

New Dimension Resources Ltd. Announces Flow-Through Financing

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Vancouver, British Columbia -- ([Marketwire](#)) -- 12/07/10 -- New Dimension Resources Ltd. (TSX VENTURE: NDR) (the 'Company' or 'New Dimension') announces that it intends to complete a non-brokered private placement of up to 2,100,000 flow-through units (the 'Units') at a price of \$0.24 per Unit, for aggregate gross proceeds of up to \$504,000.

Each Unit shall be comprised of one flow-through common share and one-half of one non-flow-through common share purchase warrant. Each full warrant will entitle the holder to acquire one non-flow-through common share of New Dimension at a price of \$0.40 for a period of 12 months immediately following the closing date (the 'Warrants'). If over a period of 10 consecutive trading days between the date that is four months following the date of issue of the Warrants and the expiry of the Warrant, the closing price of the common shares on the TSX Venture Exchange or on such other stock exchange on which the common shares are listed exceeds \$0.75, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and, in such case, the Warrants will expire on the 30th day after the date on which such notice is given by the Company unless exercised by the holders prior to such date.

New Dimension will pay a finders' fee equal to 7% of the gross proceeds from the sale of Units in respect of purchasers introduced to the Company by the Finder. The finders' fee shall be paid, at the election of the Company, in cash or by the issuance of common shares equal in value to 7% of the Units sold under the offering.

The Company intends to use the proceeds from the financing of the flow-through shares to incur Canadian Exploration Expenses ('CEE') within the meaning of the Income Tax Act (Canada) ('ITA') on its Canadian mineral properties, and particularly on the recently optioned Gild Property. The Company will use its best efforts to ensure that such CEE qualifies as 'flow-through mining expenditures' for the purpose of the ITA. For funds received by the Company on or before December 22, 2010, the Company intends to renounce CEE in favour of the purchasers of the Units as of December 31, 2010.

The Units will be offered and sold by way of private placement exemptions in all provinces and jurisdictions of Canada, other than Quebec, and into jurisdictions outside of Canada and the US.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent registration or an applicable exemption from registration requirements.

This private placement offering is subject to, among other things, receipt by New Dimension of all necessary regulatory approvals, including the approval of the TSX Venture Exchange, and a hold period of four months for all issued securities.

About [New Dimension Resources](#)

New Dimension is engaged in the acquisition, exploration and development of quality mineral resource properties throughout the Americas with a focus on potentially significant bulk tonnage gold and silver deposits. The Company's exploration activities are presently focused on its Cenepa gold project, which covers one of the most attractive geological terrains within the highly prospective Cordillera del Condor mineral belt in northern Peru and southern Ecuador (<http://media3.marketwire.com/docs/ndr-cenepa.jpg>). This belt is host to Kinross Gold's FDN deposit, a NI 43-101 compliant Inferred Mineral Resource consisting of 58.9 million tonnes grading 7.2 g/t gold and 11.8 g/t silver and containing 13.7 million ounces of gold and 22.4 million ounces of silver, respectively.

New Dimension also has an option to earn a 100% interest in Strategic Metals' Gild gold property within a geological belt that the Company & Strategic Metals believes has the same characteristics as recent discoveries by ATAC Resources Ltd. in the Yukon (<http://media3.marketwire.com/docs/ndr-gild.pdf>). Drilling on the ATAC Property has returned significant gold values, as demonstrated by announced intercepts of 9.25 g/t gold over 31.1 metres and 24.07 g/t gold over 28.4 metres from over 25,00 metres of diamond drilling in excess of 130 holes. An initial exploration program is scheduled to be carried out by the Company

on the Gild Property as soon as spring weather conditions allow. Subject to favourable results from this exploration program and the receipt of all necessary permits, a drill program could be carried out in the fall of 2011.

ON BEHALF OF THE BOARD NEW DIMENSION RESOURCES LTD.

Fred G. Hewett, P.Eng.
President & CEO

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