# Valley High Reports Additional Drill Results at Cordero JV Project, Mexico: Pozo de Plata Zone Expanded by 180 Metres

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VANCOUVER, 09/21/10 - Valley High Ventures Ltd. ('Valley High') (TSX VENTURE: VHV) is pleased to announce the results of the remaining drill holes completed during the phase 2 drill program at the Cordero silver, gold, zinc and lead, porphyry district located 35 kilometres northeast of Hidalgo Del Parral, Chihuahua, Mexico. Results presented in this release were drilled in two areas, the diatreme breccia hosted Pozo de Plata Zone and the recently identified Porphyry Zone some 1,300 metres east of Pozo de Plata. Drilling at Pozo de Plata has extended the zone an additional 180 metres south from previous limits of drilling (hole C10-39) and indicates the zone may connect with earlier drilled holes C09-1 and C09-2, an additional 225 metres to the southwest. The zone remains open to the north, west and to the south. Phase 2 drilling comprised 19,679 metres of diamond core drilling in 52 holes.

**Pozo De Plata**

The Pozo De Plata Zone was first drilled in October 2009 with 3 out of 4 holes returning significant values in silver, gold, zinc and lead including exceptional values in discovery hole C09-5. Phase 2 drilling commenced in January, 2010 and has focused on 50 metre grid drilling surrounding hole C09-5 and some larger step-outs to the southwest towards holes C09-1 and C09-2. Drilling to date has outlined an area of mineralization some 465 metres long by 200 metres wide and with mineralized diatreme-hosted intervals at depths up to 300 metres. The zone may connect with holes C09-1 and C09-2 farther south for an additional 290 metres of potential strike length. Current limits to the zone are based on an arbitrary 30 g/T Ag equivalent cutoff, as explained below, however surrounding material is often mineralized at lower grades.

Highlights from these latest results include those from hole C10-60 that returned two intervals, the first starting from 4 metres depth for a core length of 100 metres that grades 31.7 g/T Ag, 0.08 g/T Au 0.34% Zn and 0.38% Pb, and a deeper interval starting at 228 metres that returned a 62 metre core interval that grades 22.3 g/T Ag, 0.01 g/T Au, 2.05 % Zn and 0.43% Pb. This hole is located 149 metres south of previously drilled hole C10-39 and along with nearby holes C10-52 and C10-53 indicates a 180 metre extension of the Pozo De Plata Zone. Furthermore, these holes indicate that mineralization may be contiguous with intervals encountered in holes C09-1 and C09-2 drilled in the fall of 2009, some 290 metres farther to the southwest.

The zone is also open for expansion to the north where two holes returned strong values including hole C10-46 with three mineralized intervals including 118 metres grading 51.0 g/T Ag, 0.40 g/T Au, 0.41% Zn and 0.96% Pb starting at 158 metres and hole C10-55 with 4 mineralized intervals including 60 metres grading 49.3 g/T Ag, 0.50 g/T Au, 0.54% Zn and 0.78% Pb starting at 142 metres.

Drilling to date has identified a tabular mineralized diatreme breccia zone along northeast trending, mineralized rhyolite and dacite dyke swarms, which have themselves been incorporated into the mineralized diatreme breccias. Large blocks of limestone country rocks occur as septa and clasts with the diatremes. Footwall limestone country rocks enclose the diatreme breccia bodies along highly irregular and locally, pipe-like contact surfaces. The areal extent of the diatremes has yet to be defined by drilling or mapping.

Though some sulfides are exposed at the surface, supergene weathering generally ranges to depths of 10 to 27 metres. Oxidation is minimal extending to only 25 metres depth. Sulfide minerals, sphalerite, galena and possible silver sulphosalts occur as diatreme clasts, disseminated grains and massive accumulations in the diatreme breccia matrix and veins of massive sulfide and high grade replacement mineralization after large limestone clasts within the diatreme.

