

NorthWest Reports Palladium Assay Results at Kwanika, Highlighting Potential for a By-Product Credit

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TORONTO, June 10, 2026 - [Northwest Copper Corp.](#) ("NorthWest" or the "Company") (TSX-V: NWST) reports palladium assay results from stored sample pulps collected from historical drilling at its 100% owned Kwanika project in British Columbia, highlighting the potential for palladium to provide an additional by-product credit.

Sample pulps from Kwanika have been stored since the 2007 drill program; however, palladium has only been systematically assayed since 2022. As a result, most of the assay database supporting the current mineral resource estimate does not include Pd values, representing an opportunity for value enhancement. Palladium, a designated critical mineral, is used primarily in automotive catalytic converters, with emerging use in fuel cells and hydrogen purification equipment. Its presence complements Kwanika's exposure to copper, another designated critical mineral.

Recent drilling by the Company has shown anomalous palladium levels, prompting a program to assay stored sample pulps. Earlier this year, samples were selected within known copper and gold mineralized zones and sent to a laboratory for analysis. Results demonstrate that certain mineralized zones have the potential to host payable palladium by-product credits, specifically Zones 2, 5, and 10. Highlights from the 2026 palladium assay program, expressed as drill intersections, are presented below and described in more detail later in this release.

Highlighted drill intersections including palladium ("Pd") assay include:

- K-07-15: 74.1 metres of 1.04% Cu, 1.48g/t Au, 3.32g/t Ag and 0.71g/t Pd from 27.4 metres
- K-07-33: 30.5 metres of 0.53% Cu, 1.28g/t Au, 1.61g/t Ag and 0.40g/t Pd from 101.1 metres
- K-07-51: 77.2 metres of 0.46% Cu, 0.70g/t Au, 1.18g/t Ag and 0.15g/t Pd from 382.6 metres
- K-07-53: 55.6 metres of 0.84% Cu, 0.80g/t Au, 2.71g/t Ag and 0.41g/t Pd from 338.4 metres
- K-07-54: 36.2 metres of 0.27% Cu, 0.72g/t Au, 1.17g/t Ag and 0.20g/t Pd from 560.9 metres
- K-07-55: 38.8 metres of 0.61% Cu, 0.67g/t Au, 1.72g/t Ag and 0.20g/t Pd from 408.0 metres
- K-08-60: 13.7 metres of 1.45% Cu, 1.88g/t Au, 3.74g/t Ag and 1.05g/t Pd from 407.4 metres
- K-18-184: 18.7 metres of 0.72% Cu, 1.24g/t Au, 3.31g/t Ag and 0.58g/t Pd from 31.8 metres
- K-21-211: 15.4 metres of 1.00% Cu, 0.86g/t Au, 3.38g/t Ag and 0.55g/t Pd from 38.0 metres

Geoff Chinn, VP Business Development and Exploration stated: "We are encouraged by these palladium results, as they create multiple opportunities for Kwanika. First, they provide the data required to estimate palladium grades and better understand their distribution, which is the first step in evaluating its potential as a by-product credit. Second, palladium can provide an exploration vector to the hottest, most saline parts of the system, which would help us to map core parts of the system and allow us to target potential extensions to known mineralized zones. Third, metallurgical recovery test work for palladium is incomplete. Recoveries to copper concentrate and/or doré are unknown and present an opportunity for future follow-up test work and process optimization. Kwanika is also strategically positioned to supply concentrates to smelters in the Americas and Asia. A clean copper concentrate containing gold, silver and platinum group metals should attract broader interest from smelters. Finally, palladium mineralization at these levels is another characteristic Kwanika shares with the producing New Afton copper-gold mine in British Columbia, whose geology provides an important analogue for our exploration and development model."

A total of 3,653 stored sample pulps were collected from 66 holes and assayed for palladium. Previously, only 22% of the mineralized zones had palladium assays. Sample pulps represent an unbiased homogenized sub-sample of the original ½ core drill sample. Sample pulps were recovered from secure storages in sealed boxes that contained sealed sample bags. Original sample bags were inserted into larger

plastic bags containing a new a number sequence with both original and new sample numbers recorded. As part of the sampling program, assay QAQC samples, including certified standards and blanks were inserted into the sample sequence at predetermined locations and then used to monitor laboratory performance. A small number of QAQC failures were investigated and/or re-assayed with no significant issues identified.

