La Verde Delivers Another Strong Copper-Gold Drill Result 391 m grading 0.51% CuEq from Surface

13:55 Uhr | CNW

Highlights

- Latest assay results have returned grades well above visual expectation in diamond drill hole DKD044, adding to rise as one of Chile's most significant new coastal copper-gold (Cu-Au) porphyry discoveries
- DKD044 recorded 391.1 m grading 0.51% CuEq[1] (0.42% Cu, 0.11 g/t Au) from surface, including:
  - 17.8 m grading 0.68% CuEq (0.63% Cu, 0.06 g/t Au) from surface
  - 40.7 m grading 0.60% CuEq (0.50% Cu, 0.12 g/t Au) from 103.3 m
  - 85.4 m grading 0.61% CuEq (0.50% Cu, 0.15 g/t Au) from 160 m
  - 19.7 m grading 0.70% CuEq (0.57% Cu, 0.15g/t Au) from 276.1 m
- These results continue to demonstrate strong continuity of shallow, higher grade, copper-gold mineralisation, und growing high-grade starter pit opportunity for the Company's Costa Fuego Cu-Au project
- Assay results are pending for 22 drill holes (six diamond and 16 reverse circulation) including DKD049, DKP052, DKP054 which are expected to confirm significant extensions to La Verde's high-grade core[2]
- Second ISO-accredited laboratory engaged to assist in accelerating assay result turnaround times

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[1] Copper Equivalent (CuEq) reported for the drillhole intersections were calculated using the following formula: CuEq% = ((Cu% × Cu price 1% per tonne × Cu_recovery) + (Mo ppm × Mo price per g/t × Mo_recovery) + (Au ppm × Au price per g/t × Au_recovery) + (Ag ppm × Ag price per g/t × Ag_recovery)) / (Cu price 1% per tonne × Cu_recovery). The Metal Prices applied in the calculation were: Cu=4.50 USD/lb, Au=3,150 USD/oz, Mo=20 USD/lb, and Ag=30 USD/oz. The entirety of the intersection is assumed as fresh. The recovery and copper equivalent formula for La Verde uses Cortadera as a proxy, which is considered reasonable given both the similar mineralisation style and amenability testwork completed thus far at La Verde - Recoveries of 83% Cu, 56% Au, 83% Mo and 37% Ag. CuEq (%) = Cu (%) + 0.69 x Au(g/t) + 0.00044 x Mo(ppm) + 0.0043 x Ag(g/t).

[2] See announcement dated 5 May 2026

Host Lithology (ASX: HCH) (TSXV: HCH) (OTCQX: HCHLF) ("Latin Copper" or the "Company") is pleased to provide further drilling results from its La Verde Cu-Au porphyry discovery (La Verde), located 30 km south of the Company's Costa Fu Project (Costa Fuego) planned central processing hub in Chile's coastal Atacama region.

Latest Results from DKD044 Exceed Expectation

Diamond drill hole DKD044 was collared on the western side of La Verde's high-grade core (Figure 2) and was designe continuity of broad high-grade mineralisation reported by diamond drillhole DKD039, which recorded 725m grading 0.4 from 18 m depth including 62 m grading 1.03% CuEq (0.90% Cu, 0.18 g/t Au) from 671 m depth (see announcement da 2026). Assay results returned so far have recorded a strong drill intersection of 391.1 m grading 0.51% CuEq1 (0.42% Au) from surface, including:

- 17.8 m grading 0.68% CuEq (0.63% Cu, 0.06 g/t Au) from surface
- 40.7 m grading 0.60% CuEq (0.50% Cu, 0.12 g/t Au) from 103.3 m
- 85.4 m grading 0.61% CuEq (0.50% Cu, 0.15 g/t Au) from 160 m
- 19.7 m grading 0.70% CuEq (0.57% Cu, 0.15g/t Au) from 276.1 m

Mineralisation was intersected from surface, further supporting the potential for La Verde to deliver a significant high-gr pit opportunity for Costa Fuego.

Assay results for DKD044 have been returned up to 493.7 m depth so far. Assay results up to end-of-hole (493.7 m to

remain outstanding and are expected to be returned in the coming weeks.

