

Osisko Intersects 80 Metres Averaging 1.93% Cu at Gaspé

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MONTREAL, June 09, 2026 - [Osisko Metals Inc.](#) (the "Company" or "Osisko Metals") (TSX: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce initial results from the 2026 drill program at the Gaspé Copper Project, located in the Gaspé Peninsula of Eastern Québec. Five drills are currently active on the property, with two additional drills commencing work this month.

New analytical results from the 2026 drill program are presented below (see Table 1), including four mineralized intercepts from two new drill holes. For the 2026 program, reported "infill" intercepts will be located within the 2026 MRE model (see *April 14, 2026 news release*), and will be focused on upgrading inferred mineral resources to measured or indicated categories, as applicable. "Expansion" intercepts will be located outside the 2026 MRE model and will comprise either A) in-pit expansion, which offers potential to convert in-pit waste into additional resources within the 2026 MRE Whittle pit, or B) outside expansion, consisting of mineralization located out of the 2026 MRE Whittle pit, which may potentially lead to the definition of new resources. Some of the reported intercepts may have contiguous shallower infill as well as deeper expansion (noted as "Both"). Maps showing hole locations are available at www.osiskometals.com.

Osisko Metals Chief Executive Officer Robert Wares commented: *"The 2026 drill program is off to an excellent start with three new significant intersections reported from the Needle Mountain expansion area, all within modelled waste rock of the 2026 MRE Whittle pit volume. With the launch of the 2026 drill program, we believe that there is excellent potential for conversion of currently categorized in-pit waste rock to new mineralized zones in the direction of Needle Mountain."*

Highlights:

- Drill hole 30-1196
 - 80.0 metres averaging 1.93% Cu (1.97% CuEq - in-pit expansion)
- Drill hole 30-1195
 - 76.5 metres averaging 0.35% Cu (0.42% CuEq - in-pit expansion)

Table 1: Infill and Expansion Drilling Results

DDH No.	From (m)	To (m)	Length (m)	Cu %	Ag g/t	Mo %	CuEq* %	Type**
30-1195	280.5	357.0	76.5	0.35	2.54	0.020	0.42	Expansion 1
And	568.5	630.0	61.5	0.27	1.74	0.008	0.30	Expansion 2
30-1196	97.5	162.0	64.5	0.57	3.13	<0.005	0.58	Expansion 1
And	196.0	276.0	80.0	1.93	9.64	0.013	1.97	Expansion 1
(including)	223.5	253.5	30.0	3.49	18.4	0.018	3.55	Expansion 1

* See explanatory notes below on copper equivalent values and Quality Assurance/Quality Controls.

** Expansion 1 refers to in-pit expansion; Expansion 2 refers to out-of-pit expansion. "Both" indicates drill holes that have contiguous shallower infill as well as deeper expansion intercepts.

Discussion

Drill hole 30-1195, located at the northern extremity of the Needle Mountain expansion area, is a vertical hole that cut two mineralized intervals. The first, within the 2026 Whittle pit volume, cut 76.5 metres averaging 0.35% Cu, 0.020% Mo and 2.54 g/t Ag at the level of the C Zone skarn horizon, just outside the historical underground workings. The second, below the 2026 Whittle pit volume, cut 64.5 metres averaging 0.57% Cu, 0.008% Mo and 1.74 g/t Ag within porcellanites below the level of the E Zone horizon, extending mineralization in this area to a vertical depth of 630 metres.

Drill hole 30-1196, located 150 metres south of 30-1195, is a vertical hole that also cut two mineralized intervals, both within the 2026 Whittle pit volume. The first cut 64.5 metres averaging 0.57% Cu and 3.13 g/t Ag at the level of the B Zone horizon. The second cut 80 metres averaging 1.93% Cu, 0.013% Mo and 9.64 g/t Ag within the C Zone skarn horizon, through the historical underground workings. A high-grade subinterval of 30 metres averaging 3.49% Cu, 0.018% Mo and 18.4 g/t Ag corresponds to an intersection through a pillar of the C Zone underground workings. This hole extended mineralization in this area to a vertical depth of 276 metres.

Mineralization at Gaspé Copper is of porphyry copper/skarn type and occurs as disseminations and stockworks of chalcopyrite with pyrite or pyrrhotite and minor bornite and molybdenite. One prograde and at least five retrograde vein/stockwork mineralizing events have been recognized at Copper Mountain, which overprint earlier, stratiform, carbonate replacement skarn and porcellanite-hosted mineralization throughout the Gaspé Copper system. Porcellanite is a historical mining term used to describe bleached, pale green to white potassic-altered hornfels. Subvertical stockwork mineralization dominates at Copper Mountain whereas prograde bedding-parallel mineralization, which is mostly stratigraphically controlled, dominates in the area of lower Copper Mountain, Needle Mountain, Needle East, and Copper Brook. High molybdenum grades (up to 0.5% Mo) were locally obtained in both the C Zone and E Zone skarns away from Copper Mountain.

The 2022 to 2024 Osisko Metals drill programs were focused on defining open-pit resources within the Copper Mountain stockwork mineralization (see *May 6, 2024 MRE press release*). Extending the resource model south of Copper Mountain into the poorly-drilled prograde skarn/porcellanite portion of the system subsequently led to a significantly increased resource, mostly in the inferred category (see *November 14, 2024 MRE press release*), and additional drilling in 2025 led to an additional significant increase in resources, mostly in the measured and indicated categories (see *April 14, 2026 MRE press release*).

