

# Canasia Industries Corporation: Clone Returns 68.65 Grams Per Tonne Gold From Bulk Sample

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 12/08/10 -- [Canasia Industries Corporation](#) ('Canasia' and the 'Company') (TSX VENTURE: CAJ)(PINK SHEETS: CANSF)(FRANKFURT: 45C) has been informed by the operator that all of the samples have been completed at the Clone gold property and the final grade for 34 one tonne samples returned an average of 68.65 grams per tonne.

Negar Adam, President of Canasia stated, 'We are very pleased with the 2010 drill program at the Clone as it confirmed and expanded the gold zone. Management is planning a much larger bulk sample program and drill program for 2011, and we anticipate being able to get back on the property much earlier than in 2010. Management is also optimistic that additional work may commence on our other projects shortly.'

E.R.Kruchkowski, PGeo, a qualified person under National Instrument 43-101, has read and authorized this news release.

Canasia no longer holds an interest on the Eyehill Prospect.

If you would like to be added to Canasia's news distribution list, please send your email address to [info@canasiaind.com](mailto:info@canasiaind.com).

Canasia has a well diversified portfolio of prospects. Canasia's current prospects include the following: (a) the Clone Gold prospect in Stewart, BC, that has returned grades as high as 44.75 g/t Au over 12.80 metres (announced October 22, 2009); (b) the Debut Gold prospect in NE Nevada; (c) 55,300 contiguous acres at Reed Lake, Manitoba; (d) 450,000 contiguous acres of Potash claims, bordering Alberta and Saskatchewan; (e) 130,500 acres prospective for Coal in SE Saskatchewan; (f) 180,000 acres prospective for Lithium in Alberta; (g) and mineral claims covering an area of approximately 9,200 hectares, located within the El Oro -- Tlalpujahu Gold/Silver belt in the states of Guanajuato and Michoacan, Mexico.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.

Negar Adam  
President, Director, Canasia Industries Corporation

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