Importantly, DKD044 is located approximately 150 m west of step-out diamond drill hole DKD049 (Figure 3), which visu recorded a 180 m zone of strong chalcopyrite-rich, porphyry-style copper mineralisation from 536.7 m depth (see annou dated 5 May 2026 and Table 2). This drilling indicates potential for the high-grade core to widen between DKD044 and Assay results for DKD049 are also expected to be returned in the coming weeks.

Further Assays Confirm Shallow, Bulk Tonnage Continuity

Additional results returned for DKD042 and DKP041 have continued to confirm and expand near-surface, bulk tonnage mineralisation as resource definition drilling continues at La Verde.

Diamond drill hole DKD042 (Figure 4), collared on the western flank of the deposit, has confirmed extension of the high 125 m further west:

- Recording 96.4 m grading 0.40% CuEq (0.31% Cu, 0.12 g/t Au) from 11.6 m depth
  - including 11.9 m grading 0.51% CuEq (0.41% Cu, 0.13 g/t Au) from 13.6 m
  - and including 22.4 m grading 0.62% CuEq (0.46% Cu, 0.21 g/t Au) from 84.2 m

Reverse Circulation drill hole DKP041, an infill hole, has confirmed expansion and continuity of mineralisation across th (Figure 5).

- Recording 224 m grading 0.40% CuEq (0.30% Cu, 0.10 g/t Au) from 92 m depth
  - including 24 m grading 0.60% CuEq (0.49% Cu, 0.15 g/t Au) from 112 m depth
  - including 46 m grading 0.50% CuEq (0.38% Cu, 0.14 g/t Au) from 216 m depth

[1] Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Assay results are pending and will be reported in accordance with the JORC Code (2012) and National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Sampling methodologies are described in the attached JORC Table 1.

Additional ISO Accredited Assay Laboratory Engaged

Since March, delivery of assay results has increased to over 10 weeks in some cases. Hot Chili has taken proactive me engaged the services of an additional ISO accredited laboratory in the region, to ensure reporting of outstanding assay fast tracked and assay turnaround times are accelerated.

Drilling Operations Accelerating

Three drill rigs are in operation at La Verde, and the Company expects to continue delivering strong news flow from dril ahead of a maiden Mineral Resource for La Verde and a revised Pre-feasibility for Hot Chili's Costa Fuego Cu-Au Proje

This announcement is authorised by the Board of Directors for release to ASX and TSXV.

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[1]asl = above sea level

Table 1. New significant drilling intersections from La Verde

Hole ID	Coordinates			Azim	Dip	Hole Depth	Intersection		Interval	Copper Eq[1]	Copper	Gold	Silver	Molyb.
	North	East	RL				From	To	(m)	(% CuEq)	(% Cu)	(g/t Au)	(ppm Ag)	(ppm Mo)
DKP041	6785786	324561	1124	55	-70	380	92.0	316.0	224.0	0.40	0.31	0.10	0.64	24
						Incl	112.0	136.0	24.0	0.60	0.49	0.15	0.65	14
						& Incl	216.0	262.0	46.0	0.50	0.38	0.14	0.64	44
						& Incl	92.0	316.0	224.0	0.40	0.31	0.10	0.64	24
DKD042	6785902	324635	1140	300	-70	258.1	11.6	108.0	96.4	0.40	0.31	0.12	0.79	9
						Incl	13.6	25.5	11.9	0.51	0.41	0.13	0.59	8
						& Incl	56.4	72.8	16.5	0.45	0.34	0.15	0.51	9
						& Incl	84.2	106.6	22.4	0.62	0.46	0.21	2.00	13
DKD044	6785738	324508	1131	70	-65	711.4	0.0	391.3	391.3	0.50	0.42	0.11	0.85	18
						Incl	0.0	17.8	17.8	0.68	0.63	0.06	0.70	10
						& Incl	103.3	144.0	40.7	0.60	0.50	0.12	0.86	20
						& Incl	160.0	245.4	85.4	0.61	0.50	0.15	1.11	12
						& Incl	276.1	295.8	19.7	0.70	0.57	0.15	1.06	33
							493.7	711.4	217.7	Assays pending				

Notes to Table 1: Significant intercepts for La Verde are reported above a nominal cut-off grade of 0.20% Cu. Reported intersections may include internal dilution (intervals below 0.20% Cu), including zones exceeding 30 m downhole width, where the overall weighted average grade of the intersection remains above the cut-off grade. Significant intersections are separated where zones of internal dilution result in discrete intervals that do not meet the reporting criteria. The selection of a 0.20% Cu cut-off grade is aligned with a marginal economic cut-off for bulk tonnage polymetallic copper deposits of comparable grade in Chile and globally.

