

Independence Gold Discovers New Gold-Silver Vein at Balrog Target, 3Ts Project, BC

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Vancouver, June 29, 2026 - [Independence Gold Corp.](#) (TSXV: IGO) (OTCQB: IEGCF) (FSE: 625) (the "Company") is pleased to announce the discovery of a new gold-silver vein system at the Balrog Target, located within its wholly-owned 3Ts Gold and Silver Project in central British Columbia. Situated approximately 185 kilometres southwest of Prince George, British Columbia, the 3Ts Project comprises thirty-one mineral claims covering approximately 35,486 hectares in the Nechako Plateau region. The project lies 16 km southwest of [Artemis Gold Inc.](#)'s Blackwater Mine and hosts a low-sulphidation epithermal quartz-carbonate vein district within which at least twenty known mineralized veins, ranging from 50 to over 1,100 metres in strike length and true widths up to 32 metres, have been identified, twelve of which remain untested by drilling.

Highlights:

- New gold-silver vein discovery at the Balrog Target
- Discovery hole 3TS-26-03 intersected:
 - 10.62 metres grading 2.23 g/t gold and 38.14 g/t silver
 - Including 1.75 metres grading 6.45 g/t gold and 114.86 g/t silver
- Hole 3TS-26-18 intersected:
 - 3.33 metres grading 4.38 g/t gold and 42.17 g/t silver
 - Including 0.42 metres grading 22.98 g/t gold and 190.48 g/t silver
- Follow-up drilling has confirmed continuity over approximately 100 metres strike length, with mineralization remaining open along strike and at depth
- Balrog is located approximately 200 metres west of the Johnny Vein (52.46m grading 2.51 grams per tonne ("g/t") gold and 19.73 g/t silver (see news release dated July 31, 2025), previously the westernmost known mineralized vein within the 3Ts district
- This discovery demonstrates the potential to expand the known mineralized footprint of the district and may contribute to future resource growth
- This discovery validates a new exploration model based on arcuate and radial structural features interpreted from airborne geophysics
- Additional targets generated by the model are currently being drill tested, with results pending

The Balrog discovery represents the first successful test of a new district-scale structural model developed from the Company's 2025 airborne geophysical survey conducted by Precision GeoSurveys. The discovery is significant as the target has no surface exposure, is concealed beneath approximately 30 metres of till cover, and was identified entirely through the integration of geophysics, structural interpretation, and geological modelling and represents an important expansion of the known mineralized footprint of the district.

Figure 1: Balrog Target location and revised geological model

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8610/303167_31c720a374de78d2_002full.jpg

Figure 2: Balrog Target location and drill hole locations

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Initial assay results from the Balrog target are below:

Table 1: Balrog Target drill hole assay results

True widths are estimated to represent approximately 60-65% of reported core intervals, assuming a steeply dipping vein geometry. Further drilling is required to confirm the orientation and true thickness of the mineralized structure. These results demonstrate both lateral and vertical continuity within the newly discovered Balrog vein system.

Significance of the Discovery

Balrog represents the first successful discovery generated directly from the Company's new district-scale structural model. The ability to predict the location of a previously unknown vein system beneath deep till cover provides confidence that additional blind discoveries exist elsewhere across the property. In addition to validating the Company's exploration model, the discovery has the potential to contribute to the future resource growth at the 3Ts Project (see news release dated November 19, 2025). Further drilling will be required to determine the full extent and economic significance of the Balrog vein system.

Drilling continues at the Project to evaluate additional targets generated from the same exploration model, with assays currently pending.

New Exploration Model

For several years, the Company has believed that additional vein systems exist elsewhere within the 3Ts district. However, many of these potential targets are concealed beneath extensive glacial till and lack any surface exposure that would allow them to be identified through conventional prospecting and geochemical methods. Interpretation of the 2025 airborne magnetic and radiometric survey has led to the development of a new district-scale structural model for the property. The model proposes that emplacement of an underlying intrusive body caused doming of the Jurassic volcanic sequence, generating a series of arcuate stress fractures. Subsequent radial fractures developed as the system expanded and dilated, creating pathways for hydrothermal fluids responsible for forming the epithermal gold-silver veins observed throughout the district. The Company's Tommy and Ted-Mint vein systems fit well within this framework. Furthermore, elevated thorium responses appear to coincide with areas of maximum structural dilation and may represent favourable locations for vein formation.

Randy Turner, President and CEO of Independence Gold, commented:

"The discovery of the Balrog vein is significant as it validates a completely new way of looking at the 3Ts district. For years we believed additional vein systems should exist beyond the known deposits, however many of these targets are concealed beneath till cover and have little or no surface expression.

Using the 2025 airborne geophysical survey, our technical team developed a model linking arcuate and radial structural features to zones of maximum dilation where hydrothermal fluids could accumulate and form gold-silver veins. Balrog was one of the first blind targets generated from this work, and drilling has now confirmed the presence of a new mineralized vein system.

Perhaps most importantly, Balrog demonstrates that the model works. The vein remains open along strike and at depth, and we have numerous additional targets across the district generated from the same interpretation that are currently being tested. We believe this has the potential to significantly expand the discovery pipeline at 3Ts."

About Independence

Independence Gold Corp. is a well-financed mineral exploration company with holdings ranging from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. The Company is positioned to add shareholder value through systematic project advancement, while management continues to evaluate additional gold and silver projects for possible acquisition. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geol., the Company's Qualified Person as defined by National Instrument 43-101 and who is an independent consultant for the Company, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

"Randy Turner"

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Drill Hole Location Data

Drill Hole	Easting	Northing	Elevation	Azimuth	Dip	Total Meterage (m)
3TS-26-03	362705	5876872	1168.00	90°	-50	161
3TS-26-17	362700	5876925	1164.00	90°	-50	184
3TS-26-18	362703	5876875	1166.77	110°	-50	173
3TS-26-19	362700	5876925	1164.00	90°	-65	347

*All drill hole locations are in NAD83, Zone 10 Datum

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