

# Gold Summit Reports 84.3 g/t Gold in Sakoose Samples

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RENO, 07/21/10 - Gold Summit (TSX VENTURE: GSM) (reports gold values ranging between 3.1 to 84.3 g/t gold in confirmation samples of quartz vein material from the Sakoose Mine on the Tabour Lake property near Dryden, Ontario. Three surface samples collected from spoil around an old shaft and open-stope assayed 84.3, 13.0 and 7.1 g/t gold and two, in-situ, rock samples from exposed quartz veining assayed 3.1 and 39.3 g/t gold.

The Sakoose Mine property was worked in the 1900's from 4 shafts and 2 open stopes excavated along vein system over a strike length of 280 m. The vein system occurs at a mafic volcanic/metasediment contact, intruded by a felsic dike. Mine workings are located on the limbs of a syncline plunging to the south-southwest where emplacement of gold-bearing quartz veins was controlled by oblique-slip shearing. The mineralized zone consists of quartz veins which pinch and swell with thicknesses up to 6.5 m. Associated minerals are pyrite, chalcopyrite, sphalerite, and galena. Visible gold is present.

Geological data recovered from a number of sources, includes results from ground magnetic, aeromagnetic, and VLF surveys, and rocks and soil sampling. Details of previous drilling including drill logs and assays as well as geological maps at various scales are available. A summary of 20 drill holes by previous explorers, prepared by the Ontario Department of Mines, shows gold assays ranging between 0.62 g/t gold over 0.52 m to 9.3 g/t over 6.80m. Other potentially economic widths and grades include 48.2 g/t gold over 1.07 m and 146 g/t gold over 0.24m. All widths are intersected, not true widths.

Gold Summit has now located drill core from the property from holes completed in recent years that, apparently, was neither logged nor assayed. That work is now planned and, together with review of previous drill results, is expected to provide new drill targets to extend known mineralization down a shallow WSW plunge.

On July 14, GSM announced progress on the proposed merger with Crown Minerals Inc.

Larry Kornze, a GSM director and a registered Professional Engineer, designated as the Qualified Person under National Instrument 43-101 has reviewed and approved the contents of this news release.

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*conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.*

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**Contacts:**

**Gold Summit Corporation**

Andrea Rascati  
(775) 284-7200  
[www.goldsummitcorp.com](http://www.goldsummitcorp.com)

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