

Adventure Gold Inc., Rt Minerals Corp., and Lake Shore Gold Corp. Announce Deep Drilling Program Update

22.07.2010 | [Marketwired](#)

MONTREAL, QUEBEC -- (Marketwire) -- 07/22/10 -- [Adventure Gold Inc.](#) (TSX VENTURE: AGE) and [RT Minerals Corp.](#) (CNSX: RTM) announce that [Lake Shore Gold Corp.](#) (TSX-"LSG"), acting as field operator, has commenced a deep diamond drilling program at the RTM - AGE Joint Venture Property ('RTM - AGE JV Property or the 'Property'). The Property covers 160 hectares and is located contiguous to the western boundary of LSG's 100% owned Timmins Mine and is approximately 1.6kms northwest, from surface, of the Rusk Zone at LSG's 100% owned Thunder Creek property.

RTM - AGE JV is subject to an option agreement with AGE, RTM and LSG as previously disclosed on May 6, 2010 by RTM and AGE. The initial drill program will attempt to complete approximately 4,850m of drilling in an initial deep master hole and one wedge cut with drilling expected to be completed in about 8 months. The initial master hole is planned to be 3,300m in core length (approximately 2,000m vertical depth) and the first wedge cut is planned to be 700m in core length (approximately 1,800m vertical depth). A total of 850m is allotted in the drill program to re-drill portions of the holes if required.

In addition to drilling, geological mapping and prospecting will be undertaken on the Property while the deep drilling is in progress. The main objective of the initial deep master drill hole is to intersect the down plunge projection of the Timmins Mine at up to 2,400m vertically below surface and the Thunder Creek Rusk Zone below 2,400 metres. Once the initial deep master drill hole is complete, one wedge will be completed to extend any intersected mineralization. Additional wedging may be carried out in future programs.

The Timmins Mine Deposit has a current National Instrument 43-101 reserve of 3.4 MT @ 7.52 gpt for 812,000 ounces. The project is located immediately to the east of the RTM - AGE JV Property and has a strike length of approximately 250 m long by 150 m wide. Overall, it defines a pipe-like body of mineralization which straddles a volcanic/sedimentary/ultramafic contact zone, within a folded sequence that plunges about 54 degrees to the west-northwest towards the RTM - AGE JV Property. The ore body has demonstrated vertical persistence as it can be traced down plunge for a distance of approximately 1,500m from surface, and remains open at depth. Overall, the gross geometry of the Timmins Mine structure has remained consistent from surface to a 1,300m vertical depth and it is apparent that this geometry and structure continues to depth toward and potentially onto the RTM - AGE JV Property. Some of the highest value intercepts at Timmins Mine, including 8.11 gpt over 6.00 m at a 1,330m depth, are hosted within a second fold nose structure and are situated approximately 600 m east of the RTM - AGE JV Property boundary.

The Thunder Creek Deposit is located approximately 1 km southwest of the Timmins Mine Deposit and 1.6kms southeast of the RTM - AGE JV Property, at surface, and along the same pyroxenite and sedimentary contact which hosts the Timmins Mine Deposit. The Thunder Creek Deposit is a recent discovery by Lake Shore Gold. Recent drilling has traced the mineralization at Thunder Creek to a depth of approximately 1 km below surface and obtained several significant intercepts, most notably 12.75 gpt over 83.50m in TC-08-68B. Observations to date indicate Thunder Creek has a steep northward plunge suggesting the potential for this to converge with the Timmins Mine Deposit at depth. Although drill data is limited, current estimates are that this convergence could occur near the northeast corner of the RTM - AGE JV Property at a depth of 2,400 metres or greater from surface.

Quality Control

The Qualified Person ('QP') for the RTM - AGE JV Property is Jacques Samson, P. Geo. As QP, he has prepared or supervised the preparation of the scientific or technical information for the property and has verified the data disclosed in this press release. Mr. Samson is an employee of Lake Shore Gold.

There is no guarantee that the Timmins Mine Deposit and Thunder Creek Rusk Zone extend onto the RTM/AGE JV Property and/or converge. Similarly, there is no guarantee that results from the drill program discussed in this press release will lead to the identification of a deposit that can be mined economically.

Profile

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience.

Forward-looking Statements

The forgoing information may contain forward-looking statements and events relating to the future performance of the Company. Forward looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Company's filings with the appropriate regulatory authorities. We seek safe harbour.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

Adventure Gold Inc.
Marco Gagnon, President & CEO
613-745-4041
marco@adventure-gold.com

Adventure Gold Inc.
Jules Riopel, Vice-President Exploration and Acquisitions
819-797-9770
jules@adventure-gold.com
<http://www.adventure-gold.com>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/93450--Adventure-Gold-Inc.-Rt-Minerals-Corp.-and-Lake-Shore-Gold-Corp.-Announce-Deep-Drilling-Program-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).