

International Battery Metals Announces Change of Auditor

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VANCOUVER, June 30, 2026 - [International Battery Metals Ltd.](#) ("IBAT" or the "Company") (TSXV:IBAT)(OTCQB:IBATF), an advanced technology provider of modular direct lithium extraction (DLE) systems, announces that it has changed its auditor from CBIZ CPAs P.C. (the "Former Auditor") to Grant Thornton LLP (the "Successor Auditor").

The Former Auditor was dismissed effective June 24, 2026. IBAT's board of directors appointed the Successor Auditor on June 24, 2026, to hold office until the next annual meeting of shareholders.

The Former Auditor has not expressed any modified opinion in its audit reports for the period commencing at the beginning of the Company's two most recently completed financial years and ending on the date of the dismissal.

During the fiscal year ended March 31, 2025, management identified a material weakness in the Company's internal control over financial reporting relating to the Company's failure to design or maintain sufficient controls over the capitalization of capital assets and the initial determination and reassessment of their useful lives. This material weakness was disclosed in the Company's Annual Report for the fiscal year ended March 31, 2025. The Company subsequently remediated this material weakness during the fiscal year ended March 31, 2026, as described in the Company's Annual Report for that year. CBIZ CPAs communicated this material weakness to the Audit Committee in accordance with applicable auditing standards.

Other than the reportable event described above, in the opinion of the Audit Committee and the Board, there are no other reportable events as defined in Section 4.11 of National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102") in connection with this change of auditor.

The Company has sent the Notice of Change of Auditor to the Former Auditor and the Successor Auditor and has requested response letters from each pursuant to Section 4.11 of NI 51-102. If any such letters are not available at the time of this press release, they will be filed on SEDAR+ promptly upon receipt and will be available under the Company's profile.

About International Battery Metals Ltd.

IBAT's direct lithium extraction technology is based on proprietary lithium extraction media housed in patented extraction columns. The columns are enclosed in modular, transportable skid mounted platforms that can be transported and commissioned into production within a reasonably short time frame.

Utilizing the patented technology, the Company's focus has been on advancing extraction of lithium chloride from ground water salt brine and produced water deposits. The Company's unique patented technology ensures efficient delivery of lithium chloride while ensuring minimal environmental impact.

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SOURCE: International Battery Metals Ltd.

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