Table 1 provides the complete list of drill hole intersections above 0.1 g/t Pd cut-off grade over a minimum of 3-meter intersection length and Table 2 provides related collar information. We expect these results to inform a palladium estimate to be included in the next mineral resource update, scheduled early in 2027.

Table 1: Complete palladium drill intersections in this News Release^{1,2,3,4}

Hole	From (m)	To (m)	Length (m)	Zone	Cu%	Au g/t	Ag g/t	Pd g/t	True Width
K-07-15	27.4	101.6	74.1	5_Au_HG	1.04	1.48	3.32	0.71	12.2
K-07-18	37.8	59.3	21.5	5_Au_HG	0.28	0.94	0.64	0.10	0.6
K-07-19	160.4	167.9	7.5	5_Au_HG	0.70	1.10	2.99	0.08	1.2
K-07-19	259.2	262.9	3.7	4_Au_HG	0.41	1.33	1.59	0.15	0.3
K-07-20	38.1	96.7	58.6	5_Au_HG	0.97	1.18	2.38	0.32	6.2
Including	38.1	54.8	16.7	5_Au_HG	1.41	1.74	3.75	0.46	1.8
And	71.6	87.4	15.8	5_Au_HG	1.09	1.32	2.41	0.48	1.7
K-07-29	250.4	268.1	17.7	4_Au_HG	0.76	4.12	1.67	0.13	2.2
K-07-30	421.1	426.2	5.0	6_Au_HG	0.55	0.60	3.34	0.12	1.5
K-07-32	43.9	68.7	24.8	5_Au_HG	0.84	1.34	2.53	0.53	2.6
K-07-32	128.0	146.2	18.2	10_Au_HG	0.76	1.49	2.26	0.34	0.1
Including	49.4	68.7	19.3	5_Au_HG	0.79	1.27	2.38	0.64	2.0
And	128.0	142.0	14.0	10_Au_HG	0.8	1.5	2.3	0.4	0.1
K-07-33	101.1	131.6	30.5	10_Au_HG	0.53	1.28	1.61	0.40	14.2
Including	112.6	130.3	17.7	10_Au_HG	0.7	1.8	2.0	0.6	8.3
K-07-34	90.6	105.9	15.3	10_Au_HG	0.50	0.98	1.68	0.12	7.1
K-07-46	371.4	379.3	7.9	4_Au_HG	0.33	1.05	1.05	0.13	1.0
K-07-46	379.3	404.9	25.6	6_Au_HG	0.45	1.14	1.36	0.11	3.1
K-07-51	365.7	380.4	14.8	1_Au_HG	0.97	2.23	3.22	0.13	8.3
K-07-51	382.6	459.7	77.2	2_Au_HG	0.46	0.70	1.18	0.15	44.6
Including	388.8	425.0	36.2	2_Au_HG	0.52	0.74	1.31	0.14	20.9
And	449.9	458.2	8.3	2_Au_HG	0.54	1.20	2.41	0.62	4.8
K-07-53	298.6	316.1	17.5	1_Au_HG	1.33	1.22	2.52	0.14	9.8
K-07-53	338.4	394.0	55.6	2_Au_HG	0.84	0.80	2.71	0.41	32.2
Including	338.4	354.9	16.5	2_Au_HG	0.8	0.8	2.6	0.8	9.6
And	361.7	387.4	25.8	2_Au_HG	1.1	1.0	3.2	0.4	14.9
K-07-54	560.9	597.0	36.2	2_Au_HG	0.27	0.72	1.17	0.20	20.9
Including	560.9	587.2	26.3	2_Au_HG	0.29	0.82	1.19	0.22	15.22
K-07-55	408.0	446.8	38.8	2_Au_HG	0.61	0.67	1.72	0.20	21.8
Including	409.9	431.8	21.9	2_Au_HG	0.6	0.5	1.5	0.3	12.3
K-08-107	482.6	504.0	21.4	2_Au_HG	0.32	0.58	1.03	0.20	12.4
Including	482.6	492.5	9.9	2_Au_HG	0.26	0.50	0.92	0.35	5.74
K-08-113	314.0	364.0	50.0	6_Au_HG	0.65	2.14	1.84	0.14	15.4
Including	332.0	348.0	16.0	6_Au_HG	0.75	2.82	2.49	0.24	4.94
K-08-58	519.6	525.0	5.4	2_Au_HG	0.20	0.45	1.01	0.21	3.1
K-08-59	353.0	378.2	25.2	2_Au_HG	1.14	1.06	2.95	0.29	4.0
K-08-60	407.4	421.1	13.7	1_Au_HG	1.45	1.88	3.74	1.05	7.7
K-08-62	306.8	313.3	6.6	6_Au_HG	1.69	1.92	4.13	0.10	0.5
K-08-62	318.3	348.2	29.9	1_Au_HG	1.69	2.61	4.11	0.11	0.9
K-08-62	447.5	514.7	67.3	2_Au_HG	0.74	1.20	1.58	0.07	2.4