[1] Copper Equivalent (CuEq) reported for the drillhole intersections were calculated using the following formula: CuEq% = ((Cu% × Cu price 1% per tonne × Cu_recovery) + (Mo ppm × Mo price per g/t × Mo_recovery) + (Au ppm × Au price per g/t × Au_recovery) + (Ag ppm × Ag price per g/t × Ag_recovery)) / (Cu price 1% per tonne × Cu_recovery). The Metal Prices applied in the calculation were: Cu=4.50 USD/lb, Au=3,150 USD/oz, Mo=20 USD/lb, and Ag=30 USD/oz. The entirety of the intersection is assumed as fresh. The recovery and copper equivalent formula for La Verde uses Cortadera as a proxy, which is considered reasonable given both the similar mineralisation style and amenability testwork completed thus far at La Verde - Recoveries of 83% Cu, 56% Au, 83% Mo and 37% Ag. CuEq (%) = Cu(%) + 0.69 x Au(g/t) + 0.00044 x Mo(ppm) + 0.0043 x Ag(g/t).

Table 2. Mineral abundance details for DKD049

Hole ID	From (m)	To (m)	Mineral	Description (Mineralisation Mode)	Expected Release of Results

	536.7	539	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	539	541	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	541	543	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
DKD049	543	554	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	June 2026
	554	561.5	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	561.5	564.1	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	564.1	569	cp / py / mo	Disseminated and vein hosted cp/py/mo in early mineral porphyry	
	569	574.6	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	574.6	581	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	581	582.5	cp / py	Vein hosted cp/ py in early mineral porphyry	
	582.5	583.1	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	583.1	587	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	587	588	cp / py / mo	Vein hosted cp/py/mo in early mineral porphyry	
	588	590.3	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	590.3	593.3	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	593.3	594.5	cp / py	Vein hosted cp/ py in early mineral porphyry	
	594.5	600.5	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	600.5	605	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	605	612.4	cp / py	Vein hosted cp/ py in early mineral porphyry	
	612.4	617.2	cp / py	Disseminated and vein hosted cp/py in early mineral porphyry	
	617.2	621	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	621	623.5	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	623.5	625.5	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	625.5	626	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	626	628.8	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	628.8	634	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	634	636.5	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	636.5	637.7	cp / py	Altered wallrock with disseminated and vein hosted cp/py	
	637.7	639.8	cp / py	Altered wallrock and intra mineral porphyry with disseminated and vein hosted cp/py	
	639.8	645.8	cp / py	Altered wallrock with disseminated and vein hosted cp/py	

645.8	647	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
647	648.9	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
648.9	652	cp / py / mo	Disseminated and vein-hosted cp/py/mo in intramineral porphyry
652	654	cp / py	Disseminated and vein-hosted cp/py/ mo in intramineral porphyry
654	661.7	cp / py	Altered wallrock with disseminated cp/py
661.7	668.7	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
668.7	669	cp / py	Disseminated cp/ py in late mineral porphyry
672	674.8	cp / py	Disseminated cp/ py in late mineral porphyry
674.8	681	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
681	684	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
684	687	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
687	689	cp / py	Altered wallrock and intra mineral porphyry with disseminated and vein hosted cp/py
689	691	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
691	692.4	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
692.4	694	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
694	696	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
696	698	cp / py / mo	Disseminated and vein-hosted cp/py/mo in intramineral porphyry
698	700	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
700	702	cp / py	Disseminated and vein-hosted cp/py in lstage stage breccia containing clasts of intra mineral porphyry
702	705	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
705	710.1	cp / py	Disseminated and vein-hosted cp/py in intramineral porphyry
710.1	714.5	cp / py	Disseminated cp/py in late-stage breccia containing clasts of altered wall rock
714.5	716	cp / py	Disseminated cp/py in late mineral porphyry

[1] See Page 10 of this announcement for detail on the US$3.50 Cu and US$6.00 Cu conceptual open pit shells (Exploration Targets). Any potential tonnage and grade of the Exploration Target shown is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource within the target area, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

