

Atlas Iron Limited - Managing Director David Flanagan Named National Winner in 2010 Ernst and Young Entrepreneur of The Year Awards

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Perth, Australia (ABN Newswire) - [Atlas Iron Limited](#) (ASX: AGO) is pleased to announce that its Managing Director, Mr. David Flanagan, has been named a National winner, Listed category, in the 2010 Australian Ernst & Young Entrepreneur Of The Year awards. David Flanagan joins other outstanding entrepreneurs from across Australia who have been named an Australian category winner in the Ernst & Young Entrepreneur Of The Year.

David Flanagan is the founding Managing Director of Atlas Iron. Mr. Flanagan listed Atlas Iron on ASX in December 2004 and has lead Atlas from a junior exploration company to mid-tier iron ore producer.

Atlas Iron has grown from humble beginnings to now employing over 300 people with a production rate of 6Mtpa and operating from two mines in the Pilbara. Mr. Flanagan has been instrumental in ensuring Atlas Iron has signed three Native Title Agreements in the Pilbara. Mr Flanagan is the founding patron of the Many River Opportunities micro finance charity for potential indigenous entrepreneurs in Australia. Mr. Flanagan is also a director of the charity, Youth Focus.

The Atlas Iron Board, Management and Staff would like to congratulate Mr Flanagan on this prestigious national award and would like to thank Ernst & Young, the Entrepreneur Of The Year team, sponsors and judges for this recognition of its Managing Director.

Entrepreneur Of The Year

Ernst & Young Entrepreneur Of The Year(R) is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognises the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognising them through regional, national and global awards programs in more than 135 cities in 50 countries.

The Ernst & Young Entrepreneur Of The Year program, launched in Australia in 2001, is one of the country's leading business awards programs. It has so far recognised over 800 leading Australians for their entrepreneurial business success and each year, through its global program, acknowledges some 10,000 entrepreneurs worldwide. Founded and produced worldwide by Ernst & Young, the program in Australia is sponsored by Westpac (primary sponsor), Qantas (sponsor) and Austrade (supporter). Further information about the Ernst & Young Entrepreneur Of The Year program can be found at Ernst & Young's website.

About Atlas Iron Limited:

Atlas Iron Limited (ASX:AGO) is mining and exporting from its 100%-owned Pardoo and Wodgina Iron Ore projects, located 75 kilometres and 110km by road from Port Hedland in the Pilbara region of Western Australia. In the 2009/10 financial year Atlas shipped over 1.2 million tonnes of Pardoo Direct Shipping Ore (DSO). Atlas is expanding its production from its Wodgina and Pardoo DSO mines following the commissioning of the Utah Point port facility and is targeting exports at an annualised rate of 6 million tonnes by the end of 2010. When combined with additional export tonnages from its Abydos & Mt Webber DSO Projects, the Company is targeting exports at an annualised rate of 12 million tonnes during 2012.

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