

American Lithium Welcomes Peru's National Interest Declaration for Uranium and Lithium Forum

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VANCOUVER, June 02, 2026 - [American Lithium Corp.](#) ("American Lithium" or the "Company") (TSX-V:LI | OTCQX:AMLIF | Frankfurt:5LA1) welcomes the Peruvian government's issuance of a Supreme Decree formally declaring the national importance of both uranium and lithium and calling for the organization and staging of an International Forum entitled "Uranium and Lithium: Pillars of energy leadership for mining, technological and smart city development in Peru and the world".

This inaugural forum, co-organized by Peru's Ministry of Energy and Mines (MINEM) and the Ministry of Housing, Construction and Sanitation, is scheduled for July 7-8, 2026. The decree formally recognizes uranium and lithium as critical and strategic minerals of increasing international relevance, citing their central role in the energy transition, electromobility, clean energy storage, and smart city development. The decree also highlights as government policy objectives the development of an energy sector with minimal environmental impact and low carbon emissions within a sustainable development framework.

The Peruvian government's policy direction coincides with rising international focus on Peru's role in long-term critical minerals supply, including discussions linked to the upcoming 27th World Mining Congress, also to be hosted in Lima.

American Lithium holds two of the most strategically located and advanced-stage projects in Peru's Puno region: the Falchani Lithium Project, one of the world's largest hard-rock lithium and cesium deposits; and the Macusani Uranium Project, the largest undeveloped uranium project in Latin America. Both projects are situated on the Macusani Plateau in southeastern Peru and both projects have several robust Preliminary Economic Assessments completed, along with increased mineral resources supported through further exploration.

"The Peruvian government's decision to declare this Forum of national importance is a landmark development that validates exactly what we have believed for many years," said Dr. Laurence Stefan, President and Chief Operating Officer. "Peru holds extraordinary uranium and lithium resources, and this Forum signals that the country is ready to take its place at the center of the global critical minerals conversation. American Lithium, through our Falchani and Macusani projects, is uniquely positioned to contribute to Peru's energy leadership ambitions. We look forward to participating in the Forum and working constructively with government, industry, and community stakeholders to advance these world-class assets responsibly and on an accelerated timeline."

About American Lithium

American Lithium is developing two of the world's largest, advanced-stage lithium projects, along with the largest undeveloped uranium project in Latin America. They include the TLC claystone lithium project in Nevada and the Falchani hard-rock lithium project in southern Peru, which also hosts a globally significant cesium resource, as well as the Macusani uranium located in the same region. All three projects have completed robust preliminary economic assessments, exhibit significant expansion potential and enjoy strong community support.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

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On behalf of the Board of Directors of American Lithium Corp.

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