

Thunder Gold Acquires 100% of Thunder Lake Property, Shebandowan Greenstone Belt, Ontario

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Thunder Bay, June 16, 2026 - [Thunder Gold Corp.](#) (TSXV: TGOL) (FSE: Z25) (OTCQB: TGOLF) ("Thunder Gold" or the "Company") is pleased to announce it has executed a Definitive Agreement (the "Agreement") with Clifford Hickman (the "Optionor"), to acquire a 100% interest in the Thunder Lake Property (the "Property"), consisting of 29 mineral claims, totalling 625 hectares. The Property is immediately west and contiguous with the Company's flagship Tower Mountain Property located 40 kilometres west of the port city of Thunder Bay, Ontario.

The Company can earn a 100% interest in the Property by issuing 250,000 common shares of Thunder Gold to the Optionor, subject to a 4-month hold period. The Optionor retains a 2% net smelter royalty ("NSR") on all mineral and/or gas production from the Property, half of which may be purchased, at any time, by the Company for C\$1,000,000. The Company also retains the right to match any bona-fide offer the Optionor may receive on the remaining 1% NSR. The terms outlined are subject to approval by the TSX Venture Exchange.

Figure 1 - Thunder Lake Property - Shebandowan Greenstone Belt, Ontario, Canada

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5364/301543_80bd252244066860_001full.jpg

Wes Hanson P.Geo., President and CEO states: "Acquiring the Thunder Lake Property increases the footprint of the Tower Mountain Property to over 7,625 hectares, providing additional future working space that may be invaluable as we continue to advance and de-risk Tower Mountain. Large scale resource opportunities require vast working space and the Thunder Lake Property offers space in addition to prospectivity for nickel, copper and gold based on historical assessment reports."

Tower Mountain Property Highlights

- January 2026 Mineral Resource Estimate as summarized in Table 1;
- All in discovery cost of C\$3.95 per inferred resource ounce;
- Year-round paved highway access;
- 40 kilometres from the port of Thunder Bay, Ontario;
- Road, rail and hydro at property boundary;
- 15,000-metre resource definition drill program in progress.

Table 1. Tower Mountain Mineral Resource Estimate - January 19, 2026

Category	Tonnage (Mt)	Grade (g/t Au)	Contained Metal ('000 oz gold)
Indicated	34.5	0.46	514
Inferred	211.1	0.45	3,053

Notes:

1. The effective date of this MRE is January 19, 2026.
2. Messrs. William Lewis, P.Geo., Charley Murahwi, P.Geo., FAusIMM, and Tudorel Ciuculescu, P.Geo. from Micon International Limited are the Qualified Persons (QPs) responsible for this MRE.

3. The MRE has been classified in the Indicated and Inferred categories. At this time, there are no Measured resources at the Tower Mountain Project.
4. The calculated gold cut-off grade is 0.19 g/t Au.
5. An average specific gravity (SG) value of 2.77 g/cm³ was used.
6. The MRE used economic assumptions for open pit mining. The following economic parameters were used for generating the cut-off grade: a gold price of US\$3,000/oz, 80% recovery, open pit mining cost of US\$3.0/t, processing costs of US\$8.0/t, general and administration cost of US\$3.5/t, transportation cost of US\$2.5/oz of gold, and a royalty of 3%.
7. The open pit used slope angles of 30° in overburden and 50° in fresh rock.
8. The block model is orthogonal and has a parent block size of 5 m x 5 m x 5 m, with minimum sub-block size of 2.5 m x 2.5 m x 2.5 m.
9. The open pit optimization used a re-blocked size of 10 m x 10 m x 10 m.
10. The mineral resources described above have been prepared in accordance with the current Canadian Institute of Mining, Metallurgy and Petroleum Standards and Practices.
11. Numbers have been rounded to the nearest million tonnes and nearest thousand ounces. Differences may occur in totals due to rounding.
12. Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability. The quantity and grade of reported Inferred Mineral Resources are uncertain in nature and there has been insufficient exploration; however, it is reasonably expected that a significant portion of Inferred Mineral Resources could be upgraded into Indicated Mineral Resources with further exploration.
13. Micon QPs have not identified any legal, political, environmental, or other relevant factors that could materially affect the potential development of the mineral resources and of the estimate.

Qualified Person

Technical information in this news release has been reviewed and approved by Wes Hanson, P.Geo., President and CEO of Thunder Gold Corp., who is a Qualified Person under the definitions established by NI 43-101.

About the Tower Mountain Gold Property

The 100%-owned Tower Mountain Gold Property is located adjacent to the Trans-Canada highway, approximately 40-km west of Thunder Bay, Ontario. The 7,625-hectare property surrounds the largest, exposed, intrusive complex in the eastern Shebandowan Greenstone Belt where most known gold occurrences have been described as occurring either within, or proximal to, intrusive rocks. Gold at Tower Mountain is localized within extremely altered rocks parallel to the western contact of the intrusive center. Diamond drilling has established an initial Indicated Resource of 500,000 ounces of gold with an Inferred Resource of 3.0 million ounces of gold parallel to the western contact of the intrusive center. Gold mineralization starts at surface and persists to vertical depths of 500 metres. Approximately 75% of the perimeter surrounding the intrusion offers identical geology, alteration, and geophysical signatures, representing a compelling exploration opportunity. A second exploration target, parallel to the Thunder Lake Fault, extends from the northern limit of the current mineral resource pit shell, 5,000 metres to the southwest. Drilling in 2026 identified widespread gold mineralization at surface, within a broad, 100-metre plus sequence of Timiskaming type conglomerates overlying the fault. Gold grades are identical to those reported along the western contact at Tower Mountain.

About Thunder Gold Corp.

Thunder Gold is advancing the Tower Mountain Project in Thunder Bay, Ontario - an emerging gold system with the scale, consistency, and quality to support a long-life, open-pit operation. Results from our disciplined drill programs have consistently reinforced confidence in the continuity and predictability of the discovery, while highlighting significant potential for expansion across multiple zones of the Tower Mountain Intrusive Complex. With industry-leading drilling costs, existing infrastructure and a skilled local workforce, Tower Mountain represents a rare combination of size, scalability, and cost-effective growth.

At Thunder Gold, our vision is clear: to unlock a discovery that has the potential to become a transformational gold project, delivering long-term value for shareholders while contributing to the future of Canada's mining industry. For more information about the Company please visit:

www.thundergoldcorp.com

On behalf of the Board of Directors,
Wes Hanson, P.Geo., President and CEO

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