

# Giga Metals Announces Final Closing and Increase of Non-Brokered Private Placement

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VANCOUVER, June 02, 2026 - [Giga Metals Corp.](#) ("Giga Metals" or the "Company") (TSX-V: GIGA; OTCQB: GIGGF; FSE: BRR2) is pleased to announce that it has completed its private placement announced on April 15, 2026. Due to demand, the initial private placement has been further increased to 17,811,000 Units at a price of \$0.08 per share for gross proceeds of \$1.425 million.

Each Unit consists of one common share of the Company and one non-transferable share purchase warrant. Each whole warrant will be exercisable into one common share of the Company at an exercise price of C\$0.15, for a period of three years, expiring April 30, 2029 and June 2, 2029 respectively. The securities issued have a hold period expiring 4 months plus one day after issuance, being August 31, 2026 and October 5, 2026.

"On behalf of Giga, we want to welcome new shareholders as well as thank our existing shareholders for their continued support. Giga Metals is well-funded to advance exploration at Turnagain and our ongoing strategic partnership discussions," said CEO Scott Lendrum. "The next phase of our geophysics program is scheduled to kick off next month and we are anticipating a busy summer at site as we continue to evaluate the potential of the Attic Zone at Turnagain."

Finder's fees were paid on 10,457,500 Units for a total of \$58,562 in cash plus a total of 732,025 finder's warrants. Each finder's warrant is exercisable into one common share of the Company at a price of \$0.08 per common shares for a period of three years from the date of issuance, being April 30, 2029 and June 2, 2029 respectively.

The proceeds of the Private Placement will be used to advance development activities at the Turnagain project; exploration activities at Turnagain focusing on the Attic zone; and for general corporate purposes.

No control blocks were created as a result of this private placement.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

## About [Giga Metals Corporation](#)

Giga Metals Corporation's core asset is the Turnagain Project, located in northern British Columbia, which contains one of the few significant undeveloped sulphide nickel and cobalt resources in the world. Turnagain is held in Hard Creek Nickel, a subsidiary owned jointly by Giga Metals Corporation and Mitsubishi Corporation. The Pre-Feasibility Study was released in October 2023. The Turnagain ultramafic complex is also prospective for copper, platinum and palladium mineralization in the Attic Zone, an area adjacent to the known nickel resource.

## Forward-looking Statements

*Certain statements in this news release are forward-looking statements, which reflect the expectations of the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements include, but are not limited to, completion of the Private Placement and any additional funding for the Turnagain Project. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking*

*statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: the conditions to closing of the Private Placement may be not be satisfied; the Company may not be able to locate suitable investors for the Private Placement and the terms for any additional funding of the Turnagain Project may not be finalized. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.*

On behalf of the Board of Directors of Giga Metals Corporation

"Scott Lendrum"

SCOTT LENDRUM,  
CEO and Director

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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