

United Mining Group Commences Trading on Frankfurt Exchange Under Symbol "UM8"

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Vancouver, British Columbia -- (Marketwire - Sept. 16, 2010) - United Mining Group, Inc. (the "Company") (TSX: UMG) (Frankfurt: UM8) announces that it commences trading today on the Frankfurt Stock Exchange (FWB) under the stock symbol "UM8". This listing will provide for efficient access to trading in the Company's shares for new and existing European shareholders.

The FWB was founded over four hundred years ago and is operated by Deutsche Boerse AG. FWB is one of the world's largest stock exchanges and the electronic trading platform of the exchange, Xetra, has made it the world's second largest fully electronic cash market. For more information or to view United Mining Group stock quotes on the FWB, please click: <http://deutsche-boerse.com>.

Greg Stewart, CEO of UMG, stated, "UMG has a significant number of shareholders in Europe and this secondary listing on the Frankfurt Stock Exchange will increase exposure to worldwide capital markets and will enable European institutional and individual investors to trade UMG's common shares in Euros."

Crescent Silver Mine Reactivation

The mine is currently under rehabilitation and striving to complete an audit at the Countess Portal level that will access the main ore reserve. This is due for completion in the 2nd quarter of 2011. The existing Hooper Tunnel is also being rehabilitated and is nearing completion of rehabilitation. The Hooper Tunnel will then be extended an additional 1,100 feet to access the South Vein for further exploration. Concurrent with this production development will be several bulk sampling efforts.

About United Mining Group

United Mining Group is a profitable, vertically integrated mining company with operations in Idaho, USA. The Company offers a full suite of mining services including contract mining to silver miners in the district. The Company owns its own custom welding and fabrication shop allowing it to repair/rebuild equipment for its own use and for outside mining companies.

The Company is currently earning, through development and operations, an 80% interest in the Crescent Silver Mine adjacent to the Sunshine Silver Mine in the Silver Valley. The Crescent Mine has historically produced 25 million ounces of silver at an average grade of 27.3 opt (SRK Consulting 43-101 report, March 1, 2010). UMG currently has an indicated resource of 6.1 million ounces silver (324,000 tons grading 18.7 opt silver) and additional inferred resources of 4.1 million ounces silver (211,000 tons grading 19.5 opt silver).

UMG is committed to building a senior silver-producing mining company based on aggressive exploration and development of the highly-prospective current land position at Crescent and through the acquisition of additional silver interests.

For more information about the Company, please visit: www.unitedmininggroup.com.

Greg Stewart
President & Chief Executive Officer

FORWARD LOOKING STATEMENTS:

This press release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. Forward looking statements include that listing on the Duetsche Boerse will be a significant benefit to our shareholders and increase exposure to worldwide capital markets. The Company's actual results and financial position could differ materially from those anticipated in

such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: results of exploration activities and development of mineral properties, fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the inability to obtain financing, currency fluctuations, general market and industry conditions and other risks disclosed in the Company's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

For more information, please contact

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