

# Viridian Metals Commences 2026 Diamond Drill Program at the Kraken

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OTTAWA, June 09, 2026 - [Viridian Metals Inc.](#) (CSE: VRDN) ("Viridian" or the "Company") announces that diamond drilling has commenced at its Kraken Copper-Nickel-Cobalt Project in Labrador, with the first drill now turning on the initial hole of the Company's fully funded 2026 exploration program.

The 2026 program is expected to consist of 50 diamond drill holes designed to systematically infill between widely spaced drill holes completed along the five-kilometre-long Main Zone conductive corridor, where mineralization has been intersected in holes spaced up to one kilometre apart. The program is designed to connect these broad-spaced intercepts into a continuous drill-defined mineralized footprint while testing extensions to previously identified zones of copper-nickel-cobalt sulphide mineralization.

"The start of drilling is a key milestone as we begin the largest drill program to date at Kraken, a program that is expected to double the number of drill holes completed on the project," said Tyrell Sutherland, President and CEO of Viridian Metals. "With sulphide mineralization confirmed over a five-kilometre strike length, the 2026 program is focused on confirming the scale of the Kraken system by linking widely spaced mineralized intercepts and expanding areas where previous drilling encountered significant sulphide accumulations."

Figure 1: The first drill of the 2026 program turning at the Kraken Main Zone. The drill is positioned at the base of an extensive gossan that occurs where the sulfide system comes to surface.

The program will include follow-up drilling on previously reported mineralized intercepts, including areas where drill holes ended in mineralization or terminated before reaching their interpreted target depths. Several copper-rich zones identified during previous drilling campaigns will also be tested as the Company advances its understanding of the broader mineralized system.

The Kraken Project is located approximately 75-kilometres north of Churchill Falls, Labrador, and hosts a magmatic sulfide system extending over more than 35-kilometres within the same intrusive suite that hosts the Voisey's Bay deposit. Drilling to date has confirmed copper-nickel-cobalt sulfide mineralization at or near surface along approximately five-kilometres of the Main Zone conductor. Exploration of the broader system remains in its early stages, with only five of more than 60 conductors larger than the original Voisey's Bay discovery having been drill tested yielding massive sulfides in all cases.

The near-surface nature of mineralization at Kraken allows the Company to utilize a lightweight, man-portable drill that can be relocated between drill sites without helicopter support. The ability to rapidly move the drill by ground crews significantly reduces mobilization costs and enables efficient testing of targets across the project while maintaining a small environmental footprint.

Further updates will be provided as drilling progresses.

For more information on Viridian's upcoming projects please visit: [viridianmetals.com](#)

Qualified Person

Tyrell Sutherland, P. Geo (Ontario), President and CEO of Viridian Metals, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical disclosure contained in this news release.

## About Viridian Metals

Viridian Metals is a pioneer and leader in generative metal exploration with a focus on environmental responsibility and ethical practices. Founded with the intention of discovering new critical metals deposits with the potential to transform the metal supply chain. We leverage innovative technologies and methods to enhance efficiency and sustainability in jurisdictions eager to be leaders in supplying the energy transition. Viridian maintains expertise in a range of critical metals with a primary focus on copper, nickel and cobalt in the near term. Our commitment to integrity and transparency fosters strong partnerships with both local and global stakeholders.

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*Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information in this news release includes, but is not limited to, statements regarding: (i) the timing, commencement, scope, design and completion of the planned 2026 drill program at the Kraken Copper-Nickel Project, including the minimum number of holes, targeted depths and the timing of drill mobilization; (ii) the expectation that the 2026 program will connect broad-spaced and tighter-spaced drilling into a continuous drill-defined mineralized footprint along the Main Zone; (iii) the potential to expand mineralization through extension drilling on holes that previously ended in mineralization or stopped short of their interpreted target depths, including holes VKS25-024 and VKS24-003; (iv) the expectation that sulphide accumulations are thicker than originally anticipated and that downhole electromagnetic surveying will assist in vectoring toward such accumulations; (v) the potential for positive future drill results, including assays not yet received; (vi) the business plans and expectations of Viridian; and (vii) expectations for other economic, business and/or competitive factors in respect of Viridian.*

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A photo accompanying this announcement is available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/24f7f861-8d4b-4ad5-a6d1-e17a1432a07d>

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