

Velhinhas Airborne Geophysics and Drilling Unlocks +9 km Rare Earth Corridor

14:30 Uhr | [GlobeNewswire](#)

SYDNEY, June 11, 2026 - [Brazilian Rare Earths Ltd.](#) (ASX: BRE) (OTCQX: BRELY / BRETf) announces results from a high-resolution airborne geophysical survey and reconnaissance diamond drilling at the Velhinhas Corridor, located immediately south of the ultra-high-grade Monte Alto Rare Earths Deposit in Bahia, Brazil.

The new airborne magnetic and radiometric survey defines more than 9 km of cumulative rare earth target exploration trends across at least four parallel north-northeast trending zones. These exploration target trends are spatially associated with ultra-high-grade surface samples, shallow pathfinder mineralisation and diamond drill intercepts, providing a district-scale framework for systematic exploration across Velhinhas.

KEY HIGHLIGHTS

- **New District-Scale Growth Corridor:** High-resolution airborne geophysics has defined more than 9 km of cumulative exploration corridor trends across the Velhinhas project, beginning ~5 km south of the ultra-high-grade Monte Alto Deposit and extending rare earth mineralisation to over 8 km south of Monte Alto
- **Multiple Parallel Exploration Trends:** Survey confirms four north-northeast trending mineralised corridors, converting numerous ultra-high-grade surface results into a district-scale exploration model analogous with Sulista
- **Exceptional Surface Grades:** Ultra-high-grade surface samples include 39.6% TREO, 20.9% TREO and 13.5% TREO, confirming a strong high-grade surface expression of an extensive mineralised system
- **Drilling Results Confirm High-Grade Mineralisation:** Reconnaissance diamond drilling returned grades of 19.6% TREO, 33,607 ppm NdPr, 1,463 ppm Dy₂O₃, 248 ppm Tb₂O₃, 7,431 ppm Y₂O₃ and 1,087 ppm U₃O₈
- **Critical Mineral Grades:** High-grade assays are accompanied by NdPr, DyTb, yttrium, niobium, scandium, tantalum and uranium, consistent with BRE's high-value REE-Nb-Sc-Ta-U systems at Monte Alto and Sulista
- **Monte Alto District Growth Accelerates:** Velhinhas expands the Monte Alto growth story, highlighting the potential for a district-scale rare mineralised system extending south from the ultra-high-grade Monte Alto Deposit
- **Follow-up Drilling Underway:** BRE has mobilised an additional diamond drill rig and is advancing a +5,000 m drilling campaign to test priority geophysical anomalies, expand bedrock mineralisation and support future target definition

FIGURE 1: ROCHA DA ROCHA RARE EARTH AND CRITICAL MINERAL PROVINCE

Denotes previously reported exploration result¹

CEO COMMENTARY

"The Velhinhas results are an important step in expanding Monte Alto from a large ultra-high-grade deposit into a broader rare earth and critical minerals growth corridor.

High-resolution geophysics has defined multiple large-scale, parallel magnetic-radiometric trends extending south of Monte Alto, while reconnaissance diamond drilling has confirmed high-grade REE-Nb-Sc-Ta-U mineralisation from surface through regolith and into bedrock.

What is most exciting is the repeatability of the system.

At Monte Alto, systematic drilling has defined a remarkable ultra-high-grade rare earth and critical minerals deposit. At Sulista, geophysics and drilling have demonstrated how these mineralised systems can repeat and scale across an extensive district. Velhinhos now applies that same exploration model to the broader Monte Alto District, with multiple parallel targets, ultra-high-grade surface expression and early drilling success across the corridor.

With follow-up drilling now underway, our objective is clear: test the highest-priority geophysical targets, extend high-grade mineralisation at depth and continue building the scale of what is emerging as a major high-grade rare earth and critical minerals district."

A link to the full release can be found [here](#).

Forward-Looking Statements and Information

This Announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts which include (without limitation) expectations regarding industry growth and other trend projections, forward-looking statements about the BRE's Projects, future strategies, results and outlook of BRE and the opportunities available to BRE. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "target", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of BRE regarding future events and results. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, targets, performance or achievements of BRE to be materially different from any future results, targets, performance or achievements expressed or implied by the forward-looking information.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. Key risk factors associated with an investment in the Company are detailed in Section 3 of the Prospectus dated 13 November 2023. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

Forward-looking information and statements are (further to the above) based on the reasonable assumptions, estimates, analysis and opinions of BRE made on the perception of trends, current conditions and expected developments, as well as other factors that BRE believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Although BRE believes that the assumptions and expectations reflected in such forward-looking statements and information (including as described in this Announcement) are reasonable, readers are cautioned that this is not exhaustive of all factors which may impact on the forward-looking information.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking information or statements detailed in this Announcement will actually occur and prospective investors are cautioned not to place undue reliance on these forward-looking information or statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Leon McGarry, a Competent Person who is a Professional

Geoscientist (P.Geol.) and registered member of the 'Association of Professional Geoscientists of Ontario' (APGO no. 2348), a 'Recognized Professional Organization' (RPO). Mr McGarry is Chief of Geology and a full-time employee of Brazilian Rare Earths. Mr McGarry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves'. Mr. McGarry consents to the inclusion in this report of the results of the matters based on his information in the form and context in which it appears.

CONTACTS

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Refer Prospectus dated 13 November 2023 (released on ASX Announcements Platform on 19 December 2023) and ASX Announcement dated 11 June 2024, 26 August 2024, 23 October 2024 and 18 February for details of previously announced exploration results (Original ASX Announcements). BRE is not aware of any new information or data that materially affects the information included in the Original ASX Announcements

A photo accompanying this announcement is available at:
<https://www.globenewswire.com/NewsRoom/AttachmentNg/3560a625-dc66-4420-9b88-31a55ab21b5c>

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/737329--Velhinas-Airborne-Geophysics-and-Drilling-Unlocks-9-km-Rare-Earth-Corridor.html>

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