Including	495.1	509.3	14.2	2_Au_HG	1.54	1.57	2.87	0.20	0.51
K-08-63	490.1	500.5	10.4	1_Au_HG	0.39	1.17	1.50	0.11	5.9
K-08-74	694.8	700.1	5.4	2_Au_HG	0.25	0.47	0.84	0.14	3.1
K-08-93	473.6	486.6	13.1	1_Au_HG	1.65	1.82	4.05	0.15	7.3
K-08-93	496.0	527.6	31.6	2_Au_HG	0.43	0.79	2.24	0.11	18.3
K-08-96	441.7	450.5	8.8	1_Au_HG	1.26	1.83	2.50	0.54	4.9
K-08-96	486.8	505.5	18.8	1_Au_HG	1.17	1.61	2.65	0.37	10.5
K-08-96	486.8	491.1	4.4	1_Au_HG	1.10	1.26	2.50	0.94	2.44
K-16-177	321.0	326.1	5.1	6_Au_HG	1.39	4.36	4.16	0.15	0.0
K-18-180	315.8	319.7	3.9	6_Au_HG	1.46	2.45	5.00	0.21	0.0
K-18-180	393.5	424.0	30.5	2_Au_HG	1.06	1.59	3.04	0.15	7.0
K-18-180	396.9	403.2	6.3	2_Au_HG	0.91	1.10	2.74	0.29	1.44
K-18-181	300.0	309.0	9.0	4_Au_HG	0.47	1.86	1.60	0.10	0.0
K-18-182	30.3	35.0	4.7	5_Au_HG	1.15	4.96	5.00	0.13	0.4
K-18-182	62.0	71.0	9.0	5_Au_HG	1.52	1.36	4.47	0.10	0.8
K-18-182	274.5	277.3	2.7	4_Au_HG	0.80	3.53	2.34	0.24	0.1
K-18-182	298.0	301.0	3.0	6_Au_HG	0.23	1.14	0.83	0.15	0.1
K-18-182	415.9	436.9	21.0	2_Au_HG	0.46	1.25	1.96	0.10	7.5
K-18-183	481.6	557.9	76.3	2_Au_HG	0.92	1.31	2.89	0.23	10.3
Including	481.6	508.9	27.3	2_Au_HG	1.48	1.70	3.75	0.45	3.70
K-18-183	599.9	630.3	30.4	2_Au_HG	0.37	0.70	1.53	0.19	4.1
Including	601.9	615.9	14.0	2_Au_HG	0.36	0.74	1.44	0.29	1.90
K-18-184	31.8	50.5	18.7	5_Au_HG	0.72	1.24	3.31	0.58	7.6
Including	31.8	38.6	6.8	5_Au_HG	1.60	2.04	7.80	1.44	2.8
K-18-185	34.5	50.8	16.3	5_Au_HG	0.96	1.33	4.48	0.42	1.6
Including	37.5	50.8	13.3	5_Au_HG	1.12	1.28	5.19	0.48	1.3
K-18-187	26.5	100.2	73.7	5_Au_HG	1.06	1.58	3.70	0.67	0.3
K-18-188	394.0	517.3	123.3	2_Au_HG	0.59	0.67	2.04	0.13	19.2
Including	477.6	517.3	39.7	2_Au_HG	0.53	0.55	1.92	0.28	6.2
K-18-189	276.8	288.1	11.3	4_Au_HG	0.54	1.94	1.44	0.13	0.3
K-18-190	413.0	414.0	1.0	4_Au_HG	0.24	0.38	0.60	0.23	0.0
K-18-190	414.0	420.0	6.0	6_Au_HG	1.02	3.12	3.53	0.09	0.0
K-18-190	458.4	471.6	13.2	6_Au_HG	0.52	0.76	2.73	0.08	0.0
K-20-198	502.9	540.5	37.6	1_Au_HG	0.61	2.01	3.01	0.09	0.3
K-20-198	558.5	596.0	37.5	2_Au_HG	0.53	1.65	1.90	0.09	0.5
K-20-198	649.0	655.0	6.0	2_Au_HG	0.52	1.10	1.67	0.29	0.1
K-21-206	376.0	381.1	5.1	2_Au_HG	0.43	0.33	1.38	0.45	1.1
K-21-209	52.5	62.5	10.0	5_Au_HG	0.66	0.51	1.82	0.11	2.6
K-21-210	364.5	373.7	9.1	2_Au_HG	0.50	0.70	2.23	0.43	1.6
K-21-210	391.5	419.8	28.3	2_Au_HG	0.88	1.31	3.16	0.33	4.9
K-21-211	38.0	53.4	15.4	5_Au_HG	1.00	0.86	3.38	0.55	7.3
Including	38.0	48.0	10.0	5_Au_HG	0.85	0.74	2.74	0.79	4.8
K-21-219	585.0	597.0	12.0	2_Au_HG	0.31	0.39	1.10	0.11	1.3
K-21-219	633.0	656.8	23.8	1_Au_HG	0.34	0.90	1.15	0.06	2.3
K-21-220	487.0	505.0	18.0	2_Au_HG	0.63	2.12	2.72	0.21	2.8
K-21-222	351.0	393.0	42.0	6_Au_HG	0.67	2.19	2.42	0.13	2.8