**Porphyry Zone**

The Porphyry Zone is located on the east side of the Cordero Dome approximately 1,300 metres northeast of the Pozo De Plata zone. This zone comprises a series of nested, altered and mineralized igneous intrusive bodies (stocks) within the eastern contact zone of the Cordero Felsic Dome Complex. The stocks have

associated elevated Ag, Au, Zn, and Pb rock chip and soil sample anomalies and high grade Ag vein zones exploited by small scale underground workings. The stocks are presently thought to be rooted in a larger mineralized igneous intrusive body at depth, between the Cordero Felsic Dome and the La Ceniza limestone roofed stock to the northeast.

The Porphyry Zone has been tested by 8 holes over a distance of 1,200 metres with encouraging results being previously reported from holes C09-3, C09-8 and C010-41. Results presented here include significant results from holes C10-27 and C10-29 as outlined in Table 1 below.

Intervals reported below in Table 1 are core lengths and true widths are unknown.

**Phase 3 Exploration Program**

The recently completed phase 2 program comprised 19,679 metres of drilling, soil sampling, trenching, geological mapping and airborne geophysics. This program has focused on grid drilling of the Pozo de Plata zone, initial drill testing of the Porphyry Zone, the Josefina Zone and the Dos Mil Diez Zone as well as surface work on targets to the west covering a total strike length of 15 kilometres. This work has been successful in outlining an area of mineralization at Pozo de Plata that remains open to expansion. In addition first pass drill testing of the Porphyry and Josefina zones has returned long intervals of silver, gold, zinc and lead mineralization that require follow-up grid drilling. Surface work continues to outline targets for first drill testing throughout the property. An expanded drill intensive phase three program is currently being established.

