

Epic Gold Corp. Confirms High-Grade Everest System and Expands Mineralization Beyond Fenton Main

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[Epic Gold Corp.](#) (CSE: EPG) ("Epic Gold" or the "Company") is pleased to report initial assay results from its ongoing diamond drilling program at the Fenton Gold Project, located approximately 60 km southeast of Chapais, Québec. The Company completed 4,259 metres of NQ-size diamond drilling in ten holes designed to test high-priority structural, geological, and geophysical targets associated with historically reported high-grade gold mineralization. Core drilling for the 2026 program was completed by Chibougamau Diamond Drilling Ltd.

Key intercepts include:

- FTN-26-002 confirmed high-grade gold mineralization within the Everest System, returning 5.85 m grading 4.65 g/t Au, including 2.00 m grading 8.83 g/t Au.
- FTN-26-003 at the new Weller target intersected 77.05 m grading 0.54 g/t Au outside the known Fenton Main deposit, including multiple higher-grade intervals.
- FTN-26-005 confirmed broad and continuous gold mineralization within the Fenton Main Zone, returning 76.80 m grading 1.23 g/t Au, including 26.70 m grading 2.25 g/t Au.
- FTN-26-006, drilled approximately 1.2 km along strike from the Fenton Main Zone, intersected broad gold mineralization comparable to Fenton-style mineralization, including 8.75 m grading 0.67 g/t Au with localized higher-grade intervals up to 10.50 g/t Au.
- FTN-26-009 identified a new zone at the Highland Park target, returning 12.10 m grading 0.56 g/t Au, with localized high-grade mineralization including 0.60 m grading 10.20 g/t Au in hole FTN-26-010.

Figure 1. Simplified geological map of the Fenton Gold Project showing 2026 drill collar locations, selected significant drill intercepts, historical drilling, and interpreted mineralized trends across the Fenton, Weller, Everest, Highland Park, and Dalmore target areas. The map highlights the approximate 1.2 km strike extent between the Fenton and Dalmore targets.

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Discussion

The 2026 drill program successfully expanded gold mineralization across multiple target areas at the Fenton Gold Project, including Fenton Main, Everest, Weller, Highland Park, and Dalmore. Drilling intersected broad intervals of gold mineralization over an approximate 1.2 km strike length, supporting the potential for a larger structurally controlled gold system extending beyond the historically defined Fenton Main Zone.

At Everest, hole FTN-26-002 confirmed high-grade mineralization, returning 5.85 m grading 4.65 g/t Au, including 2.00 m grading 8.83 g/t Au. At the new Weller target, FTN-26-003 intersected 77.05 m grading 0.54 g/t Au while testing interpreted EM plates north of Fenton Main, highlighting the potential for additional mineralized shoots and parallel zones within an underexplored structural corridor.

Figure 2. Longitudinal projection of hole FTN-26-003 at the Weller Zone showing the relationship between gold mineralization and the interpreted Maxwell Plate A and Maxwell Plate B EM conductors derived from the 2022 InfiniTEM XL survey. Maxwell plates represent modeled subsurface conductive bodies generated from electromagnetic ("EM") survey data and are used to estimate the geometry, orientation, and conductivity of potential mineralized zones at depth.

To view an enhanced version of this graphic, please visit:

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At Fenton Main, FTN-26-005 returned 76.80 m grading 1.23 g/t Au, including 26.70 m grading 2.25 g/t Au, confirming broad and continuous mineralization. Hole FTN-26-006 intersected mineralization comparable to that observed within the Fenton Main Zone approximately 1.2 km along strike from Fenton Main, including 8.75 m grading 0.67 g/t Au with localized high grades up to 10.50 g/t Au, indicating the system remains open along strike.

At Highland Park, FTN-26-009 identified a new mineralized zone returning 12.10 m grading 0.56 g/t Au, with localized high-grade mineralization in FTN-26-010.