[2] Copper Equivalent (CuEq) reported for the drillhole intersections were calculated using the following formula: CuEq% = ((Cu% × Cu price 1% per tonne × Cu_recovery) + (Mo ppm × Mo price per g/t × Mo_recovery) + (Au ppm × Au price per g/t × Au_recovery) + (Ag ppm × Ag price per g/t × Ag_recovery)) / (Cu price 1% per tonne × Cu_recovery). The Metal Prices applied in the calculation were: Cu=4.50 USD/lb, Au=3,150 USD/oz, Mo=20 USD/lb, and Ag=30 USD/oz. The entirety of the intersection is assumed as fresh. The recovery and copper equivalent formula for La Verde uses Cortadera as a proxy, which is considered reasonable given both the similar mineralisation style and amenability testwork completed thus far at La Verde - Recoveries of 83% Cu, 56% Au, 83% Mo and 37% Ag. CuEq (%) = Cu (%) + 0.69 x Au(g/t) + 0.00044 x Mo(ppm) + 0.0043 x Ag(g/t).

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[2] See Page 10 of this announcement for detail on the US$3.50 Cu and US$6.00 Cu conceptual open pit shells (Exploration Targets). Any potential tonnage and grade of the Exploration Target shown is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource within the target area, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

[3] Copper Equivalent (CuEq) reported for the drillhole intersections were calculated using the following formula: CuEq% = ((Cu% × Cu price 1% per tonne × Cu_recovery) + (Mo ppm × Mo price per g/t × Mo_recovery) + (Au ppm × Au price per g/t × Au_recovery) + (Ag ppm × Ag price per g/t × Ag_recovery)) / (Cu price 1% per tonne × Cu_recovery). The Metal Prices applied in the calculation were: Cu=4.50 USD/lb, Au=3,150 USD/oz, Mo=20 USD/lb, and Ag=30 USD/oz. The entirety of the intersection is assumed as fresh. The recovery and copper equivalent formula for La Verde uses Cortadera as a proxy, which is considered reasonable given both the similar mineralisation style and amenability testwork completed thus far at La Verde - Recoveries of 83% Cu, 56% Au, 83% Mo and 37% Ag. CuEq (%) = Cu(%) + 0.69 x Au(g/t) + 0.00044 x Mo(ppm) + 0.0043 x Ag(g/t).

Qualifying Statements

Conceptual Open Pit Shells

Conceptual open pit shells represent Exploration Targets as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). They are based on completed exploration activities reported in the announcement released 19 May 2025 ('Hot Chili Announces Latest Drill Results for La Verde, Doubling Porphyry Discovery Footprint').

The conceptual open pit shells were generated using copper (Cu) prices of US$3.50/lb Cu and US$6.00/lb Cu on a series of nested Cu grade shells. Other input parameters informing the conceptual open-pit shells (pit slope angles, mining cost, processing cost, etc.) were derived from values reported in the March 2025 Costa Fuego Pre-feasibility Study and are considered appropriate for the style of mineralisation encountered at the La Verde Cu-Au porphyry discovery.

Any potential quantity and grade of the Exploration Target shown is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource within the target area, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Further exploration activities are detailed in this announcement and include (but may not necessarily be

limited to) a program of diamond drillholes aiming to extend the mineralised footprint at La Verde. Drilling commenced on 22 September 2025, with the length of the program dependent on a number of considerations including (but not limited to) the results of the exploration activities and regulatory applications and approvals.

Qualified Person - NI 43-101

The technical information in this announcement has been reviewed and approved by Mr. Christian Easterday, MAIG, Hot Chili's Managing Director and a qualified person within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects. For further information, please refer to the Company's technical report titled "Costa Fuego Project, NI 43-101 Technical Report Preliminary Feasibility Study", with an effective date of 27 March 2025, a copy of which is available for review under the Company's issuer profile on SEDAR+ (www.sedarplus.ca).

