

# Silver Range Partner Excalibur Metals Intersects a Broad Precious Metals Zone, Open at Depth at the Bellehelen Property

10:30 Uhr | [ACCESS Newswire](#)

VANCOUVER, June 3, 2026 - [Silver Range Resources Ltd.](#) [TSXV:SNG] ("Silver Range") is pleased to share results from a spring drill program conducted by partner Excalibur Metals Corp. ("Excalibur" or the "Company") at the Bellehelen Property in Nye County, NV.

Excalibur holds an option to acquire a 100% interest in the Bellehelen property under an agreement with Silver Range dated December 16, 2022, and most recently amended July 17, 2025. Excalibur can exercise the option by: (i) making US\$300,000 in cash payments to Silver Range on or before September 18, 2029; (ii) issuing Excalibur common shares with a value equivalent to \$225,000 to Silver Range on or before September 18, 2029; (iii) granting Silver Range a 2% net smelter return royalty interest in future production from the property, with a buy-back option on 1% for US\$1,000,000; and (iv) paying Silver Range US\$2 per ounce (or the gold-equivalent) on any defined resource identified in the property following the exercise of the option. Silver Range will receive advance royalty payments of US\$10,000 if Excalibur has not identified a defined resource on the property by September 18, 2030. The advance royalty payments will continue indefinitely and will be applied against future royalty payments to Silver Range related to future commercial production from the property.

Excalibur has announced partial drill results from the recently completed maiden drill program at the Company's flagship Bellehelen Silver-Gold Project ("Bellehelen" or the "Project") in Nye County, Nevada. The program consisted of 3,122 metres ("m") of reverse circulation ("RC") drilling across ten holes at the Spyglass Ridge Target ("Spyglass"), with precious metals results received for the first six holes and four holes still pending. Data from hole BH26001 highlights a significant, newly identified mineralized zone within a previously undrilled silver-gold target.

## Drill Hole BH26001 Highlights: Mineralization Open at Depth and Along-strike

BH26001, the first drill hole at Spyglass, returned an intercept of 360.0 grams per tonne ("g/t") silver ("Ag") and 2.03 g/t gold ("Au") over 1.52m contained within a wider mineralized intercept of 16.7 g/t Ag and 0.10 g/t Au over 100.58m. The hole bottomed in the wider mineralized intercept, indicated the mineralization remains open at depth, and suggests the potential for disseminated mineralization adjacent to the interpreted controlling structure. Follow-up drilling will be designed to evaluate the continuity, geometry, and grade distribution of the mineralized zone, as well as to test for extensions of higher-grade mineralization. Excalibur plans to conduct additional drilling in late 2026 or early 2027 to further evaluate the potential of Spyglass.

"For a first-pass with the drill rig at Spyglass, hitting high-grade silver and gold mineralization is very promising. We are just as excited by the wide halo of elevated gold and silver values - unquestionably a successful proof-of-concept. The drill results are very significant in answering the foremost question of whether this 10km+ system has deep roots and potential for scale - these first intercepts show the system is very robust and intact," commented John Gilbert, CEO of Excalibur. "And these results confirm Bellehelen's potential, demonstrating that the system extends from surface to at least 300 metres below surface. In these types of systems, the third dimension - that is, depth - is perhaps the most critical component for a tier one-sized target. We've known the plumbing at Bellehelen is extensive laterally and now we've shown it has deep roots with this drilling success. Considering that Spyglass represents a target area of just over 1% of the larger 10 km+ mineralized trend at Bellehelen, we believe we're just getting started showing the Project's potential."

Table 1: Highlight Drill Intercepts from BH26001

Drill Hole	Sample Interval (ft)	Interval (m)**	Length (m)	Ag (g/t)	Au (g/t)
BH26001	815-1145	248.41-348.00	100.58	16.7*	0.10*
	incl. 820-825	249.94-251.46	1.52	360.0	2.03

\*Values reported by the laboratory as below detection limit were assigned a value of zero for the purpose of calculating weighted average composite intervals.

\*\* True-widths are assumed to be 80-90% of the reported width; however, there is not sufficient data at this time to accurately evaluate the true-width of these reported intercepts.

Figure 1. Drill section showing silver mineralization within BH26001 and its relationship to a mineralized structural zone that outcrops at surface.

#### BH26001 and BH26004: Anomalous Precious Metals Throughout a Vertically Extensive Boiling Zone

BH26001 also encountered multiple zones of anomalous gold mineralization higher up in the hole from the highlight intercept. Notable intervals include 0.14 g/t Au and 8.0 g/t Ag from 205.74 to 208.79 metres and 0.26 g/t Au with 12.2 g/t Ag from 230.12 to 231.65 metres. This shallower gold footprint supports the presence of a mineralized structure extending up-dip to surface that constitutes a target for future step-out drilling along strike and at depth.