The current drill program is designed to convert the bulk of the remaining 2026 MRE inferred resources to measured and indicated categories, as well as test the expansion of the overall resource laterally to the south and southwest towards Needle East and Needle Mountain respectively.

Table 2: Drill hole locations

DDH No.	Azimuth (°)	Dip (°)	Length (m)	UTM E	UTM N	Elevation
30-1195	0.0	-90.0	681	315702	5425848	570
30-1196	0.0	-90.0	441	315730	5425700	572

Explanatory note regarding copper-equivalent grades

Copper Equivalent (CuEq) grades are presented for illustrative purposes only to express the combined value of copper, molybdenum, and silver as a single copper grade. CuEq grades are calculated using long-term metal prices of US\$4.50/lb copper, US\$20.00/lb molybdenum, and US\$45.00/oz silver, and incorporate assumptions for metallurgical recoveries, payable metal factors, smelting and refining charges, transportation costs, and royalties. Hence the CuEq calculation is essentially based on net smelter return (NSR) values. NSR for each metal is estimated by applying metallurgical recoveries, payable factors, metal prices, and applicable smelting, refining, transportation, and penalty charges to the in-situ metal grades. CuEq grades are derived using a linear regression relationship established between copper grade and copper NSR, and then calculated by substituting total NSR (Cu + Mo + Ag) for copper NSR in the regression equation. The simplified formula is expressed as $CuEq (\%) = Cu (\%) + 3.40327 \times Mo (\%) + 0.00008 \times Ag (g/t)$

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Mr.

Bernard-Olivier Martel, P. Geo. (OGQ 492), an independent "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Assurance / Quality Control

Mineralized intervals reported herein are calculated using an average 0.12% CuEq lower cut-off over contiguous 20-metre intersections (shorter intervals as the case may be at the upper and lower limits of reported intervals). Intervals of 10 metres or less are not reported unless indicating significantly higher grades. True widths are estimated at 90 - 92% of the reported core length intervals.

Osisko Metals adheres to a strict QA/QC program for core handling, sampling, sample transportation and analyses, including insertion of blanks and standards in the sample stream. Drill core is drilled in HQ or NQ diameter and securely transported to its core processing facility on site, where it is logged, cut and sampled. Samples selected for assay are sealed and shipped to ALS Canada Ltd.'s preparation facility in Sudbury. Sample preparation details (code PREP-31DH) are available on the ALS Canada website. Pulps are analyzed at the ALS Canada Ltd. facility in North Vancouver, BC. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for Cu, Mo and Ag.

About Osisko Metals

Osisko Metals Incorporated is a Canadian exploration and development company creating value in the critical metals sector, with a focus on copper and zinc. The Company acquired a 100% interest in the past-producing Gaspé Copper mine from Glencore Canada Corporation in July 2023. The Gaspé Copper mine site is located near Murdochville in Québec's Gaspé Peninsula. The Company is currently focused on resource expansion of the Gaspé Copper deposits, with current pit-constrained Measured and Indicated Mineral Resources of 1.83 Bt averaging 0.32% CuEq and Inferred Mineral Resources of 239 Mt averaging 0.46% CuEq (in compliance with NI 43-101). For more information, see Osisko Metals' April 14, 2026 news release entitled "Osisko Metals Announces Significant Increase in Mineral Resource at Gaspé Copper". Gaspé Copper hosts the largest undeveloped copper resource in eastern North America, strategically located near existing infrastructure in the mining-friendly province of Québec.

In addition to the Gaspé Copper project, the Company is working with Appian Capital Advisory LLP through the [Pine Point Mining Ltd.](#) joint venture to advance one of Canada's largest past-producing zinc mining camps, the Pine Point project, located in the Northwest Territories. The current mineral resource estimate for the Pine Point project consists of Indicated Mineral Resources of 49.5 Mt averaging 5.52% ZnEq and Inferred Mineral Resources of 8.3 Mt averaging 5.64% ZnEq (in compliance with NI 43-101). For more information, see Osisko Metals' June 25, 2024 news release entitled "Osisko Metals releases Pine Point mineral resource estimate: 49.5 million tonnes of indicated resources at 5.52% ZnEq". The Pine Point project is located on the south shore of Great Slave Lake, NWT, close to infrastructure, with paved road access, an electrical substation and 100 kilometres of viable haul roads.

For further information on this news release, visit www.osiskometals.com or contact:

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Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "potential", "feasibility", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This news release contains

forward-looking information pertaining to, among other things: the tax treatment of the FT Units; the timing of incurring the Qualifying Expenditures and the renunciation of the Qualifying Expenditures; the ability to advance Gaspé Copper to a construction decision (if at all); the ability to increase the Company's trading liquidity and enhance its capital markets presence; the potential re-rating of the Company; the ability for the Company to unlock the full potential of its assets and achieve success; the ability for the Company to create value for its shareholders; the advancement of the Pine Point project; the anticipated resource expansion of the Gaspé Copper system and Gaspé Copper hosting the largest undeveloped copper resource in eastern North America.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about; the ability of exploration results, including drilling, to accurately predict mineralization; errors in geological modelling; insufficient data; equity and debt capital markets; future spot prices of copper and zinc; the timing and results of exploration and drilling programs; the accuracy of mineral resource estimates; production costs; political and regulatory stability; the receipt of governmental and third party approvals; licenses and permits being received on favourable terms; sustained labour stability; stability in financial and capital markets; availability of mining equipment and positive relations with local communities and groups. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information are set out in the Company's public disclosure record on SEDAR+ (www.sedarplus.ca) under Osisko Metals' issuer profile. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward- looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/43d38b10-9e22-4b94-ade7-9e0c26a8a438>

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