

Gunnison Copper Appoints Bjorn Meyer as Chief Operating Officer

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Brings Decades of Experience Developing and Operating Large Scale Copper Mines in Arizona

Phoenix, June 26, 2026 - [Gunnison Copper Corp.](#) (TSX: GCU) (OTCQB: GCUMF) (FSE: 3XS0) ("Gunnison" or the "Company") is pleased to announce the appointment of Bjorn Meyer as Chief Operating Officer ("COO") further strengthening the Company's leadership team as it advances production at Johnson Camp Mine and accelerates Gunnison Copper Project development. Mr. Meyer succeeds Mr. Robert Winton, who played an important role in advancing the Johnson Camp Mine through construction, commissioning, and into production over a more than five-year tenure with the Company.

Mr. Meyer brings more than 20 years of Arizona mining experience with a strong track record of operational leadership, mine development, engineering, project execution, and continuous improvement across large-scale copper operations in Arizona.

Most recently, Mr. Meyer served as President of Cripple Creek & Victor Mining Company, an SSR Mining operation, where he led the integration of the newly acquired asset, developed a long-term growth strategy, and established a high-performance operating culture. Prior to that, he served as Vice President of Operations and Executive Director of Innovation and Growth at Panasonic Energy Corporation North America, overseeing the launch of a US\$5.5 billion battery manufacturing facility. Previously, during a 20-year career with ASARCO, including more than a decade as General Mine Manager of the Mission Complex, Mr. Meyer held senior leadership roles overseeing large-scale copper mining and processing operations, engineering, innovation, and operational excellence.

In his role as Chief Operating Officer, Mr. Meyer will oversee the Company's operating activities, including Johnson Camp Mine, and contribute his expertise to accelerating the Gunnison Copper Project.

Craig Hallworth, President and Chief Executive Officer of Gunnison Copper, commented:

"We are delighted to welcome Bjorn at a transformative time for the Company. Bjorn is a highly respected mining executive with extensive operational experience in Arizona's copper industry and a proven ability to lead large teams, drive operational excellence, and safely deliver results. His background in mine operations, engineering, project execution, and continuous improvement makes him an ideal addition to our leadership team as we continue to grow production at Johnson Camp and accelerate the Gunnison Copper Project.

"On behalf of the Board of Directors and the entire Gunnison team, I would also like to sincerely thank Robert Winton for his contributions as Chief Operating Officer. Robert played an important role in advancing Johnson Camp Mine through construction, commissioning, and into production. We appreciate his leadership and dedication and wish him every success in his future endeavors."

The Company also announces the promotion of Scott Harrell to Vice President, People. Mr. Harrell is an accomplished human resources executive with extensive experience in Arizona mining. Mr. Harrell leads Gunnison's human resources function, supporting the Company's continued growth while advancing its commitment to safety, workforce development, leadership development, employee engagement, and its People First culture.

"We put our people first. The health, safety, well-being, and development of our workforce are our highest priorities. We foster a culture of respect, accountability, opportunity, and care so that every employee can thrive at work and at home," added Mr. Hallworth. "Scott brings a wealth of leadership experience in building

strong teams and high-performance cultures. As we continue to grow our operations and development activities, he will be instrumental in attracting, developing, and retaining the talented workforce needed to achieve our long-term objectives."

These appointments further strengthen Gunnison's leadership team as the Company continues to execute on its strategy of becoming a leading domestic copper producer through production growth, project development, and district-scale resource expansion in Southern Arizona.

ABOUT GUNNISON COPPER

Gunnison Copper Corp. is a multi-asset pure-play copper developer and producer that controls the Cochise Mining District (the district), containing 12 known deposits within an 8 km economic radius, in the Southern Arizona Copper Belt.

Its flagship asset, the Gunnison Copper Project, has a main pit Measured and Indicated Mineral Resource containing over 846 million tons with a total copper grade of 0.33% (Measured Mineral Resource of 192 million tons at 0.37% and Indicated Mineral Resource of 655 million tons at 0.31%).

The Strong & Harris satellite deposit, located approximately 1.9 miles from the Gunnison processing facilities, is also included in the mine plan and hosts an Inferred Mineral Resource of 76 million tons grading 0.49% total copper (0.32% CuOx) at a 0.07% cutoff, 0.56% zinc and 0.12% silver, containing approximately 740 million pounds of copper, including 483 million pounds of oxide copper, as well as zinc (856 million pounds) and silver (9.0 million ounces).

