

Surge Battery Metals Announces Filing of Updated Mineral Resource Estimate Technical Report

13:00 Uhr | [Newsfile](#)

West Vancouver, June 30, 2026 - [Surge Battery Metals Inc.](#) (TSXV: NILI) (OTCQX: NILIF) (FSE: DJ5) (the "Company" or "Surge") is pleased to announce that, further to its news release dated May 15, 2026, the updated Mineral Resource Estimate ("MRE") for the Company's flagship Nevada North Lithium Project has now been filed on SEDAR+ and is available on the Company's website; Surge Battery Metals - NI43-101 Technical Report.

Qualified Person as Defined Under National Instrument 43-101

The MRE was prepared for Nevada North Lithium, LLC by independent Qualified Persons ("QPs") as defined under NI 43-101. The independent QPs were Mr. Jeff Bickel, C.P.G., and Mr. Nathan Forsythe, C.P.G., of RESPEC in Reno, Nevada.

Mr. Bickel and Mr. Forsythe have reviewed the sampling, assaying, and security procedures used by Surge at Nevada North, and it is their opinion that they follow industry standard procedures and are adequate for the estimation of the current MRE and for use in preparing the Technical Report.

Mr. Bickel and Mr. Forsythe completed an audit of the database and verified data underpinning the MRE. Mr. Forsythe visited the project site on November 4 and 5, 2025.

Nevada North Lithium exploration activities are supervised by Mr. Alan J. Morris, C.P.G., Geological Advisor to the Company. Mr. Morris is a qualified person as defined under NI 43-101. Mr. Morris has reviewed and approved the technical contents of this news release.

About Surge Battery Metals Inc.

Surge Battery Metals Inc., a Canadian-based mineral exploration company, is at the forefront of securing the supply of domestic lithium through its active engagement in the Nevada North Lithium Project. The project focuses on development of high-grade lithium energy metals in Nevada, USA, a crucial element for powering battery electric storage and electric vehicles. With a primary listing on the TSX Venture Exchange in Canada and a listing on the OTCQX Market in the USA, Surge Battery Metals Inc. is strategically positioned as a key player in advancing lithium exploration.

About Evolution Mining Limited

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines - Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales.

About Nevada North Lithium, LLC

Nevada North Lithium, LLC, jointly owned by Surge Battery Metals Inc (70.54%) and [Evolution Mining Ltd.](#) (29.46%), owns the Nevada North Lithium Project southeast of Jackpot, Nevada about 73 km north-northeast of Wells, Elko County. The first three rounds of drilling at the project identified a strongly

mineralized zone of lithium bearing clays occupying a strike length of more than 4,300 meters and a known width of greater than 1,500 meters. Highly anomalous soil values and geophysical surveys suggest there is potential for the clay horizons to be much greater in extent. As disclosed in the Company's Preliminary Economic Assessment dated May 19, 2025 (PEA), completed jointly by M3 Engineering & Technology Corp. and Independent Mining Consultants (see the Company's news release dated July 24, 2025 for further information regarding the PEA), the Nevada North Lithium Project reported an after-tax NPV8% US \$9.17 Billion and after-tax IRR of 22.8% at \$24,000/t LCE and an OPEX of US \$5,243/t LCE. The Project now has a pit-constrained Measured & Indicated Resource containing an estimated 10.51 Mt of Lithium Carbonate Equivalent (LCE) grading 3007 ppm Li at a 1,250-ppm cutoff.

On behalf of the Board of Directors

"Greg Reimer"

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