

Image Resources NL: 90% Increase In Eucla Basin Tenure

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Perth, Australia (ABN Newswire) - As part of its ongoing heavy mineral exploration in the Eucla Basin, [Image Resources NL](#) (ASX: IMA) (PINK: IMREF) has applied for three tenements covering 775km² approximately 80km west of its Serpentine Lakes tenements and adjacent to its Wanna South and Forrest Lakes tenements. This acquisition brings Image's tenement holdings in this part of the Eucla Basin to 1,623km².

The applications cover two separate shoreline features identified from digital elevation modelling. The northernmost feature consists of approximately 40km of palaeo coastline forming a curved south westerly facing bay on the Late Eocene-age Barton Shoreline and is covered by two exploration licences termed Victoria, totalling 420km² in area. The Barton Shoreline hosts the Cyclone and Cyclone Extended mineral sand deposits further to the east.

Image has recently announced a global resource estimate for Cyclone and Cyclone Extended of 625Mt containing 8.79 million tonnes of HM, including 2.4 million tonnes of zircon and 990,000 tonnes of rutile at a 0.75% HM cut off (IMA ASX release 23 July 2010). Of this resource, Image holds an estimated 148Mt containing 2.17 million tonnes of HM, including 445,000 tonnes of zircon and 188,000 tonnes of rutile. The remainder is owned by [Diatreme Resources](#) (ASX: DRX), which recently announced the signing of an MOU with Chinese firm BaoTi to progress the development of the Cyclone deposit. Image is encouraged by this announcement and is targeting its exploration on a repetition of the Cyclone deposit, which is approximately 10km in length and is formed in a southwest facing bay similar to that at the Victoria project.

The second shoreline feature is covered by a single tenement (Forrest West) of 355km² adjacent to Image's existing Forrest Lakes project. The Forrest West tenement covers a section of the Ooldea Shoreline down drift from a large palaeo drainage and estuary. The target area consists of lunette dunes formed on the eastern edge of the estuary and a potential headland to the east (down drift) of the drainage. The prospective area extends over a strike length of 30km. The target mineralisation in this area is either a typical strand type deposit along the shoreline or an analogue of the Notrab deposit held by [Dominion Mining](#) (ASX: DOM) (PINK: DMNOY) which is in a lunette environment and situated 50km north of Iluka's Jacinth-Ambrosia deposits. Iluka's Jacinth-Ambrosia deposits are situated on the Ooldea Shoreline in the South Australian part of the Eucla Basin.

Recent discoveries by the Red Metal-Bemax joint venture continue to highlight the potential of the Eucla Basin for the discovery of further world class heavy mineral deposits. Image views this central part of the Eucla Basin as presenting an exciting opportunity to replicate the successes further east in South Australia, with the Cyclone discovery potentially indicating a second high value heavy mineral province in the Eucla Basin. On completion of permitting Image plans to carry out aircore drilling with the aim of augmenting its existing discovery in this prospective region.

About Image Resources NL:

Image Resources is an active, innovative, Australian-based mineral explorer with a substantial portfolio of gold, nickel and mineral sand prospects in Western Australia. Incorporated in 1994, Image was formed to utilise an extensive Australian aeromagnetic database compiled over many years by the Company's founders. Image has used this powerful and unique data set, together with the experience and interpretive skills of its management, to acquire a range of prospects with high mineral potential.

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