Table 2: Collar information for this new release⁵

Hole Easting Northing Elevation Azimuth Dip Length (m) Result

K-07-12	351,496	6,156,311	1,000	0	-90	328.3	No significant result
K-07-13	351,440	6,156,362	1,003	0	-90	291.7	No significant result
K-07-15	351,545	6,156,319	998	0	-90	355.7	Reported
K-07-18	351,488	6,156,311	1,000	270	-75	300.8	Reported
K-07-19	351,438	6,156,354	1,003	135	-70	273.4	Reported
K-07-20	351,537	6,156,318	998	90	-60	378.6	Reported
K-07-24	351,433	6,156,364	1,003	90	-65	453.2	No significant result
K-07-28	351,624	6,156,248	981	314	-55	438.0	No significant result
K-07-29	351,624	6,156,248	981	265	-55	495.9	Reported
K-07-30	351,624	6,156,248	981	270	-80	712.3	Reported
K-07-31	351,589	6,156,314	996	0	-90	504.3	No significant result
K-07-32	351,615	6,156,356	1,000	270	-60	465.4	Reported
K-07-33	351,548	6,156,363	1,005	0	-90	459.3	Reported
K-07-34	351,594	6,156,401	1,003	0	-90	435.0	Reported
K-07-40	351,373	6,156,255	1,004	90	-75	729.1	No significant result
K-07-45	351,426	6,156,124	988	97	-75	559.9	No significant result
K-07-46	351,728	6,156,201	980	270	-55	623.9	Reported
K-07-47	351,427	6,156,123	988	97	-53	422.8	No significant result
K-07-49	351,430	6,156,152	996	87	-46	392.3	No significant result
K-07-51	351,429	6,156,152	996	0	-90	694.1	Reported
K-07-52	351,431	6,156,205	997	0	-90	663.6	No significant result
K-07-53	351,429	6,156,121	988	0	-90	559.2	Reported
K-07-54	351,369	6,156,259	1,007	0	-90	687.9	Reported
K-07-55	351,359	6,156,171	988	172	-87	651.4	Reported
K-08-107	351,130	6,156,109	985	0	-90	774.2	Reported
K-08-113	351,442	6,156,207	997	85	-80	663.9	Reported
K-08-58	351,363	6,156,211	998	0	-90	587.4	Reported
K-08-59	351,281	6,156,094	982	90	-80	608.7	Reported
K-08-60	351,287	6,156,150	984	0	-90	587.4	Reported
K-08-62	351,639	6,156,148	978	270	-58	758.1	Reported
K-08-63	351,291	6,156,213	1,002	0	-90	602.6	Reported
K-08-74	351,285	6,156,294	1,000	0	-90	700.1	Reported
K-08-78	351,204	6,156,201	999	0	-90	684.9	No significant result
K-08-86	351,287	6,156,258	1,004	0	-90	762.0	No significant result
K-08-90	351,134	6,156,225	1,013	190	-87	825.0	No significant result
K-08-91	351,203	6,156,253	1,003	0	-90	797.4	No significant result
K-08-92	351,286	6,156,348	1,010	0	-90	730.6	No significant result
K-08-93	351,207	6,156,153	997	0	-90	752.3	Reported
K-08-96	351,136	6,156,154	989	0	-90	770.5	Reported
K-08-97	351,208	6,156,102	984	0	-90	843.7	No significant result
K-16-177	351,529	6,156,037	984	348	-60	795.7	Reported
K-18-180	351,499	6,156,313	1,000	181	-66	664.5	Reported
K-18-181	351,364	6,156,212	997	94	-62	655.6	Reported
K-18-182	351,499	6,156,313	1,000	181	-75	551.0	Reported
K-18-183	351,407	6,155,923	991	339	-60	758.0	Reported
K-18-184	351,535	6,156,316	999	359	-55	415.9	Reported
K-18-185	351,526	6,156,313	999	280	-68	320.6	Reported
K-18-187	351,533	6,156,311	999	70	-72	251.2	Reported
K-18-188	351,409	6,155,923	991	346	-61	602.0	Reported
K-18-189	351,434	6,156,155	996	25	-65	644.0	Reported
K-18-190	351,568	6,156,035	986	348	-60	602.0	Reported
K-20-198	351,688	6,156,312	993	240	-56	965.3	Reported

