

Kria to Draw Down on Loan Agreement

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TORONTO, ONTARIO -- ([Marketwire](#) - Aug. 13, 2010) - [Kria Resources Ltd.](#) (TSX VENTURE: KIA) ("Kria" or the "Company") announces that it has provided notice to Aberdeen International Inc. ("Aberdeen") of its intention to draw down \$500,000 under its previously announced \$600,000 secured debenture (the "Debenture") entered into by the Company and Aberdeen on June 16, 2009 (See Press Release Dated July 17, 2009).

All principal amounts drawn down by Kria shall be due and payable on December 31, 2010 and shall be subject to an interest rate of 10% per annum. The Debenture is secured against all of Kria's assets and shall rank senior in priority to any and all other debts of Kria, save for the security interest held by Xstrata Canada Corporation. Upon draw-down of the remaining \$500,000, Kria shall issue 200,000 common share purchase warrants to Aberdeen, with each share purchase warrant being exercisable for one common share of Kria at a price equal to not less than the closing market price of the common shares of the Company on the date prior to the issuance.

In addition, the Company provides a clarification to its press release dated July 29, 2010 with respect to the closing of its previously announced private placement financing (the "Financing") and announces that in connection with the Financing, the Company will pay Axemen Resource Capital Ltd., an exempt market dealer (the "Finder") a finder's fee comprised of 750,000 units of the Company (the "Finder's Units") and 750,000 finder's warrants to acquire 750,000 common shares of the Company at a price of \$0.20 until July 29, 2012. Each Finder's Unit shall consist of one common share of the Company and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire a common share of the Company at an exercise price of \$0.20 until July 29, 2012.

The Finder's Units, compensation warrants and any common shares issued on the exercise of the Warrants and compensation warrants will be subject to a statutory hold period expiring on November 30, 2010.

About Kria Resources Ltd.

Kria Resources Ltd. is a base metal exploration and development company focused on high-quality, advanced-stage base metal assets. Kria's primary asset is the Halfmile Lake and Stratmat properties near Bathurst, New Brunswick. The Halfmile Lake and Stratmat projects are optioned by Kria from Xstrata, which is currently the largest shareholder of Kria.

The Halfmile Lake property has a NI 43-101 compliant Indicated mineral resource estimate of 6.26 million tonnes grading 8.13% zinc, 2.58% lead, 0.22% copper and 30.78 g/t silver using a 5.0% capped zinc equivalent cut-off grade and an Inferred resource estimate of 6.08 million tonnes grading 6.69% zinc, 1.83% lead, 0.14% copper and 20.51 g/t silver using a 5.0% capped zinc equivalent cut-off grade. A National Instrument (NI) 43-101 technical report estimates that the Stratmat Deposit has an Inferred Mineral resource of 5.52 million tonnes grading 6.11% zinc, 2.59% lead, 0.40% copper and 54.21 g/tonne silver (8.16% Zn equivalent) using a 5.0% zinc equivalent cut-off grade.

Kria completed a preliminary economic assessment ("PEA") on its Halfmile Lake project in July 2009 that estimated a pre-tax NPV of C\$587 million and IRR of over 16%. The PEA indicated there is potential to create a combined Halfmile Lake/Stratmat project that would improve the project's economics if the mineral resource from Kria's nearby Stratmat property is combined with the mineral resource from Halfmile Lake. On March 31, 2010 the Company announced the engagement of Wardrop Engineering for the completion of a PEA for the combined Halfmile Lake and Stratmat deposits.

Kria also has the Ruttan copper-zinc sulphide project near Leaf Rapids, Manitoba that has an NI 43-101 compliant mineral inferred resource estimate of 19.75 million tonnes grading 1.17% copper and 1.47% zinc using a 1.0% capped copper equivalent cut-off grade.

The scientific and technical contents of this press release have been supervised, reviewed and approved by Steve Davies, P. Eng., Vice President Operations of Kria and Dayle Rusk, P. Geo., Vice President

Exploration of Kria, both of whom are Qualified Persons as defined under NI 43-101 guidelines.

Please refer to the Company's technical reports filed on SEDAR for details regarding the NI 43-101 compliant resource estimates on Halfmile, Stratmat and Ruttan. Additional information is available at www.kriaresources.com.

Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to exploration prospects, the completion of the private placement financing as proposed, the timing with respect to the completion of the financing, and timing with respect to all regulatory approvals and shareholder approvals, if required. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of mineral prices; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or required financing or in the completion of activities. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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