

ICG Silver & Gold Engages Major Drilling for Upcoming 3,000-Meter Drill Program at the Tuscarora District

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Toronto, June 3, 2026 - [ICG Silver & Gold Ltd.](#) (CSE: ICG) (FSE: JI0) (OTC Pink: ICGSF) ("ICG" or the "Company") a precious minerals exploration Company advancing the 100% controlled Tuscarora District in Elko County, Nevada (the "Project" or "District"), is pleased to announce the engagement of [Major Drilling Group International Inc.](#) ("Major Drilling") for the Company's upcoming Phase 1 Drill Program (see May 28, 2026 news release).

Major Drilling (TSX: MDI) is one of the world's leading providers of specialized drilling services to the mining industry, with operations spanning North America, South America, Australia, Asia, Africa, and Europe. Established in 1980 and headquartered in Moncton, New Brunswick, Major Drilling supports mineral exploration and mine development projects through a comprehensive range of drilling services and technical expertise.

"We are very pleased to have engaged Major Drilling to conduct our 3,000-metre drill program set to commence later this month," commented President & CEO, Steven Sirbovan. "Their significant expertise and deep experience in executing global drill campaigns give us a high degree of confidence in both the quality and efficiency of the work to come. This is an exciting milestone for our team as we advance our understanding of the Project's potential alongside a partner of Major Drilling's calibre."

The initial drill program includes 3,000 meters of reverse circulation (RC) drilling and is scheduled to commence in June 2026.

The program will focus on multiple high-priority target areas across the District, including (see Figure 1):

- Battle Mountain (newly staked expansion area)
- East Pediment
- Grand Prize
- Kings Vein
- Modoc
- Silica

Figure 1: Map highlighting targets, pads and access roads.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/12036/299893_89424f91b41a185f_001full.jpg

These targets were refined through the Company's recently completed district-scale geological modeling and database compilation initiative, which integrated more than 40,000 meters of historical drilling alongside geological, geochemical, and geophysical datasets.

Phase 1 Drill Program

The Phase 1 Drill Program is designed to systematically evaluate several structurally controlled silver-gold targets across the Tuscarora District.

Initial drilling will utilize RC methods to:

- Rapidly test near-surface mineralization
- Evaluate extensions of historically mineralized zones
- Refine mineralized zones and geological interpretation
- Establish potential collar locations for future core drilling

The Company expects the staged RC-first approach to provide flexibility for rapid target refinement while maintaining cost efficiency.

District-Scale Exploration Strategy

The Company's exploration strategy is centered on evaluating the Project as a broader district-scale mineralized system rather than a series of isolated targets. Recent interpretation work indicates that several target zones may be connected by major structural corridors that host both shallow epithermal mineralization and deeper feeder-style systems.

QP STATEMENT

The scientific and technical information contained in this news release has been reviewed and approved by Steven L. McMillin, P.G., of Rangefront Mining Services, a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and an independent consultant to the Company.

About ICG Silver & Gold Ltd.

ICG Silver & Gold Ltd. is a new mineral exploration and development company advancing the Tuscarora District in northern Nevada. The Company's strategy is centered on:

- Advancing the Tuscarora District through systematic exploration and technical studies;
- Building a district-scale geological model; and
- Progressing the Project toward resource definition and future development.

The Tuscarora District is a silver-gold epithermal system located on the Carlin Trend, approximately one hour northwest of Elko, Nevada. ICG controls 100% of the approximately 10,000-acre land package, which has extensive rock chip sampling, thousands of meters of reverse circulation and core drilling, and tens of kilometers of CSAMT geophysics completed on the property. ICG fundamentally believes in the long-term value of precious metals exploration, especially silver and gold, and is led by a technical and management team with extensive experience in exploration, permitting, capital markets, and development of mining projects in the Western United States, including Nevada.

On Behalf of ICG Silver & Gold Ltd. Board of Directors:

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.

Forward-looking Information

This news release includes certain statements that may be deemed "forward-looking statements". All

statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this news release include, without limitation, statements related to ICG's exploration plans, including the anticipated Phase 1 Drill Program, its scope, timing, targets and methodology; the potential for shared or overlapped mineralizing episodes; the identification of feeder structures and structural controls on mineralization; the Company's strategy to consolidate and control a district-scale land position; and the potential to expand mineralization laterally and at depth. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including assumptions regarding the availability of financing to fund exploration activities, the receipt of necessary permits and regulatory approvals, the accuracy of the Company's geological interpretations and models, and the reliability of historical data, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration risks and uncertainties, the ability to obtain necessary permits and regulatory approvals, changes in environmental and other applicable legislation, the uncertainty of mineral exploration and development, title risks, reliance on key personnel, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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