

# United Mining Group Begins Trading on CNSX Under “UMG”

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Vancouver, British Columbia -- (Marketwire - May 10, 2010) - United Mining Group, Inc. (the “Company”), (CNSX: UMG) formerly Scarlet Resources, Ltd., is pleased to announce that it will begin trading today on the CNSX under the stock symbol “UMG”. The Company is a profitable, vertically integrated mining company with a full suite of mining services and the right to earn an 80% interest in the Crescent Silver Mine, in Silver Valley, Idaho.

## Profitable Mining Services Division

\* 2009 Revenue \$15.7 million; 2009 Operating Income \$3 million

\* Mining Services: Contract Mining, Contracting/Construction (including Mine Remediation) and Fabrication and Machine Services

## Crescent Silver Mine

\* Located in the Silver Valley, Idaho, the second largest silver district in the world

\* 43-101 resource of 10.2 million ounces silver (SRK Report, 03/01/2010)

\* Historical production of 25 million ounces silver at an average grade of 27.3 opt (SRK Report, 03/01/2010).

\* Crescent is located between the Sunshine and Bunker Hill silver mines which have produced approximately 489 million oz of Silver Valley's 1 billion oz historical silver production (SRK Report, 03/01/2010).

## Crescent Mine Reactivation

\* The Company is currently reactivating the Crescent Mine and expects to be in production within 12 months.

\* Fully permitted

\* Planned and Projected Production

o Year One: 635,000 oz silver

o Year Two: 2,500,000 oz silver

o Year Three: 3,000,000 oz silver

\* Planned and Projected Near Term Production

o 3d quarter @ 225 t/d

o 6th quarter @ 400 t/d

o 8th quarter @ 500 t/d

\* Cutoff Grade: 8.75 opt Ag

\* Three processing facilities in the Silver Valley within easy hauling distance

## Exploration Potential of Crescent Mine

\* The Company's technical staff estimates that only approximately 10% of the area which potentially hosts silver mineralization has been explored.

\* Resources open down&#8208;dip on both veins

\* Stratigraphic model indicates potential along strike

\* Same size/grade potential as the adjacent Bunker Hill and Sunshine Mine

\* For the full SRK 43-101 report, maps, core photos and further information please visit:  
<http://www.unitedmininggroup.com/crescent-mine.php>

### **Oversubscribed Private Placement Raises \$6.6 million.**

On May 5, 2010, the Company closed its oversubscribed private placement with units priced at \$0.50 each (including a half warrant @ \$0.75) raising gross proceeds of \$6,638,250. The proceeds from the private placement will be used for the development of the Crescent Mine property and general working capital.

### **About United Mining Group**

United Mining Group is a profitable, vertically integrated mining company with operations in Idaho, USA combining both mining services and mining.

The Company offers a full suite of mining services including: Contract Mining, Contracting/Construction (including Mine Remediation), and Fabrication and Machine Services. In 2009, Mining Services earned \$15.7 million revenue and \$3 million operating income.

The Crescent Mine is located in the Silver Valley, Idaho the second largest silver district in the world. It has a 43-101 resource of 10.2 million ounces silver. The Crescent Mine has historically produced 25 million ounces silver at an average grade of 27.3 opt (SRK Consulting 43-101 Report, March 1, 2010). The Company is currently reactivating the Crescent Mine and expects to be in production within 12 months.

The Company is committed to building a senior silver producing mining company based on an aggressive development and acquisition.

For more information about the Company, please visit: [www.unitedmininggroup.com](http://www.unitedmininggroup.com).

In compliance with National Instrument 43-101, Lawrence Dick, Ph.D., P.Geo., is the Qualified Person responsible for the accuracy of this news release.

On behalf of the board of directors of United Mining Group, Inc.,

Greg Stewart  
President, CEO and Director

### **FORWARD LOOKING STATEMENTS:**

*This press release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. Forward looking statements include that the company expects to be in production within 12 months. These factors include: results of exploration activities and development of mineral properties, fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the ability to obtain financing, currency fluctuations, general market and industry conditions and other risks disclosed in the Company's filings with Canadian Securities Regulators.*

*Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.*

*The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

**For more information, please contact**

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