

Lavras Gold Announces the Appointment of Federico G. Velásquez as President and CEO

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Toronto, June 1, 2026 - [Lavras Gold Corp.](#) (TSXV: LGC) (OTCQX: LGCFF) ("Lavras Gold" or the "Company") is pleased to announce the appointment of Federico G. Velásquez as the Company's President and CEO, effective immediately. Mr. Velásquez succeeds Hemdat Sawh, who served as Interim CEO during the executive search process. Mr. Sawh will continue in his permanent role as Chief Financial Officer.

Mr. Velásquez is an accomplished metals and mining professional with over 20 years of international experience and a proven track record of leading operational, corporate, regulatory and social performance strategies. Most recently, he worked with the Augusta Group, serving as a Board member and President-Peru at [Highlander Silver Corp.](#), where he contributed to the growth of the San Luis silver-gold project, via the execution of various corporate initiatives (multiple equity financings, TSX uplisting and the strategic transaction of [Bear Creek Mining Corp.](#)) and its ongoing exploration drill program, helping grow Highlander to a market capitalization of more than \$1.5 billion.

His extensive career also includes senior leadership roles at Augusta Group's Solaris Resources, where he served as President of Latin American Operations and Vice President of Operations, leading several key initiatives related to their renowned flagship Warintza copper-gold project based in Ecuador, including the preparation and submission of the environmental impact assessment for the construction of the Warintza project, impact and benefits agreements, multiple equity financings, and the execution of its exploration drill programs.

"We are excited to have Federico lead the team as we advance the Lavras do Sul Project and embark upon our path towards development," said Rowland Uloth, Chairman of Lavras Gold. "Federico is a proven leader having worked for large teams as well as dynamic growth companies, which will be the perfect mix needed as we continue to advance the Company through the permitting process in Brazil. His extensive experience in Latin America brings the perspective we need to fully unlock the potential of our district-scale gold system in Brazil and deliver long-term value to our shareholders."

"On behalf of the Board, I would also like to thank Hemdat Sawh for stepping into the Interim CEO role at an important juncture," continued Mr. Uloth. "Hemdat's leadership was vital during this transition period, as it allowed us to advance exploration and permitting work and remain on track with key deliverables and timelines. We are delighted to have Hemdat continuing in his role as CFO."

"I am honoured to take on this role and grateful to the Board for its confidence in me," commented Mr. Velásquez, incoming President and CEO of Lavras Gold. "I acknowledge the impressive efforts of Hemdat Sawh, and the broader team, in positioning the Company for this important stage of growth. The opportunity to lead Lavras Gold's next phase is meaningful to me, given my operational, permitting and social licence management experience. I am ready and motivated to lead the team in achieving our permitting and development goals, as we strive to unlock further resource upside from our 21,000 hectares district-scale gold system in Brazil."

Mr. Velásquez's professional background includes leading global corporate affairs for Equinox Gold (2018) and Anglo American - Metallurgical Coal (2012-2017) where he led the permitting process of the successfully approved Roman Mine in British Columbia, Canada. Mr. Velásquez has established an international proven track-record, building common ground among governments, policymakers, stakeholders and the private sector with the intent of pursuing economic development of rural areas through responsible resource management. Federico has served on several executive committees of the Mining Association of Ecuador (2020-2025), Canada (2014-2016), Queensland (2017) and British Columbia (2014-2016).

Lavras Gold has issued incentive stock options to purchase an aggregate of 600,000 common shares (the

"Common Shares") of the Company at a price of C\$2.20 per Common Share to Mr. Velásquez. The stock options vest over three years from the date of issue and expire on May 29, 2031.

About Lavras Gold Corp.

Lavras Gold is a Canadian exploration company focused on realizing the potential of its Lavras do Sul ("LDS") Project situated in a highly prospective gold district in southern Brazil. The LDS Project is located near the town of Lavras do Sul in the state of Rio Grande do Sul, Brazil and is primarily an intrusive hosted gold system of possible alkaline affinity. More than 24 gold prospects centred on historic gold workings have been identified on the LDS Project properties, which span more than 21,000 hectares. For more information on Lavras Gold visit www.lavrasgold.com.

On Behalf of Lavras Gold Corp.
"Hemdat Sawh"
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