

VG Gold Expands Mineralization by 150 Metres, Drills 18.8 GPT Gold over 8.0 Meters

13.09.2010 | [Business Wire](#)

VG Gold Expands Mineralization by 150 Meters, Drills 18.8 GPT Gold over 8.0 Meters (0.55 oz over 26.2 Feet), Including 89.3 GPT over 1.60 M, Paymaster West Project, Timmins Ontario

TORONTO -- September 13, 2010 - [VG Gold Corp.](#) (TSX: VG), (FRANKFURT: VN3), (OTCQX: VGGCF) is pleased to announce additional results, including a significant new hole from the Paymaster West Property located in Timmins. This intersection returned 18.8 grams per tonne (gpt) gold over 8.0 meters (m), including 89.3 gpt gold over 1.60 m. The Paymaster West Project is situated next to Goldcorp's Dome Mine, which has produced 17 million ounces of gold.

HIGH-GRADE EXPANDS PAYMASTER WEST PORPHYRY GOLD MINERALIZATION

PAYMASTER WEST DEPOSIT IS BOTH OPEN TO THE EAST AND OPEN TO DEPTH

Near surface 18.8 gpt gold over 8.0 meters at 89.6 metres down hole (60 metres vertical depth) in hole VGP-10-87

Drilling to define an open pit resource continues to encounter significant results from the Paymaster West Project. As drilling progresses to the east and closer to Goldcorp's Dome Mine, VG Gold's exploration has been intersecting encouraging gold mineralization. This most recent result is significant because it starts at a vertical depth of only 60 metres (200 feet) below surface and the zone remains open to the east. The hole successfully extended the mineralization along strike by over 150 meters (500 feet) to the east. The intercept occurs within the main porphyry zone, which is the primary target of VG Gold's drilling.

All holes reported intersected gold mineralization. Drilling was designed to extend and better define the near surface mineralization in preparation for the resource estimate. Highlights are shown below.

Hole Number	Gold Grade (gpt)	Interval (m)	From (m)	To (m)
VGP-10-85	1.80	12.5	27.0	39.5
VGP-10-86	1.54	8.6	26.9	35.5
and	5.98	1.8	249.0	250.9
VGP-10-87	18.8	8.0	89.6	97.6
including	34.9	4.2		
including	89.3	1.6		
VGP-10-88	1.89	5.2	112.5	117.7

Intervals reported here are core lengths. True widths are not known at this time. All depth reported as down hole. See more results in Table 1 below.

Regional Exploration Update

VG Gold continues drilling operations on its Timmins gold deposits. In addition to the Paymaster Project, the Company has one drill operating at the neighboring Buffalo Ankerite Mine property, located adjacent to the west boundary of Paymaster, following up on high grade interceptions at depth. Targets include following up previous high-grade intersections at Buffalo Ankerite, including a hole drilled by VG Gold in 2008 that returned 12.45 gpt gold over 9.1 m, including 72.07 gpt gold over 1.5 m.

Geotechnical Description of Paymaster West

Gold mineralization at the Paymaster West Project is hosted within and peripheral to strongly altered and well mineralized quartz feldspar porphyry (QFP) consistent with numerous successful neighboring mines.

338.9 340.6 1.7 2.61 4.45

VGP-10-88 6905.8 8335.2 11013.4 1387.1 422.8 -65 175 1.1 2.7 1.6 1.40 2.17

21.9 23.5 1.6 1.78 2.88

112.5 117.7 5.2 1.89 9.83

158.3 159.7 1.4 6.20 8.88

377.1 380.0 2.9 2.18 6.3

395.7 398.5 2.9 2.1 6.0

VGP-10-89 6904.79 8349.95 11013.4 906.2 276.2 -81 175 7.2 11.7 4.5 0.85 3.86

21.4 26.3 4.9 0.80 3.96

29.6 32.0 2.4 0.79 1.93

160.9 163.7 2.8 0.79 2.22

197.8 199.3 1.5 2.57 3.92

231.3 232.4 1.2 2.01 2.33

249.3 255.0 5.6 1.38 7.80

5 holes 5679.1 1731

(ft) (m)

Intervals reported here are core lengths. True widths are not known at this time.

ugo = underground mine working

Photos/Multimedia Gallery Available:

<http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6425679&lang=en>

Multimedia Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6425679>

Contact:

[VG Gold Corp.](#)

Tom Meredith, President

Tel.: 416-368-0099

Fax: 416-368-1539

www.vggoldcorp.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/94564--VG-Gold-Expands-Mineralization-by-150-Metres-Drills-18.8-GPT-Gold-over-8.0-Meters.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).