

Miata Expands District-Scale Gold System at Sela Creek, Suriname, Including 11 m at 3.35 g/t Au within 25.1 m at 1.71 g/t Au at Jons Trend

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VANCOUVER, May 28, 2026 - [Miata Metals Corp.](#) (TSX.V: MMET) (FSE: 8NQ) (OTCQX: MMETF) ("Miata" or the "Company") is pleased to announce additional drill results from its ongoing, 25,000 m diamond drilling program at its Sela Creek Gold Project ("Sela Creek" or the "Project") in Suriname.

The 2026 drill program continues to systematically delineate what Miata believes is an emerging district-scale gold system at Sela Creek. Ongoing drilling at Jons Trend and Big Berg has consistently expanded the footprint of mineralization. Moreover, the additional drilling combined with refined geological modeling confirms continuity across a broad structural corridor and demonstrates the presence of multiple growing zones of mineralization within the project area. With each successive drillhole, Miata increases its understanding of the geometry, scale, and controls of the gold system.

Highlights

- 26DDH-JT-014 intersected:
 - 25.1 m at 1.71 g/t Au from 49.0 m, including 11.0 m at 3.35 g/t Au from 52 m
- 26DDH-BB-005 intersected:
 - 16.68 m at 1.39 g/t Au from 102 m, including 6.0 m at 2.90 g/t Au from 111.0 m
- All Drill holes intersected gold mineralization, further confirming the scale and continuity of the mineralized system at Sela Creek
- Jons Trend continues to expand with step-out drilling, confirming broad zones of mineralization, along strike, across strike, and at depth
- Southeastern step-out holes 26DDH-JT-011, -012 and -013 confirm continuity of mineralization along the southeastern extension of Jons Trend
- Refined geological modeling allows the Company to target effectively and efficiently at both Jons Trend and Big Berg and reveals strong continuity of mineralized zones
- Big Berg drilling now confirms continuity both along plunge and across a broad mineralized envelope

"Miata's drilling continues to demonstrate the growing scale across Sela Creek, with gold mineralization now being intersected across the southeastern and central portions of Jons Trend and consistently at Big Berg." Said Dr. Jacob (Jaap) Verbaas, CEO of Miata Metals.

"The significance of these results is that they continue to demonstrate scale, continuity, and growth across the system. At Jons trend, drilling is confirming that mineralization extends from the southeastern high-grade area into the central part of the trend, while systematic drilling at Big Bergs reveals similar mineralization with potential to grow substantially. Together, these results strengthen our view that Sela Creek hosts a large structurally controlled gold system with multiple centres of mineralization with meaningful room to grow. Our 2026 drill program is progressing well, and we are excited to update the market with further results as we continue to delineate the gold system at Sela Creek through systematic drilling."

Figure 1. Plan view of Jons Trend and Big Berg with geological section (Figure 2) lines indicated, as well as viewpoint of Figure 4.

Jons Trend Drilling:

Drillholes 26DDH-JT-011, JT-012 and JT-013 targeted the east-southeastern extension of Jons Trend, following up on the mineralized corridor identified by earlier drilling and testing the cross-sectional width of mineralization. The holes successfully intersected multiple high-strain mineralized zones characterized by strong shearing, silica flooding, biotite and chlorite alteration, and dense shear-hosted veining. Drillhole 26DDH-JT-014 was drilled into an untested part of Jons Trend, between the main northwestern discovery zone (approximately 150 m NW of -014) and the central Jons Trend discovery zone (i.e., DDH-JT-008, 100 m to the SE). 26DDH-JT-015 was drilled to the far west-northwest part of the Trend, testing the cross-sectional width of the mineralization.