**Table 1: Phase 2 Additional Drill Results**

| Hole | Zone | from (m) | to (m) | length (m) | Ag (g/T) | Au (g/T) | Zn % | Pb % | Ag Eq. (g/T) (i) |
|---|---|---|---|---|---|---|---|---|---|
| C10-21 | | | | no significant results | | | | | |
| C10-27 | Porphyry | 88 | 96 | 8 | 21.3 | 0.042 | 0.52 | 0.22 | 46 |
| | | 208 | 248 | 40 | 22.7 | 0.070 | 0.38 | 0.41 | 50 |
| | | 276 | 292 | 16 | 20.5 | 0.005 | 2.77 | 0.40 | 113 |
| | | 310 | 334 | 24 | 17.9 | 0.022 | 0.26 | 0.31 | 36 |
| C10-29 | Porphyry | 70 | 82 | 12 | 60.6 | 0.490 | 0.61 | 0.35 | 121 |
| | | 116 | 148 | 32 | 149.7 | 0.030 | 1.48 | 1.72 | 245 |
| | | 164 | 182 | 18 | 10.9 | 0.000 | 1.11 | 0.05 | 44 |
| | | 214 | 272 | 58 | 16.3 | 0.027 | 0.82 | 0.17 | 47 |
| | | 288 | 318 | 30 | 21.7 | 0.028 | 0.33 | 0.13 | 37 |
| | | 384 | 406 | 22 | 22.0 | 0.062 | 0.89 | 0.07 | 54 |
| C10-35 | Pozo de Plata | 48 | 148 | 100 | 72.8 | 0.425 | 0.97 | 1.11 | 162 |
| | | 168 | 202 | 34 | 33.7 | 0.158 | 0.40 | 0.49 | 70 |
| | | 232 | 244 | 12 | 14.5 | 0.082 | 0.57 | 0.34 | 46 |
| | | 324 | 336 | 12 | 17.4 | 0.001 | 1.61 | 0.29 | 73 |
| C10-36 | Pozo de Plata | 0 | 40 | 40 | 19.6 | 0.122 | 0.14 | 0.23 | 39 |
| | | 88 | 106 | 18 | 26.4 | 0.146 | 0.41 | 0.32 | 57 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| C10-37 | Pozo de Plata | 22 | 30 | 8 | 47.5 | 0.167 | 0.38 | 0.43 | 82 |
| | | 52 | 68 | 16 | 50.1 | 0.175 | 0.50 | 0.27 | 84 |
| | | 94 | 128 | 34 | 96.7 | 0.370 | 0.91 | 1.40 | 189 |
| C10-38 | Porphyry | no significant results | | | | | | | |
| C10-40 | Pozo de Plata | 30 | 68 | 38 | 31.4 | 0.160 | 0.33 | 0.31 | 61 |
| | | 92 | 120 | 28 | 19.5 | 0.166 | 0.38 | 0.24 | 49 |
| | | 144 | 162 | 18 | 40.6 | 0.139 | 0.10 | 0.61 | 71 |
| | | 182 | 236 | 54 | 111.2 | 0.578 | 0.74 | 1.65 | 220 |
| C10-42 | Pozo de Plata | 6 | 132 | 126 | 30.4 | 0.184 | 0.50 | 0.39 | 69 |
| C10-43 | Pozo de Plata | 312 | 348 | 36 | 25.8 | 0.022 | 1.16 | 0.40 | 73 |
| C10-44 | Pozo de Plata | 28 | 66 | 38 | 55.6 | 0.208 | 0.43 | 0.28 | 90 |
| | | 96 | 110 | 14 | 15.0 | 0.078 | 0.21 | 0.14 | 30 |
| C10-45 | Pozo de Plata | 0 | 38 | 38 | 82.4 | 0.036 | 0.10 | 0.06 | 90 |
| | | 108 | 118 | 10 | 148.2 | 0.042 | 2.37 | 0.79 | 243 |
| C10-46 | Pozo de Plata | 0 | 16 | 16 | 26.4 | 0.144 | 0.05 | 0.45 | 51 |
| | | 96 | 140 | 44 | 18.9 | 0.055 | 0.20 | 0.25 | 36 |
| | | 158 | 276 | 118 | 51.0 | 0.397 | 0.41 | 0.96 | 117 |
| C10-47 | Pozo de Plata | 30 | 68 | 38 | 31.0 | 0.053 | 0.47 | 0.41 | 60 |
| C10-48 | Pozo de Plata | 84 | 96 | 12 | 64.4 | 0.226 | 1.04 | 0.82 | 134 |
| | | 110 | 122 | 12 | 58.4 | 0.268 | 0.37 | 0.92 | 114 |
| | | 280 | 322 | 42 | 10.5 | 0.004 | 0.67 | 0.17 | 35 |
| | | 334 | 358 | 24 | 7.6 | 0.004 | 0.77 | 0.22 | 37 |
| | | 412 | 436 | 24 | 10.3 | 0.004 | 1.93 | 0.45 | 80 |
| C10-49 | Pozo de Plata | 290 | 314 | 24 | 12.5 | 0.183 | 0.45 | 0.36 | 48 |
| | | 356 | 370 | 14 | 61.3 | 0.062 | 0.41 | 0.28 | 86 |
| C10-50 | Pozo de Plata | 148 | 208 | 60 | 14.9 | 0.108 | 0.24 | 0.21 | 35 |
| | | 306 | 322 | 16 | 11.0 | 0.003 | 0.83 | 0.14 | 40 |
| C10-51 | Pozo de Plata | 66 | 182 | 116 | 31.2 | 0.191 | 0.51 | 0.40 | 70 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 250 | 284 | 34 | 11.1 | 0.010 | 2.23 | 0.31 | 86 |
| C10-52 | Pozo de Plata | 0 | 10 | 10 | 36.5 | 0.039 | 0.18 | 0.28 | 53 |
| | | 38 | 120 | 82 | 30.9 | 0.177 | 0.37 | 0.35 | 64 |
| | | 166 | 218 | 52 | 18.0 | 0.028 | 1.28 | 0.39 | 69 |
| C10-53 | Pozo de Plata | 38 | 64 | 26 | 107.3 | 0.467 | 1.46 | 1.28 | 218 |
| | | 78 | 108 | 30 | 18.8 | 0.096 | 0.29 | 0.25 | 41 |
| | | 292 | 302 | 10 | 22.6 | 0.001 | 2.83 | 1.06 | 136 |
| C10-54 | Pozo de Plata | 46 | 58 | 12 | 102.6 | 0.180 | 0.56 | 1.33 | 170 |
| | | 82 | 96 | 14 | 14.2 | 0.147 | 0.31 | 0.18 | 38 |
| | | 118 | 166 | 48 | 39.1 | 0.141 | 0.65 | 0.63 | 86 |
| | | 182 | 222 | 40 | 21.8 | 0.596 | 0.45 | 0.39 | 86 |
| C10-55 | Pozo de Plata | 74 | 104 | 30 | 57.7 | 0.335 | 0.76 | 0.81 | 126 |
| | | 142 | 202 | 60 | 49.3 | 0.497 | 0.54 | 0.78 | 121 |
| | | 218 | 240 | 22 | 11.9 | 0.129 | 0.39 | 0.24 | 39 |
| | | 254 | 266 | 12 | 31.8 | 0.080 | 0.70 | 0.56 | 74 |
| C10-56 | Pozo de Plata | 2 | 18 | 16 | 12.7 | 0.101 | 0.16 | 0.23 | 31 |
| | | 142 | 160 | 18 | 21.9 | 0.136 | 0.56 | 0.17 | 52 |
| C10-57 | Pozo de Plata | 90 | 196 | 106 | 35.2 | 0.195 | 0.72 | 0.56 | 86 |
| | | 242 | 276 | 34 | 18.0 | 0.125 | 0.73 | 0.30 | 56 |
| C10-58 | Pozo de Plata | 2 | 150 | 148 | 26.0 | 0.094 | 0.24 | 0.31 | 48 |
| | | 240 | 250 | 10 | 16.2 | 0.084 | 0.56 | 0.36 | 49 |
| | | 318 | 336 | 18 | 13.3 | 0.003 | 1.29 | 0.41 | 63 |
| | | 350 | 364 | 14 | 59.5 | 0.011 | 5.41 | 0.75 | 240 |
| C10-59 | Porphyry | 14 | 28 | 14 | 1.7 | 0.040 | 2.40 | 0.01 | 75 |
| | | 324 | 342 | 18 | 60.7 | 0.105 | 3.71 | 1.41 | 217 |
| C10-60 | Pozo de Plata | 4 | 104 | 100 | 31.7 | 0.083 | 0.34 | 0.38 | 58 |
| | | 228 | 290 | 62 | 22.3 | 0.012 | 2.05 | 0.43 | 96 |

