

K92 Mining Announces Election of Michael Carew to the Board of Directors

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VANCOUVER, May 29, 2026 - [K92 Mining Inc.](#) ("K92" or the "Company") (TSX: KNT; OTCQX: KNTNF) is pleased to announce that Michael Carew was elected to the Company's Board of Directors at the Company's annual general meeting of shareholders held earlier today.

Dr. Carew is a geologist with over 25 years of corporate, technical and capital markets experience in the mining industry. He brings both regional and near-mine mineral exploration experience gained through roles with several major and junior mining and exploration companies, including BHP Billiton Limited, Mount Isa Mines Limited and [Ivanhoe Mines Ltd.](#) He has worked on a variety of uranium, base and precious metal ore deposits across Australia, North America and Asia.

Since August 2020, Dr. Carew has worked as a consultant in a variety of executive and non-executive roles, including serving as Vice President, Corporate Development for Papua New Guinea explorer [Great Pacific Gold Corp.](#) from November 2024 to May 2026. He has also advised on the due diligence of exploration projects at various stages of development and held senior corporate development and executive roles with several junior resource companies.

From 2013 to 2020, Dr. Carew was a Mining Research Analyst at Haywood Securities Inc., where he evaluated companies and projects ranging from early and advanced stage exploration, resource and development to production.

Dr. Carew currently serves as a Director and Audit Committee member of [Military Metals Corp.](#) (CSE) and CEO of [Walhalla Gold Corp.](#) (CSE) and will join K92's Audit Committee and Health and Safety Committee.

He holds a BSc (Hons) from Monash University, Melbourne, and a PhD in Economic Geology from James Cook University, Australia.

John Lewins, K92 Chief Executive Officer and Director, stated, "*Dr. Carew brings a strong combination of technical, exploration, capital markets and corporate development expertise to the K92 Board. His extensive experience evaluating mining and exploration projects, and working in Papua New Guinea and across the broader mining industry will provide valuable insight as K92 continues to execute on its growth strategy. We are delighted to welcome Mick to the Board and look forward to his contributions.*"

About K92

K92 Mining Inc. is engaged in the production of gold, copper and silver at the Kainantu Gold Mine in the Eastern Highlands province of Papua New Guinea, as well as exploration and development of mineral deposits in the immediate vicinity of the mine. The Company declared commercial production from Kainantu in February 2018, is in a strong financial position, and is working to become a Tier 1 mid-tier producer through ongoing expansions. A maiden resource estimate on the Blue Lake copper-gold porphyry project was completed in August 2022. K92 is operated by a team of mining company professionals with extensive international mine-building and operational experience.

On Behalf of the Company,

John Lewins, Chief Executive Officer and Director

For further information, please contact David Medilek, P.Eng., CFA, President and Chief Operating Officer at

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: *This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Such forward-looking statements include, without limitation: (i) statements regarding the expansion of the mine and development of any of the deposits; (ii) the Kainantu Stage 4 Expansion; and (iii) the potential extended life of the Kainantu Mine.*

All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors, many of which are beyond our ability to control, that may cause our actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, without limitation, Public Health Crises, including the epidemic or pandemic viruses; changes in the price of gold, silver, copper and other metals in the world markets; fluctuations in the price and availability of infrastructure and energy and other commodities; fluctuations in foreign currency exchange rates; volatility in price of our common shares; inherent risks associated with the mining industry, including problems related to weather and climate in remote areas in which certain of the Company's operations are located; failure to achieve production, cost and other estimates; risks and uncertainties associated with exploration and development; uncertainties relating to estimates of mineral resources including uncertainty that mineral resources may never be converted into mineral reserves; the Company's ability to carry on current and future operations, including development and exploration activities at the Arakompa, Kora, Judd and other projects; the timing, extent, duration and economic viability of such operations, including any mineral resources or reserves identified thereby; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; the Company's ability to meet or achieve estimates, projections and forecasts; the availability and cost of inputs; the availability and costs of achieving the Stage 4 Expansion; the ability of the Company to achieve the inputs the price and market for outputs, including gold, silver and copper; failures of information systems or information security threats; political, economic and other risks associated with the Company's foreign operations; geopolitical events and other uncertainties, such as the conflicts in Ukraine, Israel and Palestine; compliance with various laws and regulatory requirements to which the Company is subject to, including taxation; the ability to obtain timely financing on reasonable terms when required; the current and future social, economic and political conditions, including relationship with the communities in Papua New Guinea and other jurisdictions it operates; other assumptions and factors generally associated with the mining industry; and the risks, uncertainties and other factors referred to in the Company's Annual Information Form under the heading "Risk Factors".

Estimates of mineral resources are also forward-looking statements because they constitute projections, based on certain estimates and assumptions, regarding the amount of minerals that may be encountered in the future and/or the anticipated economics of production. The estimation of mineral resources and mineral reserves is inherently uncertain and involves subjective judgments about many relevant factors. Mineral resources that are not mineral reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation. Forward-looking statements are not a guarantee of future performance, and actual results and future events could materially differ from those anticipated in such statements. Although we have attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, there may be other factors that cause actual results to differ materially from those that are anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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