26DDH-JT-011, drilled approximately 150 m southeast of discovery hole JT-008, intersected:

- 10.5 m at 1.05 g/t Au
- 22.75 m at 0.75 g/t Au
- 6.0 m at 1.06 g/t Au

26DDH-JT-012, drilled approximately 100 m southeast of discovery hole JT-008, intersected:

- 12.0 m at 0.95 g/t Au
- 5.5 m at 1.44 g/t Au

26DDH-JT-013 intersected a newly identified zone of strong shearing and alteration at the east-northeastern edge of the trend, returning:

- 4.5 m at 1.74 g/t Au

26DDH-JT-014 upper zone intersected:

- 25.1 m at 1.71 g/t Au
- Including 11.0 m at 3.35 g/t Au
- Including 1.0 m at 21.31 g/t Au

These results reinforce the continuity of the southeastern portion of Jons Trend while improving confidence into the centre of the trend. The emerging pattern is consistent with higher-grade centres surrounded by broader mineralized halos within the larger structural corridor.

The southeastern holes continue to return strong gold grades and width, reinforcing the continuity of the Jons Trend system and highlighting additional expansion potential along strike.

Refined geological modeling using over 15,000 structural data points from oriented diamond core drilling highlights repeating mineralized vein zones that are continuous along strike and down-dip (Figure 2). The geological modeling forms the basis of improved drill targeting at Jons Trend, where the drill hit rate is close to 100% and almost every drill hole has yielded multiple mineralized intersects.

Figure 2. Plan view of Jons Trend to Big Berg. Note the viewing direction for Figure 4.

Figure 3. Cross sectional view of Jons Trend (NE side of trend, A-A', and SE side of trend, B-B') with recent drilling indicated. Geological model has defined tight isoclinal folding of metasedimentary units (greys) that are near upright and parallel to shearing as well as the strike of mineralization at Jons Trend (orange vein zones).

Big Berg Drilling:

Follow-up drilling at Big Berg tested the extension of the discovery zone, both down plunge and up-plunge of fold axes hosting relatively flat-lying extensional veins. The follow-up drilling comprised a series of holes spaced approximately 50 m apart; Holes 26DDH-BB-005 to -007 were drilled approximately 50 m south of the Big Berg discovery zone (down-plunge of the interpreted fold axes), while 26DDH-BB-008 was drilled approximately 50 m north-northwest of the discovery zone (up-plunge of fold axes).

The drilling successfully intersected multiple zones of veining and altered metasedimentary rocks containing visible gold and disseminated sulfide mineralization. The results indicate that Big Berg is expanding from the discovery area and is developing as a well-defined mineralized center with a broader surrounding gold halo.

The southern fence of drilling returned:

- 26DDH-BB-005 intersected
 - 13.0 m at 1.09 g/t Au from 50 m
 - 16.68 m at 1.39 g/t Au from 102 m
- 26DDH-BB-006
 - 14.14 m at 1.11 g/t Au from 91.46 m
- 26DDH-BB-007
 - 7.5 m at 1.90 g/t Au from 41 m
 - 7.25 m at 1.50 g/t Au from 111 m
- 26DDH-BB-008, drilled northwest of the discovery zone, intersected:
 - 13.5 m at 0.91 g/t Au from 40 m

Many of the Big Berg intercepts are interpreted to be greater than 90% true width, supporting the interpretation of a broad flat-lying and continuous mineralized body. Together with the results from Jons Trend, the Big Berg holes support the interpretation that Sela Creek contains multiple mineralized centres within the same emerging district-scale gold system.

Figure 4. 3D view of modeled vein zones for Big Berg and Jons trend, looking from Big Berg zone back to Jons Trend (azimuth 288). Note similarities in vein zone morphology and potential for extension between the two target areas.

One drill remains active on Big Berg and Jons Trend, while another drill rig is currently testing several zones in the Puma Area, where 2025 drilling has intersected 18 m at 2.70 g/t gold in 25DDH-SEL-025 and 5.3 m at 8.25 g/t gold in 25DDH-SEL-030.

Table 1. Reported drill results.