(i) Silver equivalent grade, based on assumed recoveries, is calculated using the following metal prices: silver at $15 per ounce, gold at $1,000 per ounce, zinc at 90 cents per pound, lead at 90 cents per pound and assumed recoveries (metallurgical and smelter deductions)

of 70% for silver and gold and 50% for zinc and lead. Actual metal recoveries have not been determined. Summary assay intervals as reported above were selected based on a 30 g/T Ag equivalent cut-off with inclusion of up to no more than 10 metres of internal below cut-off values averaging not less than 15 g/T Ag equivalent.

**QA/QC Procedures and Reporting Parameters**

HQ diameter core samples were collected in continuous two-metre lengths by sawing. All of the samples mentioned in this release were prepared and analyzed by ALS Chemex at its labs in Chihuahua, Mexico, and Vancouver, Canada respectively. Gold analyses were performed by 30-gram fire assay with an atomic absorption finish. Silver, zinc and lead were analyzed as part of a multi-element inductively coupled argon plasma ('ICP') package using a four-acid digestion with over-limit results being reanalyzed with assay

procedures using ICP-AES.

The project is under the direct supervision of Vic Chevillon, MA, CPG, Vice-President of Exploration for Levon Resources Ltd. ('Levon'). The company employs a rigorous quality assurance and quality control program that include standardized material, blanks and duplicates. AMEC Americas Ltd. has designed the QAQC protocol from a study and review of information provided by the company to AMEC. Robert Cameron, PGeo, who is a qualified person within the context of National Instrument 43-101, has read and takes responsibility for this news release.

The property comprises wholly-owned claims and consolidated land agreements that total about 20,000 hectares and is being explored in a Joint Venture with Levon wherein Levon is 51% owner and operator of the project.