Structural measurements from downhole Televiwer define a consistent steeply dipping structural corridor characterized by clustered quartz vein and foliation orientations, supporting the interpretation of a coherent northeast-plunging mineralized system extending beyond the Fenton Main Zone. Ongoing structural interpretation, televiwer surveys, and geophysical integration continue to refine the Company's understanding of the controls on higher-grade gold mineralization and future drill targeting.

Figure 3: Equal-angle lower hemisphere stereonet of downhole televiwer measurements of mineralized quartz veins from the 2026 Fenton drill program, showing a dominant steeply dipping structural fabric and coherent northeast-plunging mineralized corridor. Vein orientations support a structurally controlled, multi-level gold system, with higher-grade shoots likely localized at intersections between steep southwest-dipping veins and secondary northeast-trending structures.

To view an enhanced version of this graphic, please visit:

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Figure 4: Longitudinal projection of the Fenton Main Zone showing drill holes FTN-26-004 and FTN-26-005.

To view an enhanced version of this graphic, please visit:

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Interpretation

Gold mineralization at the Fenton Gold Project is interpreted to be structurally controlled within sheared basaltic host rocks and associated with a northwest-southeast trending structural corridor. Higher-grade intervals appear linked to increased quartz veining, sulphide development, and structural complexity, particularly near interpreted structural intersection zones where deformation may have enhanced permeability and focused hydrothermal fluid flow.

Broad lower-grade gold intervals intersected across multiple target areas suggest the Fenton system may host laterally continuous, bulk-tonnage style mineralized envelopes, with higher-grade shoots localized within structurally complex zones. Epic plans to test the continuity and geometry of these broader mineralized zones through additional drilling, which, if confirmed, may represent potential bulk-mineable targets within the evolving Fenton gold system.

Table 1: Selected drill assays.

| Hole | From (m) | To (m) | Length (m) | Au (g/t) | Zone |
|------------|----------------|--------|------------|----------|---------------|
| FTN-26-001 | 70.20 | 72.05 | 1.85 | 2.45 | Everest |
| | and 57.55 | 57.90 | 0.35 | 6.46 | |
| FTN-26-002 | 32.30 | 38.15 | 5.85 | 4.65 | Everest |
| | and 333.00 | 335.00 | 2.00 | 8.83 | |
| FTN-26-003 | 173.20 | 250.25 | 77.05 | 0.54 | Weller |
| | incl. 173.20 | 177.00 | 3.80 | 2.36 | |
| | incl. 200.50 | 206.50 | 6.00 | 1.95 | |
| FTN-26-004 | 57.00 | 90.00 | 33.00 | 0.30 | Fenton |
| | and 193.90 | 195.25 | 1.35 | 2.22 | |
| FTN-26-005 | 73.85 | 150.65 | 76.80 | 1.23 | Fenton |
| | incl. 104.30 | 131.00 | 26.70 | 2.25 | |
| FTN-26-006 | 30.30 | 39.05 | 8.75 | 0.67 | Dalmore |
| | and; 195.20 | 195.70 | 0.50 | 10.50 | |
| FTN-26-007 | Assays Pending | | | | Barrel |
| FTN-26-008 | 91.50 | 96.50 | 5.00 | 0.41 | Highland Park |
| | 167.00 | 179.10 | 12.10 | 0.56 | |
| FTN-26-009 | incl. 167.00 | 169.50 | 2.50 | 1.69 | Highland Park |
| | and 124.20 | 128.20 | 4.00 | 1.47 | |
| FTN-26-010 | 76.10 | 77.10 | 1.00 | 0.48 | Highland Park |
| | 282.20 | 282.80 | 0.60 | 10.20 | |

*Reported intervals are drilled core lengths, true width is unknown; assay values are uncut

Table 2: Drill collar data.

