

Arrowhead Business and Investment Decisions publishes Due Diligence and Valuation Report on South Boulder Mines Limited

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Arrowhead Business and Investment Decisions, LLC ("Arrowhead") announced that it had published an updated Due Diligence Research and Valuation Report on [South Boulder Mines Limited](#) ("South Boulder" or "the Company") on November 22nd, 2010.

A copy of the report is available on www.abid.co.

About South Boulder Mines Limited (ASX:STB; FRA:SO3)

South Boulder is an Australian- and Frankfurt-listed potash, nickel and gold exploration and development company, focusing on multiple potash, nickel and gold targets and prospects located in Western Australia and Eritrea. The Company owns a 100% interest in a significant and very shallow potash target deposit the Colluli Potash Project located in Eritrea, which has been drilled and significantly advanced recently. The Company is also in significantly involved in the Duketon Greenstone Belt projects which contain the recent Rosie Ni-Cu-PGE discovery. The Company owns 100% of all gold prospects and participates in a farm-out Joint Venture with Independence Group NL (earning 70%) for nickel-sulphide prospects. Both the Colluli Potash and the Nickel targets in The Duketon Belt are currently being drilled. (see South Boulder website for details).

Statements contained and linked to this news release are not historical facts they are forward-looking statements. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Forward-looking statements are based on the beliefs, estimates and opinions of Arrowhead analysts on the date the statements are made. Arrowhead undertakes no obligation to update these forward-looking statements if beliefs, estimates or opinions, or other factors, should change. The information contained and linked to this news release is purely factual and does not constitute a recommendation to buy or sell securities. Arrowhead received fees in 2010 from South Boulder Mines for the research costs and other services including publishing this report and investor relations services. Arrowhead is not responsible for any loss, financial or other, directly or indirectly linked to any price movement or absence of price movement of the securities described.

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