**About Valley High Ventures Ltd.:**

Valley High is a Canadian based precious and base metal exploration company with projects located in Mexico, British Columbia and Yukon. The Cordero project in Mexico (49% interest) is being evaluated for large bulk mineable silver, gold, zinc and lead deposits. The Mount Polley project is located in British Columbia adjacent to Imperial Metals Corporation's ('Imperial') Mt. Polley copper-gold mine and includes a production royalty on the Boundary Property, with Imperial. In the Yukon, Valley High has an option to acquire a 100% interest in the Flume gold property which is located within the newly recognized White Gold District. Valdez Gold Inc. has been granted a right to earn up to 75% interest in Valley High's interest in the Flume property.

VALLEY HIGH VENTURES LTD.

Robert Cameron
Chief Executive Officer

*This news release includes certain 'forward-looking statements' under applicable Canadian securities legislation. Such forward-looking statements or information, including but not limited to those with respect to the prices of copper, estimated future production, estimated costs of future production, permitting time lines, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Valley High to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such factors include, among others, the actual prices of copper, the factual results of current exploration, development and mining activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in documents filed from time to time with the securities regulators in the applicable Provinces of British Columbia and Alberta.*

**Table 2: Drill Hole location (co-ordinates in CONUS Nad 27, UTM zone 13)**

| HoleID | easting | northing | Elevation (m) | Length (m) | Azimuth | Dip |
|---|---|---|---|---|---|---|
| C10-21 | 442053.7 | 3013297 | 1532.68 | 320.9 | 0 | -90 |
| C10-27 | 443748.9 | 3014642 | 1561.93 | 385.05 | 270 | -60 |
| C10-29 | 443762.7 | 3014298 | 1563.44 | 463 | 309 | -60 |
| C10-35 | 442603.9 | 3014097 | 1546.26 | 494.1 | 0 | -90 |
| C10-36 | 442654.3 | 3014296 | 1553.83 | 319.7 | 300 | -60 |
| C10-37 | 442652.5 | 3014294 | 1553.65 | 420 | 0 | -60 |
| C10-38 | 443509.3 | 3014876 | 1570.3 | 381.2 | 329 | -60 |
| C10-40 | 442603.7 | 3014199 | 1548.62 | 490.9 | 0 | -60 |
| C10-42 | 442654.4 | 3014246 | 1566.29 | 490.1 | 0 | -60 |
| C10-43 | 443510.7 | 3014877 | 1582.2 | 417.3 | 145 | -60 |
| C10-44 | 442604.1 | 3014247 | 1559.12 | 478.05 | 0 | -60 |
| C10-45 | 443074.3 | 3014029 | 1567.5 | 332.1 | 170 | -60 |
| C10-46 | 442755.1 | 3014249 | 1573.58 | 374 | 0 | -60 |
| C10-47 | 442805.8 | 3014148 | 1570.93 | 285 | 0 | -60 |
| C10-48 | 442553.7 | 3014093 | 1555.1 | 439.4 | 0 | -60 |
| C10-49 | 442804.3 | 3014195 | 1573.84 | 455.5 | 0 | -60 |
| C10-50 | 442553.7 | 3014150 | 1555.52 | 347.15 | 0 | -60 |
| C10-51 | 442554.7 | 3014094 | 1555.17 | 418.1 | 180 | -60 |
| C10-52 | 442504.4 | 3013902 | 1549.26 | 328.45 | 0 | -60 |
| C10-53 | 442505.2 | 3013903 | 1549.15 | 423.1 | 180 | -60 |
| C10-54 | 442655.3 | 3013999 | 1555.59 | 348.9 | 0 | -60 |
| C10-55 | 442704.3 | 3014299 | 1569.58 | 342.65 | 0 | -60 |
| C10-56 | 442503.1 | 3013996 | 1551.21 | 311.45 | 0 | -60 |
| C10-57 | 442698.8 | 3014053 | 1559.45 | 503.05 | 0 | -60 |
| C10-58 | 442598 | 3013903 | 1557 | 459.7 | 0 | -60 |
| C10-59 | 443340 | 3015245 | 1576.9 | 406.8 | 0 | -60 |
| C10-60 | 442598 | 3013903 | 1557 | 357.8 | 0 | -90 |

To view Figure 1 please click on the following link
http://media3.marketwire.com/docs/VHV0920.pdf

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