

Anfield Energy Announces a Key Milestone in Equipment Procurement, Advancing the Company Towards Hub-and-Spoke Production

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VANCOUVER, June 15, 2026 - [Anfield Energy Inc.](#) (NASDAQ: AEC; TSX.V: AEC; FRANKFURT: OAD) ("Anfield" or the "Company") is pleased to announce a key milestone in its equipment procurement program. The Company has received the first custom-built underground haul truck off the Young's Machine Company ("Young's") production line, following its 2025 order for specialized mining equipment.

Anfield representatives visited the Young's facility in Monticello, Utah, and were present in person to receive the first truck off the production line. This delivery marks an integral step forward as Anfield advances toward production. The new truck is currently slated for operation at the Velvet-Wood uranium-vanadium mine in southeastern Utah. Later in the year, it will be relocated to the Company's Colorado mines once the larger underground haul trucks are completed and delivered.

Corey Dias, CEO of Anfield, commented: "Receiving the first truck off the production line is an important milestone which underscores our strong partnership with a proven local Utah manufacturer and our shared commitment to building a robust American supply chain for domestic uranium production. Young's Machine Company's long-standing expertise in serving the Western mining sector makes it an ideal partner as we ramp up production not only at Velvet-Wood, JD-8 and Slick Rock, but also across our other mines as part of our hub-and-spoke model."

A representative from Young's Machine Company added: "Anfield's important work is key to securing U.S. energy independence. Delivering this first unit on schedule highlights our capability to produce high-quality, custom underground mining equipment right here in Utah's mining heartland."

Additionally, Anfield has reached a further agreement with Young's, under which Young's will supply underground loaders to support Anfield's mining operations across its projects. This underground equipment will be enough to support initial development and production from Anfield's operations at Velvet-Wood, JD-8, and Slick Rock.

About Young's Machine Company

Young's Machine Company is a third-generation, family-owned manufacturer based in Monticello, Utah, that has been producing custom underground haul trucks and specialized mining equipment since 1953 - spanning over 70 years of service to the Western U.S. mining industry. Located in the heart of Utah's historic uranium mining region on the Colorado Plateau, Young's has built a strong reputation for "mine-tested" equipment tailored to the rugged demands of underground operations in the American West. This partnership reinforces Anfield's commitment to local supply chains and domestic manufacturing in support of U.S. uranium production.

About Anfield

Anfield is a uranium and vanadium development company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its assets. Anfield is a publicly traded corporation listed on the NASDAQ (AEC-Q), the TSXV (AEC-V) and the Frankfurt Stock Exchange (OAD).

Career Opportunities

As Anfield Energy continues to expand its U.S. operations amid strong momentum in the domestic nuclear sector, the Company is actively attracting and hiring top talent in mining, milling, and related technical fields. Interested candidates are encouraged to visit the Anfield Energy website at www.anfieldenergy.com for current job openings and career opportunities.

On behalf of the Board of Directors
ANFIELD ENERGY INC.
Corey Dias, Chief Executive Officer

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