Renaissance Gold Inc.: Wildcat Property Signed with Newmont

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VANCOUVER, 11/12/10 - Renaissance Gold Inc. (TSX VENTURE: REN) ('RenGold' or the 'Company') is pleased to report the signing of a new exploration earn-in agreement with Newmont Mining Corporation on the Company's Wildcat gold exploration property located approximately 35 miles northwest of the city of Delta in Juab County, Utah. The Wildcat property is owned 100% by the Company and was acquired by staking as a result of the Company's ongoing generative program.

Under the terms of the agreement, Newmont has the right to earn a 70% interest in the Wildcat property by expending a minimum of US$4,100,000 and completing a bankable feasibility study within 7 years of signing the agreement. Newmont also has the election to extend the date by which the study must be completed by expending US$1,000,000 and paying RenGold US$100,000 per year until the study is completed or the option agreement is terminated. Newmont paid RenGold US$10,000 on signing and is obligated to expend US$100,000 during the first year of the agreement. If Newmont elects to terminate its interest without vesting but has expended US$4,100,000 it shall be entitled to a 3% NSR. Newmont will be operator of the project.

The Wildcat property contains a Carlin-like, sediment hosted epithermal gold system where surface geochemical evaluation by RenGold has returned numerous samples with anomalous gold and pathfinder element values over a broad area. Drilling was conducted on the property by Gold Fields Mining Corp. in the 1980's and although limited, returned anomalous values in gold supporting further exploration. The former producing Drum gold heap leach mine operated by Western States Minerals Corp. is located approximately 8 miles southeast of the Wildcat property.

About Renaissance Gold Inc.

Renaissance Gold is a gold/silver exploration company that has a large portfolio of exploration projects in Nevada, Utah, Argentina and Spain. The majority of the projects are in exploration earn-in agreements with industry partners who provide exploration funding. Renaissance Gold applies the extensive exploration experience and high-end technical skills of its founders to search for and acquire new precious metal exploration projects that are then offered for joint venture.

Renaissance Gold Inc.
Ronald L. Parratt, President and CEO

This news release contains certain statements that may be deemed 'forward-looking' statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words 'expects', 'plans', 'anticipates', 'believes', 'intends', 'estimates', 'projects', 'potential' and similar expressions, or that events or conditions 'will', 'would', 'may', 'could' or 'should' occur. Although Renaissance Gold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Renaissance Gold's management on the date the statements are made. Except as required by law, Renaissance Gold undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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