

# Bolero Resources Corp.: Airborne Survey Now Complete on Rare Earth Prospect

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September 27(th), 2010, Vancouver, BC, Canada - Bolero Resources Corp. (the "Company" or "Bolero"), /quotes/comstock/11vle:bru (CA:BRU 0.42, +0.07, +18.57%) , (frankfurt:U7N1) announces that Aeroquest International Limited has completed the AeroTEM III and Radiometric surveys on the "Carbonatite Syndicate" Rare Earth prospect, in northern British Columbia. Following the interpretation of preliminary data, expected shortly, Bolero will be commencing a drill program on the property. Airborne data will be correlated with positive soil samples and existing field radiometric anomalies to establish priority Rare Earth "REE" drill targets on the property. The "Carbonatite Syndicate" Rare Earth prospect is located 80 km northeast of Prince George, BC, bordering Spectrum Mining's "Wicheeda" Rare Earth discovery; that recently returned significant Rare Earth drill results, including a 48.64 metre interval which averaged 3.55% "REE."

Map Link: [http://www.boleroresources.com/docs/carbonatite\\_syndicate\\_claims.pdf](http://www.boleroresources.com/docs/carbonatite_syndicate_claims.pdf)

With drill permits now in place, Bolero anticipates a multiple hole diamond drill program from up to 3 drill sites to commence shortly. The company has recently completed several soil grids receiving concentrations for Cerium (Ce) and Lanthanum (La) ran up to up to 631 ppm and 377 ppm respectively, with 20 samples showing total Rare Earth contents above 1000 ppm. Pathfinder elements such as Niobium (Nb) and Barium (Ba) also show distinct elevated concentrations against background.

Bolero Resources' President and CEO, R. Bruce Duncan, stated "We now have active work programs underway on all three of our primary assets. The airborne survey will provide Bolero with tremendous insight into the property's geology and in conjunction with existing anomalies, will assist in establishing high priority drill targets for our upcoming drill program. We have also recently identified significant coincident IP and Geochem anomalies on our "Red Chris South" prospect, contiguous to Imperial Metals Corporation (III - TSX) Red Chris copper-gold property; and have now commenced work on our "White Gold" prospect in the White Gold District/Stewart River region of the Yukon."

## About the Carbonatite Syndicate

The "Carbonatite Syndicate" Rare Earth prospect consists of 57 claims covering approximately 56,000 acres and is accessible by all weather gravel roads. It is approximately 80km north east of Prince George, BC, along the Rocky Mountain trench, a major continental geologic feature which is now recognized for its numerous potentially economic, concentrations of rare metals. The property is contiguous to and surrounding, Spectrum Mining's "Wicheeda" Rare Earth discovery, that recently returned significant grades including a 48.64 metre interval which averaged 3.55% rare earth elements, a 72.0 metre interval that averaged 2.92% REE, and a 144 metre interval which averaged 2.20% REE in three separate drill holes. (2008 Aris Report) (<http://aris.empr.gov.bc.ca/ArisReports/30873.PDF>)

Mr. David Turner, M.Sc., P.Geo., an independent Qualified Person (as such term is defined by NI 43-101) responsible for the preparation of the technical information in this release.

## About Bolero Resources Corp.

Bolero Resources Corp. is a Canadian Gold and Rare Earth exploration and development company. Our primary assets include: 100% interest in the Red Chris South prospect, covering over 13,000 acres in north-western BC, contiguous to Imperial Metals Corp (III.T); 100% interest in 57 mineral claims prospective

for Rare Earth Elements covering approximately 56,000 acres contiguous to Spectrum Mining Corporation in Northern BC; 11 mining claims of which approximately 2,653 hectares are directly tied on to the northwest, and 1,930 hectares are tied directly east of Barkerville Gold Mines (BGM.V) in Barkerville, BC, and 2 separate quartz claim blocks covering over 6,500 acres in the "White Gold District" of the Yukon. The Company is listed on the TSX-Venture Exchange under the symbol BRU, as well as the Frankfurt Exchange under U7N1. For more information, please visit [www.boleroresources.com](http://www.boleroresources.com) or contact Investor Relations Toll Free.

On behalf of the Board of Directors

"R. Bruce Duncan"  
President & CEO

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