A preliminary economic assessment ("PEA") was completed in March 2026 for the Gunnison Project yielding robust economics including an NPV8% of \$2 billion, IRR of 23%, and payback period of 3.9 years. It is being developed as a conventional operation with open pit mining, heap leach, and SX/EW refinery to produce finished copper cathode on-site with direct rail link. The PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the conclusions reached in the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

In addition, Gunnison's Johnson Camp Asset, which is now in production, is fully funded by Nuton LLC, a Rio Tinto Venture, with a production capacity of up to 25 million lbs of finished copper cathode annually.

Other significant deposits controlled by Gunnison in the district, with potential to be economic satellite feeder deposits for Gunnison Project infrastructure, include South Star, and eight other deposits.

For more information on the Company, please visit our website at www.GunnisonCopper.com.

For additional information on the Gunnison Project please refer to the technical report titled "Gunnison Project NI 43-101 Technical Report, Preliminary Economic Assessment, Cochise County, Arizona, USA" with an effective date of March 18, 2026 filed on SEDAR+ at www.sedarplus.ca.

For additional information on the Johnson Camp Mine please refer to the technical report titled "Johnson Camp Mine NI 43-101 Technical Report, Cochise County, Arizona, USA" with an effective date of March 18, 2026 filed on SEDAR+ at www.sedarplus.ca.

Dr. Roland Goodgame, Senior VP of Project Development of the Company is a Qualified Person as defined by NI 43-101. Dr. Goodgame has reviewed and is responsible for the technical information contained in this news release.

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" concerning anticipated developments and events that may occur in the future. Forward looking information contained in this news release includes, but is not limited to, statements with respect to: (i) the intention to deploy the Nuton® technology at the Johnson Camp mine and future production therefrom; (ii) the continued funding of the stage 2 work program by Nuton; (iii) the details and expected results of the stage two work program; (iv) future production and production capacity from the Company's mineral projects; (v) the results of the preliminary economic assessment on the Gunnison Project; (vi) the exploration and development of the Company's mineral projects; (vii) the details and timelines associated with the Company's PFS work program; (viii) the expected contributions of Mr. Meyer and Mr. Harrell; (ix) the intention to continue to grow production at Johnson Camp and accelerate the Gunnison Copper Project; and (x) the strategy of becoming a leading domestic copper producer through production growth, project development, and district-scale resource expansion in Southern Arizona.

In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "occur" or "be achieved" suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, Nuton will continue to fund the stage 2 work program, the availability of financing to continue as a going concern and implement the Company's operational plans, the allocation of the 48C tax credits between the Company and Nuton, the satisfaction of the requirements set forth in Section 48C of the Internal Revenue Code, the estimation of mineral resources, the realization of resource estimates, copper and other metal prices, the timing and amount of future development expenditures, the estimation of initial and sustaining capital requirements, the estimation of labour and operating costs (including the price of acid), the availability of labour, material and acid supply, receipt of and compliance with necessary regulatory approvals and permits, the estimation of insurance coverage, and assumptions with respect to currency fluctuations, environmental risks, title disputes or claims, and other similar matters. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks related to the Company not obtaining adequate financing to continue operations, Nuton failing to continue to fund the stage 2 work program, the failure to satisfy the requirements set forth in Section 48C of the Internal Revenue Code, the breach of debt covenants, risks inherent in the construction and operation of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined including the possibility that mining operations may not be sustained at the Gunnison Copper Project, risks related to the delay in approval of work plans, variations in mineral resources and reserves, grade or recovery rates, risks relating to the ability to access infrastructure, risks relating to changes in copper and other commodity prices and the worldwide demand for and supply of copper and related products, risks related to increased competition in the market for copper and related products, risks related to current global financial conditions, risks related to current global financial conditions on the Company's business, uncertainties inherent in the estimation of mineral resources, access and supply risks, risks related to the ability to access acid supply on commercially reasonable terms, reliance on key personnel, operational risks inherent in the conduct of mining activities, including the risk of accidents, labour disputes, increases in capital and operating costs and the risk of delays or increased costs that might be encountered during the construction or mining process, regulatory risks including the risk that permits may not be obtained in a timely fashion or at all, financing, capitalization and liquidity risks, risks related to disputes concerning

property titles and interests, environmental risks and the additional risks identified in the "Risk Factors" section of the Company's reports and filings with applicable Canadian securities regulators.

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