

Centurion Completes \$882,150 Debt Reduction Through Shares for Debt and Loan Forgiveness

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Vancouver, May 29, 2026 - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", or the "Company") is pleased to announce that, further to its news release dated May 22, 2026, it has now completed a total debt reduction of \$882,150.

The Company has issued 5,533,333 common shares at a deemed price of \$0.075 per share to settle \$415,000 of outstanding debt, of which \$335,000 was owed to two directors of the Company.

In addition, the same two directors have forgiven a total of \$467,150 in long-term loans originally advanced September 2022. These combined transactions reduce the Company's liabilities by \$882,150.

Mr. David Tafel, Director and CEO, commented: "The reduction in balance sheet liabilities strengthens our financial position substantially. Additionally, the strategic exploration focus on Suriname, accompanied by the recent appointment of accomplished geologist, Dr. Dennis LaPoint as President, positions the Company as an exciting emerging growth opportunity."

About Centurion Minerals Ltd.

Centurion Minerals Ltd. is a Canadian-based company with a focus on precious mineral asset exploration and development in the Americas.

"David G. Tafel"
Chief Executive Officer

For Further Information Contact:
David Tafel
info@centurionminerals.com
604-484-2161

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