Competent Person - JORC

The information in this announcement that relates to Exploration Results and Exploration Targets for the La Verde project is based upon information compiled by Mr Christian Easterday, the Managing Director and a full-time employee of Hot Chili Limited, who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Easterday has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Easterday consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

The information in this announcement relating to previously reported Exploration Results for La Verde was previously reported in the Company's announcements 'Hot Chili Confirms Major Cu-Au Porphyry Discovery at La Verde', 'Hot Chili Announces Latest Drill Results for La Verde, Doubling Porphyry Discovery Footprint', 'District-Scale Porphyry Cluster Potential Emerging at La Verde Cu-Au Discovery', 'First Diamond Drillhole Confirms Gold-Rich Major Copper Discovery in Coastal Chile', 'Near-Surface Higher-Grade Core Confirmed at La Verde', 'Rapid Growth of High Grade Core Continues at La Verde', 'Shallow High Grade Results Continue at La Verde', 'Hot Chili Confirms Major High-Grade Extension at La Verde' and "Latest Drilling Lifts HG Core Potential of La Verde" released to ASX on 26 February 2024, 19 May 2025, 29 May 2025, 27 November 2025, 10 December 2025, 20 January 2026, 16 February 2026, 8 April 2026 and 5 May, respectively, which are available to view on the Company's website at www.hotchili.net.au/investors/investor-centre/market-announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Disclaimer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this announcement.

Forward Looking Statements

This announcement contains certain statements that are "forward-looking information" within the meaning of Canadian securities legislation and Australian securities legislation (each, a "forward-looking statement"). Forward-looking statements reflect the Company's current expectations, forecasts, and projections with respect to future events, many of which are beyond the Company's control, and are based on certain assumptions. No assurance can be given that these expectations, forecasts, or projections will prove to be correct, and such forward-looking statements included in this announcement should not be unduly relied upon. Forward-looking information is by its nature prospective and requires the Company to make certain assumptions and is subject to inherent risks and uncertainties. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "estimate", "expansion", "expectations", likely", "may", "plan", "potential", "project", "reinforce", "large-scale", "could", "should", "will", "would", variants of these words and similar expressions are intended to identify forward-looking statements.

The forward-looking statements within this announcement are based on information currently available and what management believes are reasonable assumptions. Forward-looking statements speak only as of the date of this announcement.

In this announcement, forward-looking statements relate, among other things, to: the potential of the La Verde discovery; regulatory applications and approvals; the timing and results of future economic studies; and the Company's future exploration and other business plans.

Forward-looking statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. A number of factors could cause actual results to differ materially from a conclusion, forecast or projection contained in the forward-looking statements in this announcement, including, but not limited to, the following material factors: the ability of drilling and other exploration activities to accurately predict mineralisation; operational risks; risks related to the cost estimates of exploration; sovereign risks associated with the Company's operations in Chile; changes in estimates of mineral resources or mineral reserves of properties where the Company holds interests; recruiting qualified personnel and retaining key personnel; future financial needs and availability of adequate financing; fluctuations in mineral prices; market volatility; exchange rate fluctuations; ability to exploit successful discoveries; the production at or performance of properties where the Company holds interests; ability to retain title to mining concessions; environmental risks; financial failure or default of joint venture partners, contractors or service providers; competition risks; economic and market conditions; and other risks and uncertainties described elsewhere in this announcement and elsewhere in the Company's public disclosure record.

Although the forward-looking statements contained in this announcement are based upon assumptions which the Company believes to be reasonable, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. With respect to forward-looking statements contained in this announcement, the Company has made assumptions regarding: future commodity prices and demand; availability of skilled labour; timing and amount of capital expenditures; future currency exchange and interest rates; the impact of increasing competition; general conditions in economic and financial markets; availability of drilling and related equipment; effects of regulation by governmental agencies; future tax rates; future operating costs; availability of future sources of funding; ability to obtain financing; and assumptions underlying estimates related to adjusted funds from operations. The Company has included the above summary of assumptions and risks related to forward-looking information provided in this announcement to provide investors with a more complete perspective on the Company's future operations, and such information may not be appropriate for other purposes. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive therefrom.

For additional information with respect to these and other factors and assumptions underlying the forward-looking statements made herein, please refer to the public disclosure record of the Company, including the Company's most recent Annual Report, which is available on SEDAR+ (www.sedarplus.ca) under the Company's issuer profile. New factors emerge from time to time, and it is not possible for management to predict all those factors or to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.

The forward-looking statements contained in this announcement are expressly qualified by the foregoing cautionary statements and are made as of the date of this announcement. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statement to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise. Investors should read this entire announcement and consult their own professional advisors to ascertain and assess the income tax and legal risks and other aspects of an investment in the Company.

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