project and its expected progress moving forward. We look forward to working closely with management in relaying the Company's value proposition to the investment community."

The term of the appointment of WAW as investor relations firm shall be for a term of one (1) year at a fee of \$10,000 per month, plus reasonable expenses and the appointment is renewable at the option of the Company for an additional one (1) year. In addition, the Company will grant 533,333 incentive stock options, to be priced at the closing price on today's date, which will vest in accordance with the Company's Incentive Stock Option Plan.

## **About Manganese:**

China controls electrolytic manganese production (EMM) supplying and producing 97.44% of the world's needs (2.6 billion pounds per year).

There is no substitute for manganese in steel (total manganese market greater than 30 billion pounds per year, fourth largest traded metal).

Manganese is the most critical metal at risk to supply and restriction in the United States as there is no US production. EMM's greatest uses are the upgrading of specialty steel (47%), and the manufacture of aluminum alloys (32%) and electronics (14%).

China has a 20% export duty on EMM and the US has a 14% import duty; the current world price for Electrolytic Manganese Metal is about \$1.50/lb. Manganese resources are declining in China.

The overall manganese market grew at 8% per year to 30 billion pounds up to 2008. EMM market grew at

26% per year from 2003 - 2008 to 2.6 billion pounds per year.

#### **About American Manganese Inc.:**

American Manganese Inc. is a diversified specialty and critical metal Company focusing on potentially becoming the lowest cost producer of electrolytic manganese from its Arizona Manganese Project.

#### **About Wolfe Axelrod Weinberger Associates:**

Wolfe Axelrod Weinberger Associates brings to its clients thirty years of successful investor relations experience and an extensive network of contacts. Mr. Axelrod has previously purchased shares, for his own account, in the Company through private placement as well the open market.

Wolfe Axelrod Weinberger Associates looks forward to working closely with American Manganese Inc., to accomplish its long-term objective of increasing shareholder value. Stephen Axelrod will oversee this effort directly for the Company.

On behalf of Management American Manganese Inc.

Larry W. Reaugh  
President and Chief Executive Officer

*This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.*

*The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

#### **For more information, please contact**

American Manganese Inc.  
Larry W. Reaugh, President and CEO  
604-531-9639  
604-531-9634 (FAX)  
[www.americanmanganeseinc.com](http://www.americanmanganeseinc.com)  
or  
Wolfe Axelrod Weinberger Assoc. LLC  
Stephen Axelrod, CFA  
212-370-4500  
212-370-4505 (FAX)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/97682--American-Manganese-Inc.-Retains-Wolfe-Axelrod-Weinberger-Associates-LLC-as-Its-Investor-Relations-Agency.htm>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).