

Galaxy Resources Limited - Update On Jiangsu Lithium Carbonate Plant In China

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Perth, Australia (ABN Newswire) - Emerging lithium producer, [Galaxy Resources Limited](#) (ASX: GXY) (PINK: GALXF), is pleased to provide an update on its 100% owned Jiangsu Lithium Carbonate Plant in Zhangjiagang, China.

Hatch Project Consulting (Shanghai) Co Ltd has been engaged by Galaxy to provide EPCM services associated with the development Galaxy's Jiangsu Lithium Carbonate Plant.

- The project safety performance has been excellent with no lost time injury incidents to date and a frequency rate (LTIFR) of zero.
- Since the last update in February, significant foundation piling construction progress has been made at Jiangsu, including the installation of 473 foundation piles for building structures.
- All utilities required for construction and for the operation of the site management office have been connected to and reticulated around the site including electricity, water, telephone and high-speed internet access.
- The site management office has been constructed and fitted out, and is now occupied full time by the construction management team.
- The site has been levelled and fenced with access established from Dongxin Road along with a truck wash station.
- Stabilised sub-bases for roads, hardstands (including the stockpile area) and buildings have been completed.
- Installation of concrete hardstand surface in the stockpile area and the concrete road surfaces are progressing well and work has also commenced on building foundations preparation works.
- The kilns, coolers, dryers, microniser and ball mill package contracts have also been awarded.

The Land Use Rights Certificate was obtained during April 2010 and the Construction Permit has now been granted. The permit was granted by the Jiangsu Province Administration Bureau for Industry and Commerce and represents the final key milestone of the approvals process for the Company's lithium carbonate project.

Galaxy Resources Managing Director, Mr Iggy Tan, said that the project is in the final stages of construction design with site works progressing well.

'Galaxy's EPCM provider, Hatch, is in the final stages of receiving construction and equipment tenders and once this process is completed, the construction plan and budget can be finalised,' Mr Tan said.

For the complete Galaxy Resources Limited announcement including figures, please view the following link: <http://www.abnnewswire.net/media/en/docs/63067-ASX-GXY-494203.pdf>

About Galaxy Resources Limited:

Galaxy Resources (ASX: GXY) is an emerging mining and chemical company focusing on lithium and tantalum production. Galaxy is at an advanced stage of developing its Mt Cattlin Lithium Project (hard rock spodumene) in Ravensthorpe, Western Australia. The Project encompasses a mine and minerals plant which will produce 137,000 tpa of 6% Li₂O spodumene concentrate. Galaxy intends to add value to the Mt Cattlin Project by establishing its own downstream lithium processing facilities in China.

The Company is finalising plans to establish a lithium carbonate chemical facility in Jiangsu Province,

producing 17,000 tpa of lithium carbonate.

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