Assays from BH26004 also returned anomalous gold results toward the bottom of the hole. Key intercepts included 0.21 g/t Au between 57.91 and 60.96m, 0.73 g/t Au between 105.16 and 106.68m, and 0.22 g/t Au from 106.68 to 108.20m before terminating at a total depth of 116m / 380 ft. Holes BH26002, BH26003, BH26005, and BH26006 primarily returned gold and silver results below detection limit.

These results demonstrate that elevated precious metals are present within the system from the surface to at least 300m depth, which materially expands the search space for economic mineralization and strengthens the analogy between Bellehelen and epithermal deposits in Nevada with vertically extensive zones of gold-silver mineralization, such as Round Mountain and Arthur.

"We're encouraged to see strongly anomalous gold and silver values at a significant depth below surface. This reinforces our conviction in the scale and strength of the mineralizing system at Bellehelen," said Eli Turner, the Excalibur VP of Exploration. "We're still in the early days of evaluating and testing this project and are preparing for first-pass drilling of our Rangefront Target, as well as a subsequent program at Spyglass to follow-up on these positive results."

Figure 2. Drill plan map showing drill hole locations and surveyed traces. The Company has received results from BH26001 through BH26006. BH26007 through BH26010 remain pending at the lab.

Table 2: Significant Drill Intercepts from BH26001-BH26006

Drill Hole	Sample Interval (ft)	Interval (m)**	Length (m)	Ag (g/t)	Au (g/t)
BH26001	675-685	205.74-208.79	3.05	8.0	0.14
BH26001	755-760	230.12-231.65	1.52	12.2	0.26
BH26001	815-1145	248.41-348.00	100.58	16.7*	0.10*
	incl. 820-825	249.94-251.46	1.52	360.0	2.03
	and 930-970	283.46-295.66	12.19	26.5	0.15

BH26004 190-200	57.91-60.96	3.05	BDL	0.21
BH26004 345-350	105.16-106.68	1.52	BDL	0.73
BH26004 350-355	106.68-108.20	1.52	4.6	0.22

\*Values reported by the laboratory as below detection limit were assigned a value of zero for the purpose of calculating weighted average composite intervals.

\*\* True-widths are assumed to be 80-90% of the reported width; however, there is not sufficient data at this time to accurately evaluate the true-width of these reported intercepts.

#### Quality Assurance / Quality Control

Matthew Dumala, P.Eng., an independent consultant to both Excalibur and Silver Range, is a Qualified Person ("QP") as defined by National Instrument 43-101. Mr. Dumala has reviewed and approved the technical information disclosed in this news release.

With respect to data from drilling conducted by Excalibur, the QP has verified all scientific and technical data disclosed in this news release including the sampling and QA/QC results, and certified analytical data underlying the technical information disclosed. The Company and the QP do not recognize any factors of sampling that could materially affect the accuracy or reliability of the data disclosed in this news release.

Samples were submitted to MSA Labs, an independent laboratory located in Elko, Nevada, where samples underwent standard preparation procedures and Gamma ray analysis for gold & silver by a PhotonAssay&TRADE; instrument. Control samples comprising duplicates, blanks, and certified reference materials were systematically inserted and analyzed pursuant to the Company's QA/QC protocol. The Company's QA/QC results were reviewed by the QP and no significant issues were identified. A secure chain of custody is maintained and documented as samples are collected and transported from the field to the lab.

#### About Bellehelen

Bellehelen encompasses a district-scale, 10-kilometre-long mineralized trend that historically produced an estimated 311,000 silver-equivalent ounces in the early 1900s<sup>1</sup>. Numerous historic workings are distributed along the entire length of this extensive corridor, highlighting a continuity of mineralization across multiple zones on the Property. Historical surface sampling returned high-grade assays of up to 11.25 g/t gold and 3,490 g/t silver<sup>1</sup>, confirming the presence of a fertile precious metal system. In addition, broad soil anomalies and extensive vein networks within the large structural corridor suggest the potential for both high-grade shoots and bulk-tonnage targets, underscoring the exceptional scale and prospectivity of the Bellehelen Property. As it relates to adjacent properties disclosed in this news release, such as Round Mountain and Arthur, such mineralization is not necessarily indicative to the mineralization on the Project.

#### About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator working in the Southwest United States. It currently has a portfolio of 36 properties, 12 of which are presently under option to third parties. Silver Range also retains 9 royalty interests on previously vended projects. Silver Range is actively seeking other joint venture partners to explore the precious metals targets in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

"Michael Power"

President and C.E.O

For further information concerning Silver Range or its exploration projects please contact:

#### Investor Inquiries

Mike Power  
Tel: (604) 687-2522  
NA Toll-Free: (888) 688-2522  
mpower@silverrangeresources.com  
<http://www.silverrangeresources.com>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

SOURCE: Silver Range Resources Ltd.

View the original press release on ACCESS Newswire

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/736354--Silver-Range-Partner-Excalibur-Metals-Intersects-a-Broad-Precious-Metals-Zone-Open-at-Depth-at-the-Bellehelen>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).