Hole Id	From (m)	To (m)	Intercept (m)	Au (g/t)	Target	true width (m)
26DDH-BB-005	12	13.5	1.5	0.80	Big Berg	sap
and	16.5	18	1.5	0.89		sap
and	50	63	13	1.09		8.2
including	56	60	4	2.96		2.5
including	59	60	1	8.60		0.6
and	102	118.68	16.68	1.39		15.1
including	111	117	6	2.90		5.4
and	136	139.63	3.63	1.74		3.6
including	138.4	139.63	1.23	4.54		1.2
and	148	149	1	1.73		0.9
and	163.36	166	2.64	1.32		2.4

26DDH-BB-006	91.46	105.6	14.14	1.11		12.8
including	95	97	2	2.55	Big Berg	1.8
including	99	101	2	2.24		1.8
and	111	111.94	0.94	0.65		0.9
26DDH-BB-007	0	22	22	0.57		sap
including	14	20	6	1.24		sap
and	41	48.5	7.5	1.90		6.5
including	41	44	3	3.35		2.6
and	69	70.5	1.5	2.34		1.4
and	111	118.25	7.25	1.50	Big Berg	3.6
including	116.25	117.25	1	9.64		0.5
and	129.88	133.5	3.62	0.85		1.8
and	184	185	1	2.97		0.8
and	192	197	5	0.73		4.1
including	192	194	2	1.40		1.6
26DDH-BB-008	20	24	4	0.72		sap
and	40.5	54	13.5	0.91		9.5
including	45	48	3	2.19		2.1
and	58.5	67.5	9	0.58		2.3
including	64.5	67.5	3	1.21		0.8
and	72	88.5	16.5	0.52	Big Berg	12.6
including	76.5	80	3.5	1.31		2.7
and	190.5	199.5	9	0.81		5.2
including	190.5	192	1.5	1.95		0.9
and	208.7	211.75	3.05	2.28		2.0
and	224.3	226.3	2	1.34		1.3
and	229.3	230.3	1	0.66		0.6
26DDH-JT-011	30	31.5	1.5	0.87		1.1
and	49.57	78	28.43	0.70		21.8
including	55.5	66	10.5	1.05		8.0
including	55.5	56.8	1.3	4.53		1.0
and	100.6	103.5	2.9	0.75		1.2
and	109.5	117	7.5	0.53	Jons Trend	6.5
and	154.25	177	22.75	0.74		14.6
including	154.25	158.25	4	0.93		2.6
including	162.25	168.25	6	1.06		3.9
and	209	210	1	1.11		0.8
and	221	222.5	1.5	1.24		1.2
26DDH-STR-001	28	30	2	0.87	Stranger	1.9
including	28	29	1	1.31		0.9
26DDH-STR-002	60.64	64.2	3.56	0.56		2.4
and	72	75.5	3.5	1.75	Stranger	2.8
including	72	72.6	0.6	8.46		0.5
26DDH-STR-003	66.5	69.61	3.11	0.50	Stranger	2.8
26DDH-STR-004	no significant intercepts				Stranger	
26DDH-STR-005	no significant intercepts				Stranger	

26DDH-JT-012	61	63.6	2.6	0.53	1.5
and	68	69	1	0.59	0.6
and	73.5	76.5	3	0.59	1.7
and	143.5	155.5	12	0.95	10.9
including	152.3	155.5	3.2	1.90	2.9
and	157	158.75	1.75	0.55	1.6
and	160.25	161.25	1	0.51	Jons Trend 0.9
and	167	168.55	1.55	0.54	1.3
and	170	173	3	0.56	2.5
and	180.5	186	5.5	1.44	4.5
including	182	183.5	1.5	3.25	1.2
and	220.5	224.45	3.95	0.59	2.8
26DDH-JT-013	40.5	45	4.5	1.74	1.9
and	87	88.01	1.01	0.65	0.4
and	150	160	10	0.51	Jons Trend 9.1
and	187	188.5	1.5	0.84	1.4
and	195.36	197	1.64	0.55	1.5
26DDH-JT-014	9	16.5	7.5	1.21	5.7
and	48.97	74.07	25.1	1.71	19.2
including	52	63	11	3.35	8.4
including	52	53	1	21.31	0.8
and	129.43	135	5.57	1.36	4.3
including	130.99	132	1.01	3.57	0.9
and	137	140	3	0.53	Jons Trend 2.6
and	144	144.99	0.99	0.63	0.9
and	173	175	2	0.90	1.7
and	184	185	1	1.00	0.9
and	192.24	199.12	6.88	0.73	4.9
including	193	195	2	1.68	1.4
and	208	211	3	1.07	2.1
26DDH-JT-015	31.5	34.5	3	2.41	Jons Trend sap
including	33	34.5	1.5	4.32	sap

Table 2. Collar Information.

