

PJX Resources Announces \$6.3M Non-Brokered Private Placement to Explore and Drill Priority Critical Metal and Gold Targets in the Sullivan Mining District in Southeastern British Columbia

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TORONTO, June 18, 2026 - [PJX Resources Inc.](#) ("PJX" or the "Company") is pleased to announce a non-brokered private placement (the "Private Placement") of up to 44 million units of the Company for gross proceeds of up to \$6.3 million. The Company will issue units on a non-flow through basis (each a "Unit"), "flow through" basis (each a "Flow Through Unit ("FTU)", and a Charity Flow-through basis (each a "Charity Flow-through Unit ("CFTU)" or a "Charity Flow-through Critical Metals Unit ("CFTUCM)"). The subscription prices for each of the foregoing are \$0.125 for a Unit, \$0.15 per FTU, \$0.16 per CFTU, and \$0.18 per CFTUCM. PJX is also pleased to announce that the Private Placement is expected to close in 2 or more tranches by July 15, 2026.

Each Unit and each Flow-through Unit, regardless of whether it is a FTU, CFTU or CFTUCM, consists of one common share to be issued as a "flow-through share" within the meaning of the Income Tax Act (Canada) and one common share purchase warrant. Each warrant acquired will entitle the holder to purchase one common share at an exercise price of \$0.20 for 24 months following completion of the Private Placement.

Certain directors of PJX, may participate in the private placement. As insiders, the subscriptions of these parties will be considered to be a "related party transaction" within the meaning of TSXV Policy 5.9 and Multilateral Instrument 61-101 ("MI 61-101"). PJX intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(a) of MI 61-101 in respect of such insider participation.

Finders fees comprised of cash and non-transferable Warrants may be paid in respect of the Private Placement. The Warrants will entitle the holder to purchase one common share at an exercise price of \$0.20 for 24 months following completion of the Private Placement.

All securities issuable in connection with the Private Placement will be subject to a statutory hold period in Canada which will run for four months from the date of the closing of the Private Placement. The Private Placement is subject to compliance with applicable securities laws and to receipt of the final approval and acceptance of the TSX Venture Exchange.

PJX intends to use the net proceeds of the Private Placement for expenditures on its properties located in Cranbrook, British Columbia, and for general working capital purposes. The Company will expend an amount equal to the gross proceeds received by the Company from the sale of the Flow Through Units, pursuant to the provisions in the Income Tax Act (Canada), to incur eligible "Canadian exploration expenses" that qualify as "flow-through critical mineral mining expenditures" as both terms are defined in the Income Tax Act (Canada) (the "Qualifying Expenditures") related to the Company's projects in British Columbia, on or before December 31, 2026, and to renounce all the Qualifying Expenditures in favour of the subscribers of the Flow Through Units effective December 31, 2026.

PJX plans to focus exploration during 2026 on discovering a Sullivan Sedimentary Exhalative (Sedex) type deposit on the Dewdney Trail Property, and a Reduced Intrusion Related Gold System (RIRGS) type deposit on the Zinger Property, potentially similar to Snowline Gold's Valley discovery in the Yukon or Kinross Gold's Fort Knox deposit in Alaska.

Dewdney Trail Property - Sedex Critical Metal Potential

Exploration to date has identified three target areas on the Dewdney Trail Property-Estella Basin, Lewis Ridge, and Grundy Creek-each area has potential to host a Sedex-type deposit. The most advanced target is Estella Basin, where surface boulders contain Sullivan style and grade mineralization (Photos A and B). Drilling in 2025 intersected the Quake Zone, an estimated 30 m thick horizon that is pervasively anomalous in zinc, lead, silver, copper, cobalt, gold, cadmium, and gallium. This zone provides evidence of a significant mineralizing system with potential to produce a Sullivan-type Sedex deposit. The historical Sullivan deposit lies only 25 km west of Dewdney Trail's cluster of 3 target areas. Operated by Cominco/Teck for more than 90 years before closing in 2001, the Sullivan produced more than 297 million ounces of silver, 8.4 million tonnes of lead, and 7.9 million tonnes of zinc, along with lesser amounts of gold, tin, copper, cadmium, antimony, and bismuth in concentrate, according to British Columbia Ministry of Mines reports (Table 1 below). Exploration this year will focus on vectoring toward the source of Sullivan-grade and Sullivan-style mineralization near and along strike from the Quake Zone.

Zinger Property - Reduced Intrusion Related Gold System (RIRGS) Potential

Gold mineralization and the geological setting at PJX's Gar intrusion target on the Zinger Property are strongly comparable to those at Snowline Gold's Valley RIRGS discovery in the Yukon (see Table 2 below). Visible gold is associated with sheeted and structurally controlled quartz veins within a mid-Cretaceous granodiorite-to-granitic intrusion (Photo C). Previously announced grab samples from sheeted veins in outcrop and boulders returned gold values ranging from anomalous to 28,841 ppb (28.84 g/t). Visible gold occurs as individual grains and with pyrite (Photos D and E). Geological mapping indicates that the Gar intrusion is large and elliptical, measuring approximately 1,600 x 1,000 m. Historical soil sampling has defined a 1,600 m long gold-in-soil anomaly associated with the intrusion, and airborne magnetic geophysical data supports the potential for a cluster of RIRGS targets in the area.

