

# Peruvian Metals Provides Update on Tailings Expansion and Upgrades at the Aguila Norte Processing Plant and Announces Grant of Stock Options

15:15 Uhr | [Newsfile](#)

Edmonton, May 12, 2026 - [Peruvian Metals Corp.](#) - (TSXV: PER) (OTC Pink: DUVNF) ("Peruvian Metals" or the "Company") is pleased to announce upgrades and tailings expansion at its 80-per-cent-owned Aguila Norte processing plant ("Aguila Norte" or the "Plant") located in Northern Peru.

During the months of March and April, Peruvian Metals completed the expansion of the tailings facility which expects to extend the tailing facility life for at least another two years. The expansion was achieved through the current cash flow generated from the processing revenue of third-party mineral. The Company is currently performing further upgrades and routine maintenance on the crushing circuit and ball mill. The Company does not expect that these upgrades or maintenance will hinder production. The Plant's production for the month of April was at full capacity, processing 3,007 tonnes for a year to date total of 12,220 tonnes.

The Company is also planning to connect the Plant to the national power grid. The Company is currently reviewing the best route for a powerline and is in talks with several possible contractors to provide costs and timing. Connection to the power grid will lower the processing costs. The Company is also planning to expand the plant to the maximum processing tonnage of 350 tonnes per day. The Company will first design a process flow diagram for a new circuit focusing on producing Au-Ag-Cu concentrates. Once completed, the Company will accept bids and proposals from third parties to complete the expansion.

Jeffrey Reeder, Chief Executive Officer of Peruvian Metals, comments: "The Company's Aguila Norte processing facility has been operating successfully and achieving positive cash flow for several years. With the recent financing, the Company is in a better situation to reinvest and improve the Plant infrastructure without any significant financing. We will continue to expand the tailings area over the long-term, ensuring that the Plant can operate at peak capacity for the foreseeable future. The Plant has not had any significant issues over the past 8 years. The routine maintenance being performed at this time will be completed over the next several months."

Peruvian Metals has granted incentive stock options to various directors, officers and consultants to purchase up to 3.3 million common shares of the Company on or before May 12<sup>th</sup>, 2031, at an exercise price of \$0.35 per share, in accordance with its stock option plan and subject to regulatory approval.

## Qualified Person

Jeffrey Reeder, P. Geo., is the Qualified Person, as defined in National Instrument 43-101, who has reviewed and approved the technical contents of this release.

## About Peruvian Metals Corp.

Peruvian Metals Corp. is a Canadian exploration and mineral processing company. Our business model is to provide clients with toll milling services and produce high-grade marketable concentrates from 100% owned mineral properties. The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Company with the ability to expand operations past the current 100 tonnes per day level. The Company continues to acquire and develop precious and base metal properties in Peru.

ON BEHALF OF PERUVIAN METALS  
CORP.  
(Signed) Jeffrey Reeder

For additional information, contact:  
Jeffrey Reeder, C.E.O.  
Telephone: (647) 302-3290  
Email: jeffrey.reeder@peruvianmetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions, and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at [www.sedarplus.ca](http://www.sedarplus.ca). While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions, and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward-looking statements and forward-looking information.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/297125>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/733678--Peruvian-Metals-Provides-Update-on-Tailings-Expansion-and-Upgrades-at-the-Aguila-Norte-Processing-Plant-and>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).