Hole ID	Easting*	Northing	Elevation (m)	Azimuth**	Dip Length (m)
26DDH-BB-005	755,652	417,470	112	23	-50 225.13
26DDH-BB-006	755,699	417,499	113	18	-53 207.00
26DDH-BB-007	755,605	417,456	111	23	-48 252.23
26DDH-BB-008	755,622	417,556	117	27	-55 243.00
26DDH-JT-011	755,129	417,920	114	355	-58 236.00
26DDH-JT-012	755,090	418,019	120	340	-68 231.00
26DDH-JT-013	755,213	417,946	114	352	-58 198.00
26DDH-JT-014	754,834	418,089	107	15	-50 237.00
26DDH-JT-015	754,580	418,207	117	5	-53 227.43
26DDH-STR-001	755,105	419,507	114	75	-45 105.00
26DDH-STR-002	755,215	419,513	128	300	-50 120.00
26DDH-STR-003	755,109	419,612	116	130	-45 98.70
26DDH-STR-004	755,106	419,607	116	15	-50 77.90
26DDH-STR-005	755,054	419,743	113	177	-45 106.80

A second stage of drilling at the Stranger target comprising 508.40 m of drilling in five drill holes,

26DDH-STR-001 through 005, did not yield results that warrant further follow-up.

All drill information is available through this link.

Stock Option Grant

Miata wishes to announce that its Board of Directors has approved a grant of 2,025,000 stock options (the "Options") to management, directors, employees, and certain consultants, in accordance with the Company's Omnibus Incentive Equity Plan (the "Omnibus Plan").

The Options vest 50% at six months and 50% at twelve months from the date of grant, carry a 3-5 year term, and have an exercise price of \$0.60 per common share. All the foregoing Options are subject to the terms of the Omnibus Plan, the applicable grant agreement, and the requirements of the TSX Venture Exchange (the "TSX-V"). The Options and the underlying shares are subject to a four month hold period in accordance with applicable Canadian securities laws and the policies of the TSX-V.

QAQC

Drill core samples are analyzed for gold at FILAB Suriname, a commercial certified laboratory under ISO 9001:2015. Samples are crushed and pulverized to 85% passing 88 µm prior to analysis using a 50 g fire assay (50 g aliquot) with an Atomic Absorption (AA) finish. For samples that return assay values over 5.0 grams per tonne (g/t), another cut was taken from the original pulp and fire assayed with a gravimetric finish. Samples with coarse visible gold or returning an assay value over 10.0 grams per tonne (g/t), metallic screen analysis is conducted on the coarse reject material. Miata Metals inserts certified reference standards, as well as blanks and ¼ core duplicates, in the sample sequence for quality control and assurance.

QP Statement

The scientific and technical information in this news release has been reviewed and approved by Dr. Jacob Verbaas, P.Geo., a director of the Company and Qualified Person as defined under the definitions of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Miata Metals Corp.

Miata Metals Corp. (TSX.V: MMET) is a Canadian mineral exploration company listed on the TSX Venture Exchange, as well as the OTCQX (OTCQX: MMETF) and Frankfurt (FSE: 8NQ) Exchanges. The Company is focused on the acquisition, exploration, and development of mineral properties. The Company holds a 70% interest in the ~215 km² Sela Creek Gold Project with an option to acquire a full 100% interest in the Project, and a 70% beneficial interest in the Nassau Gold Project with an option to acquire 100%. Both exploration properties are located in the greenstone belt of Suriname.

On Behalf of the Board

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Photos accompanying this announcement is available at:

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