John Keating, President of PJX, commented: "The geological setting and results to date highlight PJX's potential to discover significant critical metal and gold mineralization in a well-established mining district with existing infrastructure. Drilling and surface sampling on the Dewdney Trail Property indicate that we are vectoring closer to a potential Sedex discovery. The Zinger Property's Gar RIRGS target has never been drilled. Permits are in place to begin drilling at Dewdney Trail in July. Drilling at the Zinger Property is planned for later in the summer, pending permit renewals. Both the Sedex and RIRGS targets are road accessible, with some holes also expected to be supported by helicopter from Cranbrook, about a 15-minute flight to either property."

Sample STM-23-7 (9.33% zinc, 2.48% lead, 14.62 g/t silver, 495 ppm or 0.05% copper)

Sample S

Photo A - Estella Basin discovery of Sullivan style and grade boulder in talus at bottom of slope. Alternating dark and light coloured beds are sulphide-rich beds of zinc, lead and iron that have broken apart by basin disruption as evidenced by the Quake zone. The source of this bedded sulphide mineralization may be stratigraphically below or on strike with the large Quake zone intersected by drilling in 2025.

Photo B - the overall fragments beds similar

Table 1 - Historical Sullivan Mine - Total Production (source: MINFILE Production Detail Report, BC Geological Survey, Ministry of Energy, Mines and Petroleum Resources, 2025).

Characteristic	Reduced Intrusion Related Gold	PJX Gar Intrusion Target
Visible Gold	Yes	Yes
Gold occurs in	Sheeted & structurally controlled quartz veins	Sheeted & structurally controlled quartz veins
Country rocks	Sediments, hornfels, skarn	Sediments, hornfels, skarn
Associated Elements	Bismuth, Tellurium, Tungsten, Molybdenum	Bismuth, Molybdenum, Tungsten, Tellurium
Intrusion Type	Granite to Granodiorite	Granite to Granodiorite
Intrusion Age	Cretaceous	Cretaceous

Intrusion grain size	Porphyritic to equigranular - medium to coarse grained	Equigranular - medium to coarse grain
Geophysical Signature	Magnetic Low	Magnetic Low
Structural Influence	Yes - shears & faults	Yes - shears & faults
Sulphide content	Low	Low
Hydrothermal Alteration	Not significant	Not significant

Table 2 - Gar characteristics similar to Reduced Intrusion Related Gold Systems (RIRGS) such as Fort Knox or Snowline Gold's Valley Discovery.

Photo C - Sheeted vein in Gar intrusion, 1365 ppb (1.36 g/t) gold.

Photo D - Visible Gold in quartz vein in Gar Intrusion (magnified photo). Photo E - Visible Gold with Pyrite in quartz vein in

Figure 1- PJX Properties (color coded) in the Sullivan Mining District that includes the Vulcan Gold Belt (Vulcan Tectonic Zone) defined by 65 km of creeks with placer gold. PJX has identified more than 10 highly prospective gold target areas (yellow dots). Gar is a Reduced Intrusion Related Gold System (RIRGS) type target on the Zinger Property. PJX also has more than 10 silver, zinc, lead, copper, and/or critical metals targets (red dots). Estella Basin, Lewis Ridge, and Grundy Creek are priority Sullivan Sedex type targets on the Dewdney Trail Property.

Qualified Persons

The geological disclosure and content of this news release has been reviewed and approved by John Keating, P. Geo. (a qualified person for the purpose of National Instrument 43-101 Standards of Disclosure for Mineral Projects). Mr. Keating is the President, Chief Executive Officer and a Director of PJX.

About PJX Resources Inc.

PJX is a mineral exploration company focused on building shareholder value and community opportunity through the exploration and development of mineral resources with a focus on gold, silver, zinc, lead, copper, cobalt and other critical metals. PJX has consolidated 100% of the mineral rights to the largest land package (750 km²) in the historical Sullivan Mine District and Vulcan Gold Belt near Cranbrook and Kimberley, British Columbia (Figure 1). PJX has developed a pipeline of more than 15 priority targets to be tested by PJX and/or companies interested in partnering to test often drill ready targets with gold, silver, copper, zinc and other critical metal deposit potential. The Mining district has excellent road, rail, and power infrastructure with a workforce and communities familiar with mining. Please refer to our web site <http://www.pjxresources.com> for additional information.

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Cautionary Note Regarding Forward-Looking Information

The information in this news release has been prepared as at the date noted above. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by PJX Resources Inc. as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, PJX Resources Inc. expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such

statements to reflect any change in PJX Resources Inc.'s expectations or any change in events, conditions or circumstances on which any such statement is based.

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This news release may contain information about adjacent properties on which PJX Resources Inc. has no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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