

# Kria Resources Issues Common Shares and Warrants to Xstrata Canada Corporation-Xstrata Zinc Canada Division

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TORONTO, ONTARIO -- ([Marketwire](#) - July 19, 2010) - [Kria Resources](#) (TSX VENTURE: KIA) ("Kria" or the "Company") today announced that Kria will issue to Xstrata Canada Corporation - Xstrata Zinc Canada Division ("Xstrata") 10,000,000 common shares (the "Common Shares") priced at \$0.10 and 5,000,000 common share purchase warrants (the "Warrants") in the capital of Kria. Each Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.20 for a four year period from the date of issue. The issuance of securities was made pursuant to an option agreement entered into by Kria and Xstrata dated as of July 16, 2008, as amended on August 17, 2009, whereby Xstrata granted Kria the option to acquire from Xstrata the Halfmile Lake and Stratmat Properties located near Bathurst, New Brunswick, subject to the satisfaction by Kria of certain further payment conditions.

Together with the Common Shares and Warrants issued previously to Xstrata, Xstrata now holds 23,916,666 Common Shares and 10,208,333 Warrants. If each of the Warrants were exercised today, Xstrata would hold approximately 26.2% of the issued and outstanding Common Shares. The issuance of Common Shares and Warrants by Kria was made on a prospectus-exempt, private placement basis, in reliance on the "accredited investor" exemption in Section 2.3 of National Instrument 45-106 – Prospectus and Registration Exemptions of the Canadian Securities Administrators.

## About Kria Resources

Kria Resources is a base metal exploration and development company focused on high-quality, advanced-stage base metal assets. Kria's primary asset is the Halfmile Lake and Stratmat properties near Bathurst, New Brunswick. The Halfmile Lake property has a NI 43-101 compliant Indicated mineral resource estimate of 6.26 million tonnes grading 8.13% zinc, 2.58% lead, 0.22% copper and 30.78 g/t silver using a 5.0% capped zinc equivalent cut-off grade and an Inferred resource estimate of 6.08 million tonnes grading 6.69% zinc, 1.83% lead, 0.14% copper and 20.51 g/t silver using a 5.0% capped zinc equivalent cut-off grade.

Kria also has the Ruttan copper-zinc sulphide project near Leaf Rapids, Manitoba that has an NI 43-101 compliant mineral inferred resource estimate of 19.75 million tonnes grading 1.17% copper and 1.47% zinc using a 1.0% capped copper equivalent cut-off grade. Please refer to the Company's technical reports filed on SEDAR for details regarding the NI 43-101 compliant resource estimates on Halfmile, Stratmat and Ruttan.

Please visit our website at [www.kriaresources.com](http://www.kriaresources.com) for additional information.

## **Cautionary Note Regarding Forward-Looking Information**

*This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to exploration prospects, the completion of the transaction as proposed, the timing with respect to the transaction and timing with respect to all regulatory approvals. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of mineral prices; failure of plant, equipment or processes to*

*operate as anticipated; accidents, labour disputes and other risks of the mining industry; and, delays in obtaining governmental approvals or required financing or in the completion of activities. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATORY SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE**

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