| Hole number | Azimuth | Dip | Depth - Final (m) | Easting(mE) | Northing (mN) |
|-------------|---------|-----|-------------------|-------------|---------------|
| FTN-26-001 | 220 | -45 | 384 | 473945 | 5485668 |
| FTN-26-002 | 220 | -55 | 405 | 473962 | 5485714 |
| FTN-26-003 | 215 | -45 | 456 | 474138 | 5485299 |
| FTN-26-004 | 220 | -55 | 616 | 473447 | 5484744 |
| FTN-26-005 | 45 | -75 | 523 | 473375 | 5484646 |
| FTN-26-006 | 235 | -50 | 387 | 472514 | 5485579 |
| FTN-26-007 | 245 | -70 | 534 | 472792 | 5484477 |
| FTN-26-008 | 215 | -50 | 300 | 473658 | 5485092 |
| FTN-26-009 | 215 | -50 | 249 | 473589 | 5485188 |
| FTN-26-010 | 215 | -50 | 405 | 473425 | 5485345 |

*Coordinates are reported in UTM

Quality Assurance - Quality Control ("QA/QC")

The Company drilled NQ-size core during the program. Drill core was logged, photographed, and sawn in half, with one half submitted for analysis and the remaining half retained for reference. Reported intervals represent drilled core lengths and true widths are currently unknown unless otherwise stated. Assay values are uncut.

All sampling was completed under the supervision of the Company's professional geologists and is subject to a Quality Assurance and Quality Control ("QA/QC") program consistent with National Instrument 43-101 and industry best practices, including the regular insertion of certified reference materials, blanks, and duplicate samples.

Samples from the 2026 drilling program were submitted to AGAT Laboratories, ALS Canada Ltd., and

Activation Laboratories Ltd. ("Actlabs"), all independent ISO/IEC 17025 accredited laboratories. Gold analysis was completed using fire assay with atomic absorption finish, with overlimit samples analyzed by gravimetric methods where applicable. Select samples were also analyzed using multi-element ICP-MS methods where applicable.

Selected samples were further analyzed using metallic screen methods to better evaluate coarse gold and mitigate nugget effects.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Mark Richardson, P. Geo. (OGQ Permit No. 10929), a Qualified Person as defined by National Instrument 43-101. He is a non-independent Technical Consultant to the Company and overseeing the gold exploration program at Fenton.

About Epic Gold Corp.

Epic Gold Corp. is a well-funded gold exploration company anchored by historical gold resources across its four projects (see news releases May 13, 2025, June 3, 2025, October 8, 2025, December 16, 2025). Epic provides a combination of a proven management team; a strong cash position (~\$15M in cash and equivalents); Tier-1 jurisdiction exposure; and multiple potential discovery and transaction-driven catalysts.

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Appendix A

Summary previously disclosed drill collars highlighted in this release

| Assessment ID | Year | Hole number | Hole Size | Easting | Northing | Elevation | Azimuth | Dip | EOH |
|---------------|------|-------------|-----------|---------|----------|-----------|---------|-----|--------|
| GM38222 | 1981 | GL-81-35 | BQ | 473682 | 5484682 | 370.3 | 215 | -55 | 246.28 |
| GM38222 | 1981 | GL-81-39 | BQ | 473660 | 5484671 | 370.3 | 215 | -52 | 121.81 |
| GM70854 | 2017 | 1354-17-17 | NQ | 473578 | 5484823 | 372 | 230.5 | -80 | 671.5 |

NAD83 Zone 18
Source: GM70854; GM38222

Historic Sampling, QAQC and Analytical Procedures

Fenton (SOQUEM 2017-2018) (Series 1354):

Core was sawn in half; samples typically 1.5 m. Preparation at ALS Val-d'Or; gold by 30 g fire assay (AAS finish) with gravimetric re-assay for >2 g/t Au. Select coarse-gold samples analyzed by Metallic Sieve (~1,000 g). Multi-element geochemistry by four-acid ICP-AES/MS and lithium metaborate ICP methods. SOQUEM inserted blanks, standards, and duplicates; ALS inserted internal controls. All labs accredited ISO 17025:2005. Intervals reported are core lengths; true widths are unknown. Source: GM 70854.

Fenton (GL-1981 series)

Historical documentation does not describe the QA/QC procedures, laboratory accreditation, or control sample insertion associated with the analytical program.

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