K-20-202	351,609	6,156,078	993	215	-75	425.1	No significant result
K-21-205	351,453	6,156,290	1,004	90	-65	266.7	No significant result
K-21-206	351,495	6,155,981	996	328	-65	661.2	Reported
K-21-209	351,506	6,156,282	999	340	-65	194.5	Reported
K-21-210	351,495	6,155,981	996	345	-62	680.0	Reported
K-21-211	351,547	6,156,317	1,001	180	-50	173.5	Reported
K-21-212	351,474	6,156,366	1,004	90	-65	273.9	No significant result
K-21-213	351,512	6,156,416	1,010	90	-60	218.5	No significant result
K-21-216	351,302	6,155,846	997	339	-56	749.5	No significant result
K-21-217	351,557	6,155,979	990	340	-59	718.5	No significant result
K-21-218	351,685	6,155,863	990	318	-52	638.4	No significant result
K-21-219	351,302	6,155,846	997	333	-59	746.8	Reported
K-21-220	351,562	6,155,963	989	341	-61	591.0	Reported
K-21-222	351,559	6,155,996	989	336	-49	428.0	Reported

Quality Assurance / Quality Control

The palladium assay program at Kwanika in 2026 was designed and supervised by NorthWest, implemented by InData Geoscience, with assay QA/QC checks done by Explore Geosolutions. Samples were collected, tracked and an external QA/QC program was implemented using blanks and standards to monitor analytical accuracy and precision. The sample shipments were sealed on site and shipped to Activation Laboratories Ltd. ("Actlabs") in Kamloops, BC. The laboratory's internal quality control system complies with global certifications for quality ISO 17025. The stored pulp samples were assayed for gold, platinum and palladium with the 1C-OES method, using a 30-gram fire assay with ICP finish analysis.

Technical aspects of this news release have been reviewed, verified, and approved by Geoff Chinn, P.Geol., VP Business Development and Exploration for NorthWest, who is a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Minerals Projects.

About NorthWest:

NorthWest is a copper-gold exploration and development company with a pipeline of advanced and early-stage projects in British Columbia, including Kwanika-Stardust, Lorraine-Top Cat and East Niv. With a robust portfolio in an established mining jurisdiction, NorthWest is well positioned to participate fully in strengthening global copper and gold markets. The Company is committed to responsible mineral exploration, working collaboratively with First Nations to help ensure future development incorporates stewardship best practices and respects traditional land use. Additional information can be found on the Company's website at www.northwestcopper.ca.

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- ¹ Historic drill holes with disclosed palladium assay results
- ² Intersections reported at 0.1 g/t Pd cut-off and 3 m minimum length
- ³ Other metals provided for additional context
- ⁴ Estimated true width based on geometry of mineralized zone and drill hole orientation
- ⁵ Coordinate reference is UTM Zone 10N NAD83

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